

Department of Jobs, Tourism, Science and Innovation
2022-23 Annual Estimates
Statement of Comprehensive Income

	2022-23 Estimate \$'000
COST OF SERVICES	
Expenses	
Employee benefits expense	63,901
Supplies and services	44,190
Depreciation and amortisation expenses	1,696
Accommodation expenses	5,429
Grants and subsidies	371,408
Finance costs	133
Other expenses	2,000
Total cost of services	488,757
Income	
Commonwealth grants	250
Other income	4,352
Total income	4,602
NET COST OF SERVICES	484,155
Income from State Government	
Service appropriation	533,390
Income from other public sector entities	600
Resources received	2,088
Royalties for Regions Fund	17,781
Total income from State Government	553,859
SURPLUS FOR THE PERIOD	69,704
Changes in asset revaluation surplus	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	69,704

Department of Jobs, Tourism, Science and Innovation
2022-23 Annual Estimates
Statement of Financial Position

	2022-23 Estimate \$'000
ASSETS	
Current Assets	
Cash and cash equivalents	147,756
Restricted cash and cash equivalents	292
Receivables	4,101
Amounts receivable for services	345
Other current assets	1,408
Total Current Assets	153,902
Non-Current Assets	
Restricted cash and cash equivalents	1,078
Receivables	4,677
Amounts receivable for services	9,815
Property, plant and equipment	2,849
Right-of-use assets	3,876
Other non-current assets	51
Total Non-Current Assets	22,346
TOTAL ASSETS	176,248
LIABILITIES	
Current Liabilities	
Payables	6,170
Contract liabilities	-
Lease liabilities	1,231
Employee related provisions	8,833
Total Current Liabilities	16,234
Non-Current Liabilities	
Payables	104
Lease liabilities	2,471
Employee related provisions	1,921
Total Non-Current Liabilities	4,496
TOTAL LIABILITIES	20,730
NET ASSETS	155,518
EQUITY	
Contributed equity	50,953
Reserves	38
Accumulated surplus	104,527
TOTAL EQUITY	155,518

Department of Jobs, Tourism, Science and Innovation
2022-23 Annual Estimates
Statement of Cash Flows

	2022-23 Estimate \$'000
CASH FLOWS FROM STATE GOVERNMENT	
Service appropriations	530,950
Capital appropriations	3,696
Capital appropriations distributed to owner	(201)
Funds from other public sector entities	600.00
Holding account drawdown	345
Royalties for Regions Fund	17,781
Net cash provided by State Government	553,171
Utilised as follows:	
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments	
Employee benefits	(63,901)
Supplies and services	(42,102)
Accommodation	(5,429)
Grants and subsidies	(371,408)
GST payments on purchases	(7,000)
Finance costs	(133)
Other payments	(2,000)
Receipts	
Commonwealth grants	250
GST receipts on sales	300
GST receipts from taxation authority	6,700
Other receipts	3,738
Net cash used in operating activities	(480,985)
CASH FLOWS FROM INVESTING ACTIVITIES	
Payments	
Purchase of non-current assets	(2,345)
Receipts	
Proceeds from sale of non-current assets	-
Net cash used in investing activities	(2,345)
CASH FLOWS FROM FINANCING ACTIVITIES	
Receipts	
Loan repayments received	2,000
Payments	
Principal elements of lease payments	(1,495)
Net cash used in financing activities	505
Net increase/(decrease) in cash and cash equivalents	70,346
Cash and cash equivalents at the beginning of the period	#REF!
Cash and cash equivalents at the end of the period	#REF!

Department of Jobs, Tourism, Science and Innovation
2021-22 Annual Estimates
Statement of Comprehensive Income

	2021-22 Estimate \$'000	2020-21 Actual \$'000	Movement \$'000	Note
COST OF SERVICES				
Expenses				
Employee benefits expense	51,884	43,888	7,996	
Supplies and services	44,188	17,080	27,108	
Depreciation and amortisation expenses	1,696	1,782	(86)	
Accommodation expenses	4,600	4,552	48	
Grants and subsidies	226,532	266,935	(40,403)	3
Finance costs	174	43	131	
Other expenses	1,783	167	1,616	
Total cost of services	330,857	334,447	(3,590)	1
Income				
Commonwealth grants	7,861	3,936	3,925	
Other income	4,814	907	3,907	
Total income	12,675	4,843	7,832	
NET COST OF SERVICES	318,182	329,604	(11,422)	
Income from State Government				
Service appropriation	268,938	346,456	(77,518)	4
Income from other public sector entities	966	1,780	(814)	
Resources received	2,585	2,198	387	
Royalties for Regions Fund	21,552	3,723	17,829	
Total income from State Government	294,041	354,157	(60,116)	
SURPLUS/(DEFICIT) FOR THE PERIOD	(24,141)	24,553	(48,694)	2

Department of Jobs, Tourism, Science and Innovation
2021-22 Annual Estimates
Statement of Financial Position

	2021-22 Estimate \$'000	2020-21 Actual \$'000	Movement \$'000	Note
ASSETS				
Current Assets				
Cash and cash equivalents	17,444	29,480	(12,036)	2
Restricted cash and cash equivalents	2,775	8,600	(5,825)	2
Receivables	8,991	15,342	(6,351)	
Amounts receivable for services	345	345	-	
Other current assets	841	841	-	
Total Current Assets	30,396	54,608	(24,212)	
Non-Current Assets				
Restricted cash and cash equivalents	752	752	-	
Receivables	4,860	6,499	(1,639)	
Amounts receivable for services	7,720	5,625	2,095	
Property, plant and equipment	672	635	37	
Intangible assets	109	109	-	
Right-of-use assets	3,013	3,493	(480)	
Other non-current assets	93	93	-	
Total Non-Current Assets	17,219	17,206	13	
TOTAL ASSETS	47,615	71,814	(24,199)	
LIABILITIES				
Current Liabilities				
Payables	5,140	6,106	(966)	
Contract liabilities	151	151	-	
Lease liabilities	717	1,265	(548)	
Employee related provisions	8,562	8,562	-	
Total Current Liabilities	14,570	16,084	(1,514)	
Non-Current Liabilities				
Payables	104	104	-	
Lease liabilities	2,213	2,202	11	
Employee related provisions	1,742	1,742	-	
Total Non-Current Liabilities	4,059	4,048	11	
TOTAL LIABILITIES	18,629	20,132	(1,503)	
NET ASSETS	28,986	51,682	(22,696)	2
EQUITY				
Contributed equity	47,458	46,013	1,445	
Accumulated surplus/(deficit)	(18,472)	5,669	(24,141)	
TOTAL EQUITY	28,986	51,682	(22,696)	2

Department of Jobs, Tourism, Science and Innovation
2021-22 Annual Estimates
Statement of Cash Flows

	2021-22 Estimate \$'000	2020-21 Actual \$'000	Movement \$'000	Note
CASH FLOWS FROM STATE GOVERNMENT				
Service appropriations	266,498	344,013	(77,515)	3
Capital appropriations	1,646	3,485	(1,839)	
Capital appropriations distributed to owner	(201)	(2,089)	1,888	
Funds from other public sector entities	-	1,780	(1,780)	
Holding account drawdown	345	110	235	
Royalties for Regions Fund	21,552	3,723	17,829	
Net cash provided by State Government	289,840	351,022	(61,182)	
Utilised as follows:				
CASH FLOWS FROM OPERATING ACTIVITIES				
Payments				
Employee benefits	(51,884)	(42,564)	(9,320)	3
Supplies and services	(41,603)	(16,449)	(25,154)	
Accommodation	(4,600)	(3,534)	(1,066)	
Grants and subsidies	(226,532)	(264,507)	37,975	
GST payments on purchases	(5,000)	(14,572)	9,572	
Finance costs	(174)	(43)	(131)	
Other payments	(1,783)	(675)	(1,108)	
Receipts				
Commonwealth grants	4,225	3,936	289	
GST receipts on sales	300	1,173	(873)	
GST receipts from taxation authority	14,700	3,857	10,843	
Other receipts	4,457	1,201	3,256	
Net cash used in operating activities	(307,894)	(332,177)	24,283	
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments				
Purchase of non-current assets	(345)	(43)	(302)	
Receipts				
Proceeds from sale of non-current assets	-	78	(78)	
Net cash used in investing activities	(345)	35	(380)	
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Loan repayments received	1,983	-	1,983	
Payments				
Principal elements of lease payments	(1,445)	(1,720)	275	
Net cash used in financing activities	538	(1,720)	2,258	
Net increase/(decrease) in cash and cash equivalents	(17,861)	17,160	(35,021)	2
Cash and cash equivalents at the beginning of the period	38,832	21,672	17,160	
Cash and cash equivalents at the end of the period	20,971	38,832	(17,861)	

Department of Jobs, Tourism, Science and Innovation

Notes to 2021-22 Annual Estimates

- 1 The 2021-22 estimates are based on the Department of Jobs, Tourism, Science and Innovation's (JTSI) total budget published in the 2021-22 State Budget papers. The JTSI departmental budget is represented by the sum of service areas 1 to 4 published in the State Budget plus funding received from Government on behalf of Tourism WA as follows:

	2021-22 Estimate \$'000
International Engagement, Trade and Investment	49,327
Project Facilitation	40,959
Industry Development	100,945
Science and Innovation	43,291
Tourism WA (funding received by JTSI)	96,335
Total Cost of Services	330,857

- 2 The 2021-22 estimates report a budgeted deficit of \$24.141 million. This is mostly due to carryover of expenditure from 2020-21 to 2021-22 (where the funding was received in 2020-21). The carryover expenditure into 2021-22 results in a decrease to cash resources and contributes to the overall decrease in the agency's Statement of Financial Position (net assets projected to reduce by \$22.7 million).
- 3 The decrease in *Grants and subsidies* expenditure and *Service appropriations* is mostly due to the one-off payment in 2020-21 to Edith Cowan University for the relocation of campuses under the Perth City Deal offset by 2021 election commitment funding for 2021-22.