		ent of West nt of Financ VA		alia	•					•	orm A27	
Duties Valuation City, Town and Suburban Property (Not required if lodging electronically)							OFFICE USE ONLY Bundle ID: Assessor: Telephone:					
Lodging p	arty:				-	Con	tact	numbe	er:			
Transfer fro	m:					Tran	sacti	on dat	ie:	/	/	
Transfer to:						Cor	nside	ration:	\$			
Percentage	of interest be	ing transferr	ed:		%							
Land desc	ription:											
Street add	ress of prope	erty:				Lot no	D.	Plan	/Diagr	am/St	rata no.	
Certificate	e of Title:		Folio:			Area	flor	du				
	nis section if	the above le		o rocont cuk				iu:				
-	sible supply a		-				alli					
The above la	and was previ	ously part of	:			Appr	oval	date		/ /		
Lot no: Plan/Diagram/Strata:					Volume:	Volume:			Folio:			
Descriptio	on of improve	ments (if an	y):									
Type of build	ding: (e.g. hou	se, duplex, sl	hop etc.)									
Constructio	n material: Wa	alls:				Roof:						
Residentia	property											
Year built	House area	Bedrooms	Bathrooms	Lounge	Dining	Kitchen	Other		Garages C/Pe		C/Port	
Commercia	al property											
Year built	Office area	Showroom area	Warehouse area	Factory area	Other	# of car	r bays		ent per Outgoings per num annum			
Estimated	d market valu	e of land & i	mprovemen	t (if any):						\$		
Signature:												
								Date:		/ /	20	
		OFFIC	E USE ONLY	/ – VALUATIO	ON SERVIC	ES REPO		Date:		/ /	20	
Recommend	ded value:\$	OFFIC	EUSEONLY	' – VALUATIO	DN SERVIC		RT	Date:]SC ∏Oth ∏lı	al Meth CI er		
	ded value:\$		EUSEONLY	- VALUATIO	DN SERVIC		RT	[SC □Oth □II	al Meth CI er ns	nod Su	

Further information to assist in the valuation process

Valuations by licensed valuers

Duties valuation forms are not required if a valuation is obtained from a valuer licensed under the *Land Valuers Licensing Act 1978* and the total value of the land involved is not greater than \$2 million. The valuation will only be accepted if:

- the valuation was made within three months of the date of the transaction
- the valuer has carried out a physical inspection of the property and
- the Commissioner receives written advice from the taxpayer confirming that no improvements have been made to the land since the valuation was conducted.

A licensed valuation provided by the taxpayer will be referred to a qualified valuer if the Commissioner considers for any reason that the valuation requires independent review. If the qualified valuer increases the value of the property, the Commissioner will determine if further action is appropriate.

Provision of information by the lodging party to assist in obtaining a valuation

In addition to completing the duties valuation form, parties are encouraged to submit any other information that may assist in the valuation process, including, but not limited to:

- a valuation or market appraisal made by a qualified valuer that does not comply with the requirements referred to under the Valuations by Licensed Valuers section above
- a valuation or market appraisal made by a licensed real estate agent within three months of the date of the transaction or
- a building inspection report from a licensed building inspector to identify damage to, or defects of, the dutiable property that may affect its value. Where available, parties should also provide details of the cost to repair the damage or defects.

How long does the valuation process take?

Parties should generally allow 15 working days for the valuation and assessment process to be completed for routine transactions, where a valuation has to be obtained from the Valuer General for city, town or suburban property.

For further details regarding valuations please refer to Commissioner's Practice <u>TAA 30 'Valuation</u> <u>of Land for Duties Purposes'</u> available from the website.

Contact RevenueWA							
Online	www.wa.gov.au/organisation/department-of-finance/duties-online-services						
Web enquiry	www.osr.wa.gov.au/DutiesEnquiry	Website	WA.gov.au				
Office	200 St Georges Terrace	Phone	(08) 9262 1100				
	Perth WA 6000		1300 368 364				
Postal	GPO Box T1600 Perth WA 6845		(WA country landline callers)				