

## **Draft Rule Change Report RC\_2012\_24: Cure Notices and Credit Support**

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### **Submitted by**

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<b>Date submitted:</b>	4 April 2013

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### **Submission**

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#### **1. Please provide your views on the proposal, including any objections or suggested revisions**

Community Electricity supports the Draft Report on the Rule Change Proposal.

We thank the IMO for its consideration of our comments on the interplay of prudential security and settlement transactions. While we agree with the IMO's responses as far as they go, we continue to advocate that the administration of prudential security and settlement transactions should be fit-for-purpose and we maintain our perception that the administration could be simplified and made more liquid without compromising financial integrity.