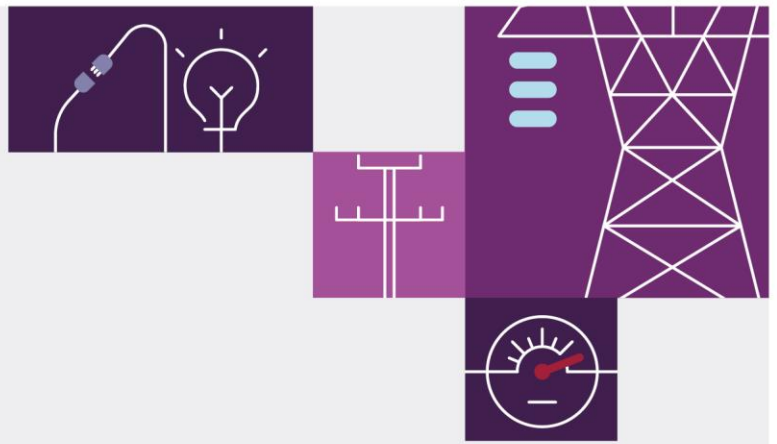


# Summary of Submissions

01 September 2022

Declaration of Bilateral Trades WEM  
Procedure





# Important notice

## Purpose

AEMO must publish, together with a final WEM Procedure, a summary of submissions received and the response of AEMO to issues raised in those submissions, with respect to amendments to Procedures required to be developed under:

- For clause 1.36.7(b) – Wholesale Electricity Market Amendment (Tranche 1 Amendments) Rules 2020.
- For clause 1.43.7(b) – Wholesale Electricity Market Amendment (Tranche 2 and 3 Amendments) Rules 2020.
- For clause 1.43A.6 – Wholesale Electricity Market Amendment (Tranche 5 Amendments) Rules 2021.

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# Submissions and AEMO's Response

The following written submissions were received as part of AEMO's stakeholder consultation.

Relevant Procedure Paragraph(s)	Submission	AEMO's Response
2.1.2	Stakeholder recommended AEMO amend paragraph 2.1.2 to include the word "promptly" so that obligation to publish notice to participants is not unduly delayed	AEMO has amended the WEM Procedure and has included "promptly", as suggested.
3.1.	Stakeholder advised that it seems that the paragraphs are not chronological, and the process would be more logical if the steps were sequential in terms of the high level steps: <ol style="list-style-type: none"> <li>1. AEMO issues Reserve Capacity               <ol style="list-style-type: none"> <li>a. AEO may provide notice of Reserve Capacity in WEMS (3.4.1)</li> </ol> </li> <li>2. AEMO opens WEMS for capacity trades (3.1.2)               <ol style="list-style-type: none"> <li>a. Trades must be lodged via WEMS unless (3.1.9)</li> </ol> </li> </ol>	AEMO agrees that it may be clearer to structure the process in chronological order. AEMO has amended paragraph 3 to include headings which are sequential to the Bilateral Trade Declaration process.  The new headings are as follows:
3.1 cont	Readers are interested in <ol style="list-style-type: none"> <li>1. what they must do to make a submission</li> <li>2. What AEMO will then do</li> </ol> Suggest breaking up the next steps into <ul style="list-style-type: none"> <li>• participant submissions, then</li> <li>• AEMO review</li> </ul>	3.1 – Submission of Bilateral Trade Declarations 3.2 – AEMO's Review of a Bilateral Trade Declaration 3.3 – Facilities which cannot simultaneously exist 3.4 – Acceptance and rejection of Bilateral Trade Declarations 3.5 – Confirmation of Certified Reserve Capacity that may be traded bilaterally
3.1 cont	New Section - Bilateral Trade Submissions <ol style="list-style-type: none"> <li>1. Submissions must be lodged by 5pm (3.1.1)</li> <li>2. Submissions must be made to 0.001MW (3.1.3)</li> <li>3. The submission must include the (3.1.3)               <ol style="list-style-type: none"> <li>a. Amount being traded</li> <li>b. Amount not being traded</li> </ol>               The sum of which must total the amount of reserve capacity issued by AEMO             </li> <li>4. NCESS quantity ....(3.1.5)</li> <li>5. AEMO will .. 1 bus day (3.1.10)</li> <li>6. If not received.. (3.1.11)</li> </ol>	To maintain chronology, AEMO has included the previously numbered paragraph 3.4.1 within paragraph 3.5, due to this step being completed after a submission has been made.

Relevant Procedure Paragraph(s)	Submission	AEMO's Response
3.1 cont	<p>New Section</p> <p>AEMO review of submissions</p> <ol style="list-style-type: none"> <li>1. AEMO must review...(3.1.12) <ol style="list-style-type: none"> <li>a. This review may be via automation in WEMS ..(3.1.13)</li> <li>b. This review will also consider mutually exclusive ..(3.2.1)</li> </ol> </li> <li>2. If info consistent AEMO.... (3.1.12 b)</li> <li>3. If info not consistent ... (3.1.12 a)</li> <li>4. If AEMO unable..... (3.1.12 c)</li> <li>5. Mutually exclusive <ol style="list-style-type: none"> <li>1. If mutually exclusive... (3.2.2)</li> <li>2. Participants (3.2.3)</li> </ol> </li> </ol>	