



# **Building Better Aboriginal Business 2022 - Guidelines**

4 March 2022

## **Guidelines**

The \$1.12 million Building Better Aboriginal Business stream (BBAB) is a key element of the broader \$5.221 million Royalties for Regions Aboriginal Governance and Leadership Development Program (AGLDP), which aims to provide leadership and business development opportunities to Aboriginal people living in regional and remote Western Australia (WA) between 2021-2025.

Up to \$20,000 is available from a grant funding pool to eligible Aboriginal businesses in the Goldfields region under BBAB in 2022. The aim of the BBAB stream is to assist Aboriginal businesses to establish efficient, sustainable, and good governance practices and structures so that they can be more competitive and increase business income in the chosen business market.

Funding will be provided to complete training in corporate governance so that the applicant is better placed to consolidate and take advantage of new diversification opportunities.

## **Eligibility**

To be eligible to access funding under the AGLDP, applicants must:

- be a solvent Aboriginal business or board
- have a valid Australian Company Number (ACN) or an Australian Business Number (ABN)
- be a commercial entity – (note. not for profit agencies and charities may be eligible if they are deemed to undertake commercial activities)
- have head operating facilities located in regional or remote WA
- have operating facilities that will remain in regional or remote WA for next 12 months
- have been operating for minimum of 6 months.

## **Application Assessment**

All applications received by the closing date and meeting the eligibility criteria will be provided to members of the evaluation panel for consideration. Panel members will meet to agree on final recommendations, which will be forwarded to the Executive Director, Regional Business Development, Department of Primary Industries and Regional Development, for final approval.

All applications will be assessed on merit against the below criteria:

- Maximum funding application of \$20,000 from the BBAB stream
- Up to 50% cash or in-kind co-contribution from the applicant is desirable
- Funding need

- Level of impact
- Capability and capacity
- Value for money
- Financial viability and risk
- Provision of financial statements
- Provision of Business or Property Management Plan

Special consideration will also be given to the following factors in assessing each application:

- Alignment with State and Commonwealth priorities, including the State's Aboriginal Empowerment Strategy and Regional Blueprints
- Cash and in-kind contributions to support the application.

## **Assistance with Part – Evaluation Criteria**

Below are some prompting questions to assist you in answering Part C of the application form (commencing on Page 13)

### **Part C, Section 1. Funding Need**

Why do you need the funding? What issues are you trying to overcome by doing this activity or training?

### **Part C, Section 2. Level of impact**

How will this funding help your business? How will this training or activity help your staff? How will it help your local community?

#### **FOR EXAMPLE**

*Will your training or activity increase your staff's capacity and knowledge? Will you be able to employ more local community members?*

### **Part C, Section 3.1. Capacity and economic participation**

Will your business be able to continue operating whilst you undertake this training or activity? Do you have operational plans in place to support your training or activity (time, venue etc)?

### **Part C, Section 3.2. Capacity and economic participation**

Will this training or activity increase your productivity or amount of work? Will your number of jobs or clients increase as a result of this training or activity? How?

### **Part C, Section 4.1. Value for money**

Why did you choose your service provider? Are they the best in their industry? Do they provide comprehensive training and materials or have decades of relevant governance experience? Are they the cheapest? Explain your decision.

### **Part C, Section 4.2. Value for money**

How is your choice of service provider or activity positively impacting the region? Are you keeping money in the region?

Will your project have a positive impact upon your industry now or in the future?

#### **FOR EXAMPLE**

*Are you using 'local content' by engaging a service provider from your town or from the Goldfields region? Or are you hiring a local venue to do your activity?*

**Part C, Section 5. Financial viability and risk**

How will this training or activity help sustain or grow your business long term?

FOR EXAMPLE

*Through the facilitation of our strategic plan, we will be able to diversify our portfolio and expand into other markets, increasing our profitability.*

OR

*By getting a new financial management system, we will be able to keep an accurate record of our incoming and outgoing monies and create more detailed reports to guide our decision making.*

**Part C, Section 6. Expected outcomes and benefits**

How will your chosen training or activity help you achieve your long-term business goals or expand your business into the future? Tell us what will that look like – more staff, more clients, a broader range of services etc?