

Commencement Notice: Wholesale Electricity Market Rules

Amending Rules RC_2013_21

These Amending Rules were made under the *Electricity Industry Act 2004* and the *Electricity Industry (Wholesale Electricity Market) Regulations 2004* on 10 October 2017.

These Amending Rules commence at 8:00 AM on 13 October 2017.

The following clauses are amended (~~deleted wording~~, new wording):

- 4.1.16. AEMO must publish the information required by clauses 4.15.1 and 4.15.2 pertaining to whether or not a Reserve Capacity Auction is required by 5:00 PM on the last Business Day falling on or before:
- (a) 16 September 2005, in the case of the first Reserve Capacity Cycle;
 - (b) 18 August of Year 1, in the case of subsequent Reserve Capacity Cycles up to and including 2010; and
 - (c) the first Business Day following the confirmation deadline specified in clause 4.1.15, in the case of Reserve Capacity Cycles from 2011 onwards.

~~If the Reserve Capacity Auction is cancelled, AEMO will assign Capacity Credits on the same day in accordance with clause 4.20.5A(a).~~

4.1.16A. If the Reserve Capacity Auction is cancelled, then, on the day that AEMO publishes the notice under clause 4.1.16, AEMO must:

- (a) assign Capacity Credits in accordance with clause 4.20.5A(a); and
- (b) determine in accordance with clause 4.20.5A(aA) whether the Reserve Capacity Requirement has been met or exceeded with the Capacity Credits assigned for Year 3 for which no Reserve Capacity Security was required to be provided under section 4.13.

...

4.1.21A. Not later than 5:00 PM on the last Business Day falling on or before 24 September of Year 1 of a Reserve Capacity Cycle, AEMO must, in the event that a Reserve Capacity Auction was required,

- (a) assign Capacity Credits in accordance with clause 4.20.5A(a); and
- (b) determine in accordance with clause 4.20.5A(aA) whether the Reserve Capacity Requirement has been met or exceeded with the Capacity Credits assigned for Year 3 for which no Reserve Capacity Security was required to be provided under section 4.13.

...

4.1.26. Reserve Capacity Obligations apply:

(a)...

- iii. from the Trading Day commencing on 1 October 2007 for Interruptible Loads, Curtailable Loads or Dispatchable Loads commissioned after Energy Market Commencement; ~~and~~

(b)...

- iii. from the Trading Day commencing on 30 November of Year 3, for new generating systems undertaking Commissioning Tests after 30 November of Year 3; ~~and~~

(c) for subsequent Reserve Capacity Cycles ~~from 2010 onwards~~ up to and including 2015:

...

- iii. from the Trading Day commencing on 1 October of Year 3, for new generating systems undertaking Commissioning Tests after 1 October of Year 3; and

(d) for subsequent Reserve Capacity Cycles from 2016 onwards:

i. where AEMO has determined in accordance with clause 4.20.5A(aA) that the Reserve Capacity Requirement has been met or exceeded with the Capacity Credits assigned for Year 3 for which no Reserve Capacity Security was required to be provided under section 4.13, from the Trading Day commencing on 1 October of Year 3;

ii. where AEMO has determined in accordance with clause 4.20.5A(aA) that the Reserve Capacity Requirement has not been met with the Capacity Credits assigned for Year 3 for which no Reserve Capacity Security was required to be provided under section 4.13:

1. from the Trading Day commencing on 1 October of Year 3, for Facilities that were commissioned as at the scheduled time of the Reserve Capacity Auction for the Reserve Capacity Cycle as specified in clause 4.1.18(a) or for Facilities which have provided Capacity Credits in one or both of the two previous Reserve Capacity Cycles;

2. from the Trading Day commencing on the scheduled date of commissioning, as specified in accordance with clause 4.10.1(c)(iii)(7), or as revised in accordance with clause 4.27.11A, for Facilities commissioned between 1 June of Year 3 and 1 October of Year 3; or

3. from the Trading Day commencing on 1 October of Year 3, for new generating systems undertaking Commissioning Tests after 1 October of Year 3.

...

4.20.5A. AEMO must:

- (a) assign a quantity of Capacity Credits to each Facility, where the quantity is determined in accordance with clause 4.20.5B, clause 4.20.5C or clause 4.20.5D, as applicable to the relevant Facility; ~~and~~
- (aA) determine whether the Reserve Capacity Requirement has been met or exceeded with the Capacity Credits assigned for Year 3 for which no Reserve Capacity Security was required to be provided under section 4.13; and
- ~~(b) publish the quantity of Capacity Credits assigned to each Facility and specify the Facility Class;~~
- (b) publish AEMO's determination under clause 4.20.5A(aA) and, for each Facility assigned Capacity Credits under clause 4.20.5A(a), the quantity of Capacity Credits assigned and the Facility Class:
 - (i) if a Reserve Capacity Auction is cancelled under clause 4.15.1 – by the date and time specified in clause 4.1.16; and
 - (ii) if a Reserve Capacity Auction is not cancelled under clause 4.15.1 – by the date and time specified in clause 4.1.21A.

...

4.28C.13. If AEMO approves the granting of Capacity Credits to the Facility under this ~~clause~~ section 4.28C, then the Capacity Credits and the Reserve Capacity Obligations associated with that Facility will apply from the commencement of the Trading Day commencing on the start date until the end of the Trading Day ending on the end date, where:

- ~~(a) the start date is 1 October of year 3 of the capacity cycle the application relates to under clause 4.28C.2; and~~
- (a) the start date is:
 - i. where AEMO has determined, under clause 4.20.5A(aA), that the Reserve Capacity Requirement has been met or exceeded with the Capacity Credits assigned for Year 3 for which no Reserve Capacity Security was required to be provided under section 4.13 – 1 October of Year 3 of the Reserve Capacity Cycle to which the application relates, as determined under clause 4.28C.2; and
 - ii. where AEMO has determined, under clause 4.20.5A(aA), that the Reserve Capacity Requirement has not been met with the Capacity Credits assigned for Year 3 for which no Reserve Capacity Security was required to be provided under section 4.13:
 - 1. for Facilities commissioned between 1 June of Year 3 and 1 October of Year 3 – the date on which the Facility completes all Commissioning Tests and is capable of meeting Reserve Capacity Obligations in full, as specified in accordance with

clause 4.10.1(c)(iii)(7), or as revised in accordance with clause 4.27.11A; or

2. for new generating systems undertaking Commissioning Tests after 1 October of Year 3 – 1 October of Year 3; and

- (b) the end date is the earlier of:
- i. ~~the first instance of the date~~ 1 October of Year 4 of the Reserve Capacity Cycle to which the application relates, as determined under clause 4.28C.2~~after the start date; and~~
 - ii. the decommissioning date of the Facility.

...