

## **Rule Change Extension Notice: Reduction of the prudential exposure in the Reserve Capacity Mechanism (RC\_2017\_06)**

This notice of extension is given under clause 2.5.12 of the Market Rules.

**Submitter:** Martin Maticka, Australian Energy Market Operator

**Date submitted:** 17 July 2017

**Date of extension:** 26 July 2017

In accordance with clause 2.5.10 of the Market Rules, the Rule Change Panel has extended the timeframes for:

- the end of the first submission period, until **5:00 PM on Wednesday, 13 September 2017**; and
- the publication of the Draft Rule Change Report, until **Thursday, 26 October 2017**.

for the Rule Change Proposal titled “Reduction of the prudential exposure in the Reserve Capacity Mechanism” (RC\_2017\_06).

Dates for subsequent steps of the rule change process are extended accordingly.

### **Reason for the Extension**

The Rule Change Panel considers that the default timeframes for the Standard Rule Change Process may be insufficient given the complexity of the Rule Change Proposal. Accordingly, the Rule Change Panel has:

- extended the first submission period beyond the usual 30 Business Days to provide Market Participants with sufficient time to consider the proposal; and
- extended the period for the preparation of the Draft Rule Change Report beyond the usual 20 Business Days to allow the Rule Change Panel sufficient time to consider the submissions received in the first submission period and prepare its Draft Rule Change Report.

Further details relating to the Rule Change Proposal are available at

[https://www.erawa.com.au/rule-change-panel/market-rule-changes/rule-change-rc\\_2017\\_06](https://www.erawa.com.au/rule-change-panel/market-rule-changes/rule-change-rc_2017_06).