

ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)
REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2013_18 MADE ON 23 December 2013
These Amending Rules commence at 08.00am on 30 December 2013

The following clauses are amended (~~deleted wording~~, new wording):

1.11. Specific Transition Provisions – Electricity Generation and Retail Corporation

1.11.1. From 12:00 AM until 8:00 AM on 1 January 2014, notwithstanding the definitions of Verve Energy Balancing Portfolio and Non-Balancing Dispatch Merit Order in Chapter 11, the following definitions will apply for the purposes of these Market Rules:

Verve Energy Balancing Portfolio: Means all the Registered Facilities of the body corporate established by section 4(1)(a) of the Electricity Corporations Act, as renamed as the Electricity Generation and Retail Corporation under section 4(2A) of that Act, other than:

- (a) Stand Alone Facilities;
- (b) Demand Side Programmes;
- (c) Dispatchable Loads; and
- (d) Interruptible Loads.

Non-Balancing Dispatch Merit Order: An ordered list of Demand Side Programmes and Dispatchable Loads registered by Market Participants, as determined by the IMO in accordance with clause 6.12.1.

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6.12.1.

- (a) By 1:30 PM on the Scheduling Day (or within 40 minutes of a closing time extended in accordance with clause 6.5.1(b)) the IMO must determine the Non-Balancing Dispatch Merit Orders identified in clauses 6.12.1(b) to 6.12.1(e). A Non-Balancing Dispatch Merit Order lists the order in which the Dispatchable Loads and Demand Side Programmes of Market Participants ~~other than Verve Energy~~ will be issued Dispatch Instructions by System Management under clause 7.6.1C(d) to increase or decrease consumption, as applicable.
- (b) A Non-Balancing Dispatch Merit Order for a decrease in consumption relative to the quantities included in the applicable Resource Plan (or the

current operating level of a Facility not included in a Resource Plan) during Peak Trading Intervals. The IMO must take into account the following principles when determining this Non-Balancing Dispatch Merit Order:

- i. this Non-Balancing Dispatch Merit Order must list all Demand Side Programmes and Dispatchable Loads registered by Market Participants ~~other than Verve Energy~~; and
- ii. this Non-Balancing Dispatch Merit Order must be determined by ranking the Registered Facilities referred to in clause 6.12.1(b)(i) in increasing order of the Consumption Decrease Price for Peak Trading Intervals.

(c) A Non-Balancing Dispatch Merit Order for an increase in consumption relative to the quantities included in the applicable Resource Plan during Peak Trading Intervals. The IMO must take into account the following principles when determining this Non-Balancing Dispatch Merit Order:

- i. this Non-Balancing Dispatch Merit Order must list all Dispatchable Loads registered by Market Participants ~~other than Verve Energy~~;
- ii. this Non-Balancing Dispatch Merit Order must be determined by ranking the Registered Facilities referred to in clause 6.12.1(c)(i) in increasing order of the Consumption Increase Price for Peak Trading Intervals;

(d) A Non-Balancing Dispatch Merit Order for a decrease in consumption relative to quantities included in the applicable Resource Plan (or the current operating level of a Facility not included in a Resource Plan) during Off-Peak Trading Intervals. The IMO must take into account the following principles when determining this Non-Balancing Dispatch Merit Order:

- i. this Non-Balancing Dispatch Merit Order must list all Demand Side Programmes and Dispatchable Loads registered by Market Participants ~~other than Verve Energy~~; and
- ii. this Non-Balancing Dispatch Merit Order must be determined by ranking the Registered Facilities referred to in clause 6.12.1(d)(i) in increasing order of the Consumption Decrease Price for Off-Peak Trading Intervals;

(e) A Non-Balancing Dispatch Merit Order for an increase in consumption relative to the quantities included in the applicable Resource Plan during Off-Peak Trading Intervals. The IMO must take into account the following principles when determining this Non-Balancing Dispatch Merit Order:

- i. this Non-Balancing Dispatch Merit Order must list all Dispatchable Loads registered by Market Participants ~~other than Verve Energy~~; and
- ii. this Non-Balancing Dispatch Merit Order must be determined by ranking the Registered Facilities referred to in clause 6.12.1(e)(i) in

increasing order of the Consumption Increase Price for Off-Peak Trading Intervals.

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