

Rule Change Extension Notice: Removal of Market Operation Market Procedures (RC_2015_01)

This notice of extension is given under clause 2.5.12 of the Wholesale Electricity Market Rules (Market Rules).

Submitter: Paul Tetley, IMO

Date submitted: 3 March 2015

Date of extension: 12 June 2015

In accordance with clause 2.5.10 of the Market Rules, the IMO has extended the timeframe for the publication for the Draft Rule Change Report for the Rule Change Proposal: Removal of Market Operation Market Procedures (RC_2015_01) by a further 141 Business Days until **Thursday 31 December 2015**.

Dates for subsequent steps of the rule change process have been adjusted accordingly.

Reason for the extension

The IMO has extended the timeframe for the publication of the Draft Rule Change Report by a further 141 Business Days, until 31 December 2015 to enable the Government to establish a new rule approval body as part of the Electricity Market Review.

Notwithstanding the extension date, the IMO will seek to publish this report as soon as practicable after the new rule approval body is established in order to minimise the impact of this deferral.

Further details relating to the Rule Change Proposal are available at: <u>www.imowa.com.au/RC_2015_01</u>.

Proposed work program

- The IMO presents its draft decision in the Draft Rule Change Report.
- The second submission period is held.
- The IMO presents its final decision in the Final Rule Change Report.
- If approved, the Amending Rules commence.

Please note, these steps will be modified, if required, following the establishment of the rule approval body.

Extended timeline

The projected timeline for processing this proposal, including the extension is:



Kate Ryan Group Manager, Development and Capacity

12 June 2015

