



INDEPENDENT
MARKET
OPERATOR

RULE CHANGE EXTENSION NOTICE

Market Rule changes arising due to the merger of the Electricity Retail Corporation and Electricity Generation Corporation (RC_2013_18)

This notice of extension is given under clause 2.5.12 of the Market Rules.

Submitter: Simon Middleton, Merger Implementation Group

Date Submitted: 11 November 2013

Date of extension: 9 December 2013

In accordance with clause 2.5.10 of the Market Rules, the IMO has extended the timeframe for the date of publication for the Final Rule Change Report for the Rule Change Proposal titled *Market Rule changes arising due to the merger of the Electricity Retail Corporation and Electricity Generation Corporation (RC_2013_18)* by 12 Business Days, until **Friday, 27 December 2013**.

Reason for the Extension

The IMO has extended the period for the preparation of the Final Rule Change Report beyond the usual five Business Days as the IMO's decision with respect to the proposed Amending Rules contained in the Rule Change Proposal is dependent on the Electricity Corporations Amendment Bill 2013 gaining Royal Assent.

The IMO understands that this is expected to occur by late December 2013.

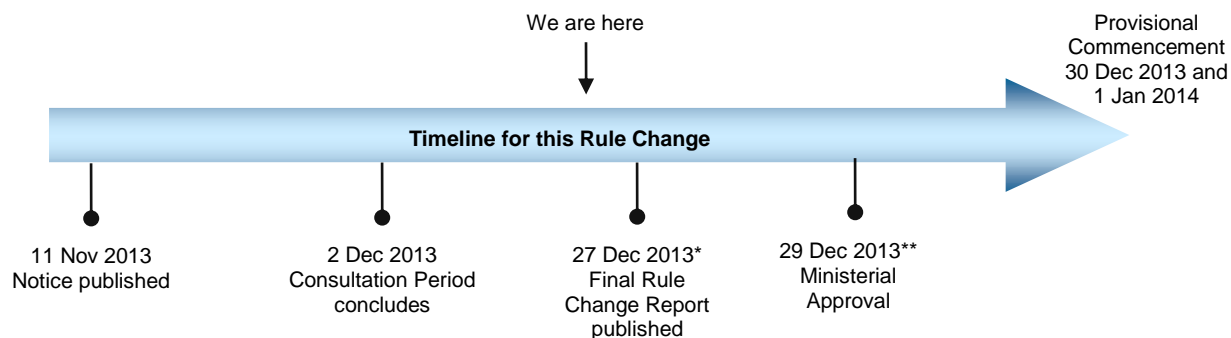
Proposed Work Program

- The IMO presents its final decision in the Final Rule Change Report.
- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.
- The Amending Rules commence.



Extended Timeline

The projected timelines for processing this proposal, including the extension are:



** The IMO will publish the Final Rule Change Report as soon as practicable after the Electricity Corporations Amendment Bill 2013 gains Royal Assent and is published in the Government Gazette. The IMO notes that 27 December 2013 is the latest date for the Final Rule Change Report to be published to allow the necessary administrative and operational processes to be undertaken to effect the merger from 1 January 2014.*

*** In accordance with clause 2.8.4 of the Market Rules, the Minister has 20 Business Days from receipt of the Final Rule Change Report to make a decision on the proposed Amending Rules. For the purposes of facilitating the merger by 1 January 2014, the IMO has determined the latest date for Ministerial approval of 29 December 2013.*

KATE RYAN
GROUP MANAGER, DEVELOPMENT & CAPACITY

9 December 2013