

Rule Change Extension Notice: Reduction of the prudential exposure in the Reserve Capacity Mechanism (RC_2017_06)

This notice of extension is given under clause 2.5.12 of the Market Rules.

Submitter: Martin Maticka, Australian Energy Market Operator

Date submitted: 17 July 2017

Date of extension: 21 December 2017

In accordance with clause 2.5.10 of the Market Rules, the Rule Change Panel has further extended the timeframes for the publication of the Final Rule Change Report for the Rule Change Proposal titled "Reduction of the prudential exposure in the Reserve Capacity Mechanism" (RC_2017_06) until **Wednesday, 28 February 2018**.

Dates for subsequent steps of the rule change process are extended accordingly.

Reason for the Extension

The Rule Change Panel has further extended the timeframe for the publication of the Final Rule Change Report to allow the Rule Change Panel sufficient time to prepare the report.

Further details relating to the Rule Change Proposal are available at https://www.erawa.com.au/rule-change-panel/market-rule-changes/rule-change-rc_2017_06.

Proposed Work Program

- The second submission period is held.
- The Rule Change Panel presents its final decision in the Final Rule Change Report.

If the Rule Change Panel's decision is to approve the Rule Change Proposal, the following steps will also apply:

- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.
- If approved, the Amending Rules commence.

Extended Timeline

The projected timeline for processing this proposal, including the extension, is:

