From: Genevieve Teo
To: <u>EPWA - Energy Markets</u>

Cc: Rudolf Vorster; Rhiannon Bedola

**Subject:** Five-Minute Settlement Exposure Draft: feedback

**Date:** Monday, 7 August 2023 11:12:12 AM

Attachments: <u>image001.png</u>

## Dear EPWA,

Thank you for the opportunity to provide feedback on the above Exposure Draft.

There is a typo in the Explanatory Note on page 2, second dot point. EPWA may wish to remove "New WEM Commencement Day" to reflect the eight-hour period between midnight of the date for

five-minute settlement commencement and 8:00 AM on the same day.

Additionally, considering the much higher than anticipated implementation costs for five-minute settlement in the NEM, we also suggest that a cost-benefit analysis is performed before an implementation decision for the WEM is finalised.

Kind regards,

## **Genevieve Teo**

Senior Regulatory Analyst
Trading & Governance (Wholesale Business Unit)

Forrest Centre 219 St Georges Terrace Perth WA 6000 **M** 0459 901 167

genevieve.teo@synergy.net.au | synergy.net.au



cknowledgement of Country	

Synergy acknowledges the Traditional Owners of the Land on which we operate and their continuing connection to the land, water and community. We pay our respects to Aboriginal and Torres Strait Islander communities, their cultures and to Elders past, present and emerging.

Electricity Generation and Retail Corporation t/a Synergy (ABN 58 673 830 106)

This email may contain confidential or legally privileged information and is for the intended addressee only. If you have received this email in error, please notify us immediately and delete the email and do not use or disclose this email or its contents. Any claim to privilege or confidentiality is not waived or lost by reason of mistaken transmission of this email. We use virus checking software, but we cannot guarantee that this email is virus free. It is the recipient's responsibility to check this email is free of viruses. Unencrypted email is not secure and may not be authentic. We cannot guarantee the accuracy, reliability, completeness or confidentiality of this email and any attachments.