

**Approved by the Minister for State Development, Jobs & Trade on 28 February 2022**

**Department of Jobs, Tourism, Science and Innovation**

**2021-22 Annual Estimates**

**Statement of Comprehensive Income**

	<b>2021-22 Estimate \$'000</b>
<b>COST OF SERVICES</b>	
<b>Expenses</b>	
Employee benefits expense	51,884
Supplies and services	44,188
Depreciation and amortisation expenses	1,696
Accommodation expenses	4,600
Grants and subsidies	226,532
Finance costs	174
Other expenses	1,783
<b>Total cost of services</b>	<b><u>330,857</u></b>
<b>Income</b>	
Commonwealth grants	7,861
Other income	4,814
<b>Total income</b>	<b><u>12,675</u></b>
<b>NET COST OF SERVICES</b>	<b><u>318,182</u></b>
<b>Income from State Government</b>	
Service appropriation	268,938
Income from other public sector entities	966
Resources received	2,585
Royalties for Regions Fund	21,552
<b>Total income from State Government</b>	<b><u>294,041</u></b>
<b>SURPLUS/(DEFICIT) FOR THE PERIOD</b>	<b><u><u>(24,141)</u></u></b>

**Department of Jobs, Tourism, Science and Innovation**  
**2021-22 Annual Estimates**  
**Statement of Financial Position**

	<b>2021-22 Estimate \$'000</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	17,444
Restricted cash and cash equivalents	2,775
Receivables	8,991
Amounts receivable for services	345
Other current assets	841
<b>Total Current Assets</b>	<b><u>30,396</u></b>
<b>Non-Current Assets</b>	
Restricted cash and cash equivalents	752
Receivables	4,860
Amounts receivable for services	7,720
Property, plant and equipment	672
Intangible assets	109
Right-of-use assets	3,013
Other non-current assets	93
<b>Total Non-Current Assets</b>	<b><u>17,219</u></b>
<b>TOTAL ASSETS</b>	<b><u>47,615</u></b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Payables	5,140
Contract liabilities	151
Lease liabilities	717
Employee related provisions	8,562
<b>Total Current Liabilities</b>	<b><u>14,570</u></b>
<b>Non-Current Liabilities</b>	
Payables	104
Lease liabilities	2,213
Employee related provisions	1,742
<b>Total Non-Current Liabilities</b>	<b><u>4,059</u></b>
<b>TOTAL LIABILITIES</b>	<b><u>18,629</u></b>
<b>NET ASSETS</b>	<b><u>28,986</u></b>
<b>EQUITY</b>	
Contributed equity	47,458
Accumulated surplus/(deficit)	<u>(18,472)</u>
<b>TOTAL EQUITY</b>	<b><u>28,986</u></b>

**Department of Jobs, Tourism, Science and Innovation**  
**2021-22 Annual Estimates**  
**Statement of Cash Flows**

	<b>2021-22 Estimate \$'000</b>
<b>CASH FLOWS FROM STATE GOVERNMENT</b>	
Service appropriations	266,498
Capital appropriations	1,646
Capital appropriations distributed to owner	(201)
Funds from other public sector entities	-
Holding account drawdown	345
Royalties for Regions Fund	21,552
<b>Net cash provided by State Government</b>	<b><u>289,840</u></b>
Utilised as follows:	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Payments</b>	
Employee benefits	(51,884)
Supplies and services	(41,603)
Accommodation	(4,600)
Grants and subsidies	(226,532)
GST payments on purchases	(5,000)
Finance costs	(174)
Other payments	(1,783)
<b>Receipts</b>	
Commonwealth grants	4,225
GST receipts on sales	300
GST receipts from taxation authority	14,700
Other receipts	4,457
<b>Net cash used in operating activities</b>	<b><u>(307,894)</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
<b>Payments</b>	
Purchase of non-current assets	(345)
<b>Receipts</b>	
Proceeds from sale of non-current assets	-
<b>Net cash used in investing activities</b>	<b><u>(345)</u></b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
<b>Receipts</b>	
Loan repayments received	1,983
<b>Payments</b>	
Principal elements of lease payments	(1,445)
<b>Net cash used in financing activities</b>	<b><u>538</u></b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(17,861)</b>
Cash and cash equivalents at the beginning of the period	<u>38,832</u>
<b>Cash and cash equivalents at the end of the period</b>	<b><u><u>20,971</u></u></b>