



## MONEY STORY

### Tjiwarl Palyakuwa (Agreement)

**\$25.475M**

in monetary payments

**\$18.81M**

Cash Payment

**\$2.29M**

Research & Development Fund

**\$3M**

Economic Empowerment Fund

**\$1.375M**

Implementation Fund

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**Up to \$400,000**

Socio-economic Baseline Study

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Support for Tjiwarl Businesses & Economic Opportunities

#### What is in the Agreement?

The Tjiwarl Palyakuwa (Agreement) provides monetary payments totalling \$25.475 million, together with funding for a socio-economic baseline study.

The Agreement also provides support for Tjiwarl businesses and economic opportunities for Tjiwarl people.

#### Monetary Payments

- \$18.81 million one off cash payment.
- \$2.29 million (paid in two instalments) for a Research and Development Fund.
- \$3 million (paid in two instalments) for an Economic Empowerment Fund.
- \$1.375 million one off payment for an Implementation Fund.
- Up to \$400,000 paid prior to the registration of the Agreement to fund a socio-economic baseline study.

#### Support for Tjiwarl businesses and economic opportunities

The Agreement provides a number of measures to help support Tjiwarl businesses and provide economic opportunities for Tjiwarl people, including:

- State encouragement for equity ownership and the engagement of Tjiwarl businesses in projects on Tjiwarl country;
- State support for Tjiwarl businesses to identify and access local tendering or procurement opportunities and business capacity building programs; and
- a commitment by the State to maximise existing and new carbon opportunities for Tjiwarl people; and
- a commitment by the State to maximise commercial sandalwood opportunities for Tjiwarl people.