

Commencement Notice: Wholesale Electricity Market Rules

Amending Rules RC_2017_05

These Amending Rules were made under the *Electricity Industry Act 2004* and the *Electricity Industry (Wholesale Electricity Market) Regulations 2004* on 19 March 2018.

These Amending Rules commence at 8:00 AM on 23 March 2018.

The following clauses are amended (~~deleted wording~~, new wording):

2.1A.2. The WEM Regulations also provide for the Market Rules to confer additional functions on AEMO. The functions conferred on AEMO are:

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- (j) to support:
 - i. the Economic Regulation Authority's monitoring of other Rule Participants' compliance with the Market Rules;
 - ii. the Economic Regulation Authority's investigation of potential breaches of the Market Rules (including by reporting potential breaches to the Economic Regulation Authority); and
 - iii. any enforcement action taken by the Economic Regulation Authority under the Regulations and these Market Rules;
- (k) to support the Economic Regulation Authority in its market surveillance role, including providing any market related information required by the Economic Regulation Authority;
- (l) to support the Economic Regulation Authority in its role of monitoring market effectiveness, including providing any market related information required by the Economic Regulation Authority; ~~and~~
- (IA) to contribute to the development and improve the effectiveness of the operation and administration of the Wholesale Electricity Market, by:
 - i. developing Rule Change Proposals;
 - ii. providing support and assistance to other parties to develop Rule Change Proposals;
 - iii. providing information to the Rule Change Panel as required to support the Rule Change Panel's functions under the Market Rules; and
 - iv. providing information to the Economic Regulation Authority as required to support the reviews carried out by the Economic Regulation Authority under the Market Rules; and

- (m) to carry out any other functions conferred, and perform any obligations imposed, on it under these Market Rules.

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2.3.1. The Market Advisory Committee is a committee of industry representatives convened by the Rule Change Panel:

- (a) to advise the Rule Change Panel regarding Rule Change Proposals;
- (b) to advise the IMO, Rule Change Panel, AEMO (including in its capacity as System Management) and the Economic Regulation Authority regarding Procedure Change Proposals;
- (c) ~~[blank]~~ to advise AEMO and the Economic Regulation Authority on the development of Rule Change Proposals where requested by AEMO or the Economic Regulation Authority in accordance with clause 2.5.1A or 2.5.1B; and
- (d) to advise the Rule Change Panel regarding matters concerning the evolution of these Market Rules.

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2.5.1A. AEMO must, before commencing the development of a Rule Change Proposal or providing material support or assistance to another party to develop a Rule Change Proposal, consult with the Market Advisory Committee on:

- (a) the matters to be addressed by the Rule Change Proposal and if applicable the nature and scope of the support or assistance requested by the other party;
- (b) what options exist to resolve the matters to be addressed by the Rule Change Proposal;
- (c) AEMO's estimated costs of developing the Rule Change Proposal or providing the support or assistance requested by the other party;
- (d) whether and when AEMO should develop the Rule Change Proposal or if AEMO should provide the support or assistance requested by the other party; and
- (e) whether and how the Market Advisory Committee will be consulted during the development of the Rule Change Proposal,

and take into account any advice, comments or objections provided by any member or observer of the Market Advisory Committee in deciding whether, when and how to develop the Rule Change Proposal or provide material support or assistance to another party to develop the Rule Change Proposal.

2.5.1B. The Economic Regulation Authority must, before commencing the development of a Rule Change Proposal or providing material support or assistance to another party to develop a Rule Change Proposal, consult with the Market Advisory Committee on:

- (a) the matters to be addressed by the Rule Change Proposal and if applicable the nature and scope of the support or assistance requested by the other party;
 - (b) what options exist to resolve the matters to be addressed by the Rule Change Proposal;
 - (c) the Economic Regulation Authority's estimated costs of developing the Rule Change Proposal or providing the support or assistance requested by the other party;
 - (d) whether and when the Economic Regulation Authority should develop the Rule Change Proposal or if the Economic Regulation Authority should provide the support or assistance requested by the other party; and
 - (e) whether and how the Market Advisory Committee will be consulted during the development of the Rule Change Proposal,
- and take into account any advice, comments or objections provided by any member or observer of the Market Advisory Committee in deciding whether, when and how to develop the Rule Change Proposal or provide material support or assistance to another party to develop the Rule Change Proposal.

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2.22A.1. For the purposes of this clause 2.22A, the services provided by AEMO are:

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- (c) market administration services, including AEMO's performance of the Procedure Change Process, support for the Rule Change Panel in carrying out its functions under these Market Rules, participation in the Market Advisory Committee and other consultation, ~~to~~ support for monitoring and reviews by the Economic Regulation Authority, audit, registration related functions and other functions under these Market Rules; and

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