

## Electricity Industry (Wholesale Electricity Market) Regulations 2004

# Wholesale Electricity Market Amendment (Tranche 7 Amendments) Rules 2023

### Commencement

The amending rules set out below commence at 8:00 AM (WST) on 1 October 2023.

Where there are market rules made by the Minister for Energy in accordance with regulation 7(5) of the *Electricity Industry (Wholesale Electricity Market) Regulations 2004* prior to the date this Instrument is made which are specified to come into operation on the same day as the amending rules set out in this Instrument, the amending rules set out in this Instrument come into operation immediately after the commencement of those market rules.

#### 1. Section 1.46 amended

1.1 Clause 1.46.1(b)(ii) is amended by deleting the words 'in accordance with 4.14.1(c)' and replacing them with the words 'in accordance with clause 4.14.1(c)'.

#### 2. Section 1.47 amended

2.1 Clause 1.47.12(b) is amended by deleting the word 'and' after the semi-colon at the end of the clause.

#### 3. Section 1.48 amended

3.1 Clause 1.48.5 is amended by deleting the words 'clauses 2.30B.3' and replacing them with the words 'clause 2.30B.3 of the Post-Amended Rules'.

3.2 Clause 1.48.6 is amended by inserting the words 'of the Post-Amended Rules' immediately after the words 'clause 2.30B.8E' in each place where they appear.

3.3 Clause 1.48.7 is amended by inserting the words 'of the Post-Amended Rules' immediately after the words 'clause 2.30B.8E'.

#### 4. Section 2.28 amended

4.1 Clause 2.28.16 is amended by inserting a comma immediately after the numerals '2.28.6'.

#### 5. Section 2.30 amended

5.1 Clause 2.30.6 is amended by deleting the words 'is taken to be treated as a single Facility for the purpose of these WEM Rules' and replacing them with the words 'An Aggregated Facility which has been registered is taken to be treated as a single Facility for the purpose of these WEM Rules'.

**6. Section 2.36 amended**

6.1 Clause 2.36.5A(b) is deleted and replaced with the following:

- (b) the settlement system software.

**7. Section 2.37 amended**

7.1 Insert the following new clause 2.37.A1:

2.37.A1. In this section 2.37, a reference to "Rule Participant" is a reference to the relevant Market Participant or the relevant Network Operator as the case may be (and is not a reference to any other Rule Participant).

**8. Section 2.40 amended**

8.1 Clause 2.40.1(c) is amended by deleting the word 'either'.

8.2 Clause 2.40.2 is amended by deleting the words 'clause 2.40.1(b)(i) and (ii)' and replacing them with the words 'clauses 2.40.1(a) and 2.40.1(b)'.

**9. Section 2.42 amended**

9.1 Clause 2.42.6 is amended by deleting the words 'clause 9.19' and replacing them with the words 'section 9.19'.

**10. Section 3.5 amended**

10.1 Clause 3.5.5 is amended by:

- (a) inserting a comma immediately after the words 'When the SWIS is in an Emergency Operating State, AEMO may';
- (b) deleting the word 'ability' and replacing it with the word 'powers'; and
- (c) deleting the words 'take other actions as considered necessary' and replacing them with the words 'take any other actions it considers necessary'.

10.2 Insert the following new clause 3.5.5A:

3.5.5A. If AEMO issues a direction under clauses 3.5.5(a) or 3.5.5(b), or takes any other action under clause 3.5.5(c), AEMO must record as soon as practicable:

- (a) the date and time of the direction or action;
- (b) the name of the Registered Facility or relevant equipment impacted by the direction or action;
- (c) the nature of the direction or action; and
- (d) the reasons for the direction or action.

**11. Section 3.7 amended**

- 11.1 Clause 3.7.13 is amended by deleting the words 'is an energy producing system' and replacing them with the words 'contains an Energy Producing System'.
- 11.2 Clause 3.7.17 is amended by deleting the words 'is an energy producing system' and replacing them with the words 'contains an Energy Producing System'.
- 11.3 Clause 3.7.24(a) is amended by deleting the words 'energy producing systems' and replacing them with the words 'energy producing units'.
- 11.4 Clause 3.7.24(b) is amended by deleting the words 'energy producing system' and replacing them with the words 'energy producing unit'.

**12. Section 3.11A amended**

- 12.1 Clause 3.11A.5(a) is amended by deleting the words 'which must be a reasonable' and replacing them with the words 'which must be reasonable'.
- 12.2 Clause 3.11A.8 is amended by:
  - (a) deleting the words 'clause 3.11.4' and replacing them with the words 'clause 3.11A.4'; and
  - (b) deleting the words 'Coordinator's website' and replacing them with the words 'Coordinator's Website'.
- 12.3 Clause 3.11A.9 is amended by deleting the words 'clause 3.11A.8(e)' and replacing them with the words 'clause 3.11A.8(d)'.
- 12.4 Clause 3.11A.10 is amended by deleting the words 'Coordinator's website' and replacing them with the words 'Coordinator's Website'.

**13. Section 3.11B amended**

- 13.1 Clause 3.11B.1 is amended by deleting the words 'clause 3.11A.8(e)' and replacing them with the words 'clause 3.11A.8(d)'.
- 13.2 Clause 3.11B.7(b) is amended by deleting the comma immediately after the words 'Market Participant'.

**14. Section 3.15 amended**

- 14.1 Clause 3.15.3(c) is amended by deleting the full stop immediately after the word 'requirements'.

**15. Section 3.15A amended**

- 15.1 Clause 3.15A.16 is amended by inserting a full stop at the end of the clause.
- 15.2 Clause 3.15A.26(a)(i) is deleted and replaced with the following:
  - i. comply with the requirements of clauses 3.15A.24 and 3.15A.25; and

- 15.3 Clause 3.15A.27(g) is amended by inserting the word 'clause' immediately after the words 'in accordance with'.
- 15.4 Clause 3.15A.29 is amended by inserting the words 'and the Coordinator' immediately after the words 'Economic Regulation Authority' in each place where they appear.
- 15.5 Clause 3.15A.30 is amended by inserting the words 'and the Coordinator' immediately after the words 'Economic Regulation Authority' in each place where they appear.
- 16. Section 3.17 amended**
- 16.1 Clause 3.17.1 is amended by deleting the words 'clause 3.2.3' and replacing them with the words 'clause 3.2.7'.
- 17. Section 3.18B amended**
- 17.1 Clause 3.18B.4(b) is amended by deleting the word 'clauses' and replacing it with the word 'clause'.
- 18. Section 3.18C amended**
- 18.1 Clause 3.18C.2 is deleted and replaced with the following:
- 3.18C.2. An Outage Plan that is submitted by an Impacting Participant, who is aware of an impact, must include a confirmation that the Impacting Participant:
- (a) has notified each Impacted Participant of the Outage at least three months prior to the Outage Commencement Interval; or
  - (b) has written agreement for the Outage to proceed from each Impacted Participant.
- 19. Section 3.18D amended**
- 19.1 Clause 3.18D.1 is amended by deleting the words 'prior to the completion of the Planned Outage' and replacing them with the words 'prior to the Outage Completion Interval specified in the Planned Outage'.
- 19.2 Clause 3.18D.1(d) is deleted and replaced with the following:
- (d) any revisions to other aspects of the Planned Outage are not prohibited by the WEM Procedure referred to in clause 3.18.4.
- 19.3 Clause 3.18D.2 is deleted and replaced with the following:
- 3.18D.2. An Outage Plan that has not been approved or rejected by AEMO or withdrawn by the Rule Participant may be revised at any time provided that the revised Outage Plan would meet the requirements specified in clause 3.18B.8 if it was submitted as a new Outage Plan at the time of revision.
- 19.4 Clause 3.18D.3 is amended by deleting the words 'clause 3.18D.1' and replacing them with the words 'clauses 3.18D.1 or 3.18D.2'.

**20. Section 3.19 amended**

20.1 Clause 3.19.5 is amended by deleting the word 'clause' and replacing it with the word 'clauses'.

**21. Section 3.21 amended**

21.1 Clause 3.21.2(b)(ii) is amended by inserting the words 'subject to clause 3.21.2A,' immediately before the words 'using best endeavours'.

21.2 Clause 3.21.2(b)(iii) is amended by inserting the words 'subject to clause 3.21.2A,' immediately before the words 'in all cases'.

21.3 Insert the following new clause 3.21.2A:

3.21.2A. A Market Participant or Network Operator is not required to comply with clauses 3.21.2(b)(ii) or 3.21.2(b)(iii) for a Self-Scheduling Outage Facility if AEMO has granted an exemption for the Self-Scheduling Outage Facility in accordance with the process described in the WEM Procedure referred to in clause 3.21.10.

**22. Section 3.24 amended**

22.1 Clause 3.24.11 is amended by deleting the word 'paragraph' and replacing it with the word 'clause'.

**23. Section 3B.2 amended**

23.1 Clause 3B.2.5 is amended by deleting the words 'clause 3B.3.9' and replacing them with the words 'clause 3B.3.11'.

**24. Section 4.1A amended**

24.1 Clause 4.1A.2(a) is amended by deleting the words 'with 4.14.1(c)' and replacing them with the words 'with clause 4.14.1(c)'.

24.2 Clause 4.1A.2(b)(ii) is amended by deleting the words 'with 4.14.1(c)' and replacing them with the words 'with clause 4.14.1(c)'.

**25. Section 4.10 amended**

25.1 Clause 4.10.1(m)(i) is amended by deleting the words ', part of the Facility'.

**26. Section 4.11 amended**

26.1 Clause 4.11.3BA(b) is amended by inserting the word 'and' immediately after the words 'and adjusted for Capacity Credits associated with the Intermittent Generating System;'

**27. Section 4.15 amended**

27.1 Clause 4.15.9 is amended by deleting the words 'The principles that must be applied' and replacing them with the words 'Subject to clause 4.15.9A, the principles that must be applied'.

27.2 Insert the following new clause 4.15.9A:

- 4.15.9A. If the Network Access Quantity Model is unable to fully comply concurrently with the requirements in both Appendix 3 and clause 4.15.9(c), it is not required to comply with the requirements in clause 4.15.9(c) but only to the extent necessary to enable it to fully comply with the requirements in Appendix 3.
- 27.3 Clause 4.15.17(a) is amended by deleting the words 'Network Access Quantities to Facilities' and replacing them with the words 'Network Access Quantities for Facilities'.
- 27.4 Clause 4.15.17(e) is amended by deleting the words 'Network Access Quantities to Facilities' and replacing them with the words 'Network Access Quantities for Facilities'.
- 28. Section 4.26 amended**
- 28.1 Clause 4.26.2CH is amended by deleting the words 'A Consumption Deviation Application for a Load' and replacing them with the words 'A Consumption Deviation Application for a Non-Dispatchable Load'.
- 29. Section 6.2 amended**
- 29.1 Clause 6.2.7 is deleted and replaced with the following:
- 6.2.7. By submitting Bilateral Submission data, a Market Participant acknowledges that it is acting with the permission of all affected Market Participants.
- 30. Section 6.3A amended**
- 30.1 Clause 6.3A.3(g) is amended by deleting the words 'in which AEMO considers the relevant Facility will be in Commercial Operation'.
- 30.2 Clause 6.3A.3(h) is amended by deleting the words 'in which AEMO considers the relevant Facility will be in Commercial Operation'.
- 30.3 Clause 6.3A.5(b) is amended by deleting the words 'and which AEMO considers to be in Commercial Operation in the Trading Interval'.
- 30.4 Clause 6.3A.5(c) is amended by deleting the words 'and which AEMO considers to be in Commercial Operation in the Dispatch Interval'.
- 31. Section 6.3C amended**
- 31.1 Clause 6.3C.1 is deleted and replaced with the following:
- 6.3C.1. A Market Participant may submit Standing STEM Submission data to AEMO at any time.
- 31.2 Clause 6.3C.3 is deleted and replaced with the following:
- 6.3C.3. AEMO must, as soon as practicable after receiving Standing STEM Submission data under clause 6.3C.1:

- (a) accept the Standing STEM Submission data provided it complies with section 6.6 and revise the Standing STEM Submission to reflect the Standing STEM Submission data; and
- (b) notify the Market Participant which submitted the Standing STEM Submission data under clause 6.3C.1 that:
  - i. AEMO accepts the Standing STEM Submission data and has revised the Standing STEM Submission to reflect the Standing STEM Submission data; or
  - ii. AEMO rejects the Standing STEM Submission data as it does not comply with section 6.6.

31.3 Clause 6.3C.6C is deleted and replaced with the following:

6.3C.6C. Where any Standing STEM Submission data is cancelled under clause 6.3C.6B, AEMO must, as soon as practicable:

- (a) remove the cancelled Standing STEM Submission data from the Standing STEM Submission; and
- (b) notify the Market Participant which cancelled the Standing STEM Submission data under clause 6.3C.6B, that the cancelled Standing STEM Submission data has been removed from the Standing STEM Submission, for the Trading Interval of the day of the week to which the cancelled Standing STEM Submission data relates.

**32. Section 6.4 amended**

32.1 Clause 6.4.1 is deleted and replaced with the following:

6.4.1. AEMO must undertake the process described in section 6.9 and determine the STEM Auction results for a Trading Day after the STEM Submission Cutoff and before the STEM Results Deadline.

32.2 Clause 6.4.2 is deleted and replaced with the following:

6.4.2. AEMO must determine the total quantity of energy scheduled to be supplied under Bilateral Contracts and in the STEM Auction, by each Market Participant, for each Trading Interval of a Trading Day by the STEM Results Deadline.

32.3 Clause 6.4.3 is deleted and replaced with the following:

6.4.3. AEMO must make available to each Market Participant the following information in relation to a Trading Day by the STEM Results Deadline:

- (a) the Trading Intervals, if any, in which the STEM Auction was suspended;

- (b) the STEM Clearing Price in all Trading Intervals for which the STEM Auction was not suspended;
- (c) the quantities scheduled in respect of that Market Participant in the STEM Auction for each Trading Interval; and
- (d) the Net Contract Position of the Market Participant in each Trading Interval, as determined in accordance with clause 6.9.13.

32.4 Insert the following new clause 6.4.6C:

6.4.6C. If AEMO considers that extending one or more of the timelines in sections 6.2, 6.3, 6.3A, 6.3B and this section 6.4 under clauses 6.4.6 or 6.4.6A would not provide enough time to allow AEMO to undertake the process described in section 6.9 and publish a valid STEM Auction result under clauses 6.4.3(b), 6.4.3(c) and 6.4.3(d) by 1:30 PM on the relevant Scheduling Day, AEMO must suspend the STEM Auction under clause 6.10.1.

**33. Section 7.2 amended**

33.1 Clause 7.2.5(a) is amended by renumbering subclause 'vi' as subclause 'vii.'

**34. Intentionally Blank**

**35. Section 7.5 amended**

35.1 Clause 7.5.9 is deleted and replaced with the following:

7.5.9. [Blank]

35.2 Clause 7.5.10 is deleted and replaced with the following:

7.5.10. If required by a Market Participant under Appendix 1(b)(xviA), AEMO must include Constraint Equations for a Scheduled Facility which comprises only an Electric Storage Resource relating to restrictions on the simultaneous dispatch of energy and Frequency Co-optimised Essential System Service, to ensure that Dispatch Targets and Essential System Service Enablement Quantities for the Scheduled Facility are able to be achieved based on the Charge Level, storage capacity, Injection capability and Withdrawal capability for the Scheduled Facility, accounting for relevant losses in the charging or discharging process.

35.3 Clause 7.5.10A is deleted and replaced with the following:

7.5.10A. AEMO must not include Constraint Equations in the Dispatch Algorithm for a Registered Facility under clause 7.5.10 if the responsible Market Participant has not required AEMO to include them under Appendix 1(b)(xviA).

**36. Section 7.6 amended**

36.1 Clause 7.6.31 is amended by deleting the words 'Where a Market Participant reasonably expects that its Registered Facility' and replacing them with the words 'Where a Market Participant reasonably expects that its Scheduled Facility or Semi-Scheduled Facility'.

**37. Section 7.10 amended**

37.1 Clause 7.10.20 is amended by deleting the word 'Raise' in each place where it appears.

**38. Section 7.11 amended**

38.1 Clause 7.11.4 is amended by deleting the word 'inform'.

**38A. Section 7.12 amended**

38A.1 Section 7.12 is deleted and replaced with the following:

**7.12. Market Suspension Compensation**

7.12.1. If AEMO has suspended the Real-Time Market under clause 7.11D.1(c), the Economic Regulation Authority must assess the net settlement amounts received by Market Participants during the suspension period.

7.12.2. If the Economic Regulation Authority determines under clause 7.12.1 that one or more net settlement amounts received by a Market Participant for one or more Trading Intervals during the suspension period exceed the Economic Regulation Authority's best estimate of all of the variable costs incurred by the Market Participant for those Trading Intervals that relate only to those net settlement amounts ("**Market Participant Excess**"), then:

- (a) the Economic Regulation Authority may determine the value of the Market Participant Excess, being the difference between the net settlement amounts received by a Market Participant for the relevant Trading Intervals during the suspension period and the Economic Regulation Authority's best estimate of all of the variable costs incurred by the Market Participant for those Trading Intervals that relate only to those net settlement amounts ("**Market Participant Excess Amount**"); and
- (b) where the Economic Regulation Authority has determined a Market Participant Excess Amount under clause 7.12.2(a), the Economic Regulation Authority must, as soon as practicable, but before the commencement date corresponding to the Settlement Adjustment Date 3 of the Trading Week to which the Market Participant Excess Amount relates, notify AEMO of the Market Participant Excess Amount determined under clause 7.12.2(a) and the Trading Intervals to which the Market Participant Excess Amount relates.

7.12.3. If AEMO has suspended the Real-Time Market under clause 7.11D.1(c) and a Market Participant considers that one or more net settlement amounts received by

the Market Participant in one or more Trading Intervals during the suspension period is lower than the net settlement amounts the Market Participant would have received if the Real-Time Market was not suspended, the Market Participant may request the Economic Regulation Authority to determine if that is correct and, if so, estimate the value of the net settlement amounts the Market Participant would have received if the Real-Time Market was not suspended.

- 7.12.4. A request under clause 7.12.3 must:
- (a) be submitted to the Economic Regulation Authority within six weeks of the Settlement Statement Date for the Trading Week in which the Trading Interval the subject of the request under clause 7.12.3 occurred;
  - (b) contain information and justification that substantiates the request; and
  - (c) where a Compensation Guideline has been published by the Economic Regulation Authority under clause 7.12.9, comply with the Compensation Guideline.
- 7.12.5. The Economic Regulation Authority may request additional information or justification from a Market Participant that has submitted a request under clause 7.12.3 that substantiates the request. The Market Participant must provide the requested information or justification to the Economic Regulation Authority within ten Business Days of receiving the Economic Regulation Authority's request.
- 7.12.6. The Economic Regulation Authority may request AEMO to verify the information provided by a Market Participant to the Economic Regulation Authority under clauses 7.12.4(b) or 7.12.5, as applicable. AEMO must respond to the Economic Regulation Authority within ten Business Days of receiving the Economic Regulation Authority's request.
- 7.12.7. The Economic Regulation Authority must, following receipt of any further information under clause 7.12.5 or a response from AEMO under clause 7.12.6, if applicable, determine whether one or more net settlement amounts received by the Market Participant for the Trading Intervals the subject of a request under clause 7.12.3, are lower than the Economic Regulation Authority's best estimate of all of the variable costs incurred by the Market Participant for those Trading Intervals that relate only to those net settlement amounts ("**Market Participant Deficit**").
- 7.12.8. Where the Economic Regulation Authority determines that there is a Market Participant Deficit under clause 7.12.7, the Economic Regulation Authority must:
- (a) estimate the value of the Market Participant Deficit, being the difference between the net settlement amounts received by the Market Participant for the relevant Trading Intervals during the suspension period and the Economic Regulation Authority's best estimate of all of the variable costs

incurred by the Market Participant for those Trading Intervals that relate only to those net settlement amounts (“**Market Participant Deficit Amount**”); and

- (b) as soon as practicable, but before the commencement date corresponding to the Settlement Adjustment Date 3 of the Trading Week to which the Market Participant Deficit Amount relates, notify AEMO of the Market Participant Deficit Amount determined under clause 7.12.8(a) and the Trading Intervals to which the Market Participant Deficit Amount relates.

- 7.12.9. The Economic Regulation Authority may publish on its website a guideline prescribing the processes to be followed and the information and justification to be provided by a Market Participant in making a request under clause 7.12.3 (“**Compensation Guideline**”). The Economic Regulation Authority may amend the Compensation Guideline from time to time and the amended guideline will take effect from the date the amended guideline is published on the Economic Regulation Authority's website.
- 7.12.10. A Notice of Disagreement cannot be issued under section 9.16 in respect to a Market Participant Excess Amount or a Market Participant Deficit Amount.

**39. Section 7.14 amended**

- 39.1 Clause 7.14.1 is amended by deleting the words ‘AEMO must calculate for each Registered Facility’ and replacing them with the words ‘AEMO must calculate for each Scheduled Facility or Semi-Scheduled Facility’.

**40. Section 8.6 amended**

- 40.1 Clause 8.6.1(c) is amended by deleting the words ‘paragraph (b)’ and replacing them with the words ‘clause 8.6.1(b)’.
- 40.2 Clause 8.6.1(c)(ii) is amended by deleting the word ‘MWh’ and replacing it with the word ‘kWh’.
- 40.3 Clause 8.6.1(c)(iii) is amended by deleting the words ‘paragraph (ii)’ and replacing them with the words ‘clause 8.6.1(c)(ii)’.
- 40.4 Clause 8.6.1(e)(i)(1) is amended by deleting the word ‘MWh’ and replacing it with the word ‘kWh’.
- 40.5 Clause 8.6.1(e)(i)(2) is amended by deleting the words ‘paragraph (1)’ and replacing them with the words ‘clause 8.6.1(e)(i)(1)’.
- 40.6 Clause 8.6.1(e)(i)(3) is amended by deleting the word ‘MWh’ and replacing it with the word ‘kWh’.

**41. Section 9.5 amended**

41.1 Clause 9.5.2 is amended by deleting the words 'clause 7.13.1E(a)(i)' and replacing them with the words 'clause 7.13.1E(aA)'.

41.2 Clause 9.5.3(a) is amended by inserting the word 'and' immediately after the semi-colon at the end of the clause.

41.3 Clause 9.5.8(i) is deleted and replaced with the following:

(a) ConsumptionContributingQuantity(p,t) is the Consumption Contributing Quantity for Market Participant p in Trading Interval t as determined in clause 9.5.7; and

41.4 Clause 9.5.8(ii) is deleted and replaced with the following:

(b)  $p \in P$  denotes all Market Participants.

**41A. Section 9.6 amended**

41A.1 The formula for calculating 'Net\_SA(p,d)' in clause 9.6.3 is amended by inserting '+ MSC\_SA(p,d)' immediately after '+ MPF\_SA(p,d)'.

41A.2 Clause 9.6.3(e) is amended by deleting the word 'and' immediately after the semi-colon at the end of the clause.

41A.3 Clause 9.6.3(f) is amended by deleting the fullstop at the end of the clause and replacing it with '; and'.

41A.4 Insert the following new clause 9.6.3(g):

(g) MSC\_SA(p,d) is the Market Suspension Compensation settlement amount calculated for AEMO to Market Participant p in Trading Day d in accordance with section 9.11A.

**42. Section 9.9 amended**

42.1 The formula for calculating 'IsMisPriced(f,DI)' in clause 9.9.9 is amended by deleting 'FacilitiesInBindingNCESS(c,DI)' and replacing it with 'FacilitiesInBindingNCESS(c,DI)'.

42.2 Clause 9.9.15(a) is amended by deleting the words 'with 9.9.14' and replacing them with the words 'with clause 9.9.14'.

**43. Section 9.10 amended**

43.1 Clause 9.10.28 is amended by deleting the formula for calculating 'ESS\_Recoverable(p,d)' and replacing it with the following:

$ESS\_Recoverable(p,d) = CR\_Recoverable(p,d) + CL\_Recoverable(p,d) +$

$RCS\_Recoverable(p,d) + Regulation\_Recoverable(p,d) +$

$SRS\_Recoverable(p,d) + NCESS\_Recoverable(p,d)$

43.2 Clause 9.10.28(d) is amended by deleting the word 'and' immediately after the semi-colon at the end of the clause.

**44. Section 9.11 amended**

44.1 Clause 9.11.4(a) is amended by deleting the words 'clause 3.18H.5(a)' and replacing them with the words 'clause 3.18H.5(c)'.

**44A. Section 9.11A added**

44A.1 Insert the following new section 9.11A:

**9.11A. Settlement Calculations – Market Suspension Compensation**

9.11A.1. AEMO must calculate the Market Suspension Compensation settlement amount for each Market Participant for a Trading Day.

9.11A.2. Market Suspension Compensation settlement amounts must be settled by AEMO in the first Adjustment Process following the date the Economic Regulation Authority notified AEMO of a Market Participant Excess Amount under clause 7.12.2(b) or Market Participant Deficit Amount under clause 7.12.8(b), as applicable.

9.11A.3. The Market Suspension Compensation settlement amount for Market Participant *p* for Trading Day *d* is:

$$MSC\_SA(p,d) = MPDA(p,d) - MPEA(p,d) - MSDA\_Recoverable(p,d) + MSEA\_Rebate(p,d)$$

where:

- (a)  $MPDA(p,d)$  is the Market Participant Deficit Amount payable to Market Participant *p* for Trading Day *d* in accordance with clause 9.11A.4;
- (b)  $MPEA(p,d)$  is the Market Participant Excess Amount recoverable from Market Participant *p* for Trading Day *d* in accordance with clause 9.11A.5;
- (c)  $MSDA\_Recoverable(p,d)$  is the Market Suspension Deficit Amount recoverable from Market Participant *p* for Trading Day *d* in accordance with clause 9.11A.6; and
- (d)  $MSEA\_Rebate(p,d)$  is the Market Suspension Excess Amount payable to Market Participant *p* for Trading Day *d* in accordance with clause 9.11A.9.

9.11A.4. The Market Participant Deficit Amount payable to Market Participant *p* for Trading Day *d* is:

$$MPDA(p, d) = \sum_{t \in d} MPDA(p, t)$$

where:

- (a)  $MPDA(p,t)$  is the Market Participant Deficit Amount payable to Market Participant *p* in Trading Interval *t*, as notified to AEMO by the Economic Regulation Authority under clause 7.12.8(b); and
- (b)  $t \in d$  denotes all Trading Intervals *t* in Trading Day *d*.

9.11A.5. The Market Participant Excess Amount recoverable from Market Participant p for Trading Day d is:

$$MPEA(p, d) = \sum_{t \in d} MPEA(p, t)$$

where:

- (a) MPEA(p,t) is the Market Participant Excess Amount recoverable from Market Participant p in Trading Interval t, as notified to AEMO by the Economic Regulation Authority under clause 7.12.2(b); and
- (b) t∈d denotes all Trading Intervals t in Trading Day d.

9.11A.6. The Market Suspension Deficit Amount recoverable from Market Participant p for Trading Day d is:

$$MSDA\_Recoverable(p, d) = \sum_{t \in d} MSDA\_Recoverable(p, t)$$

where:

- (a) MSDA\_Recoverable(p,t) is the Market Suspension Deficit Amount recoverable from Market Participant p in Trading Interval t in accordance with clause 9.11A.7; and
- (b) t∈d denotes all Trading Intervals t in Trading Day d.

9.11A.7. The Market Suspension Deficit Amount recoverable from Market Participant p for Trading Interval t is:

$$MSDA\_Recoverable(p, t) = MSDA\_Recoverable(t) \times ConsumptionShare(p, t)$$

where:

- (a) MSDA\_Recoverable(t) is the Market Suspension Deficit Amount recoverable in Trading Interval t in accordance with clause 9.11A.8; and
- (b) ConsumptionShare(p,t) is the Consumption Share for Market Participant p in Trading Interval t as calculated in clause 9.5.6.

9.11A.8. The Market Suspension Deficit Amount recoverable for Trading Interval t is:

$$MSDA\_Recoverable(t) = \sum_{p \in P} MPDA(p, t)$$

where:

- (a) MPDA(p,t) is the Market Participant Deficit Amount payable to Market Participant p in Trading Interval t, as notified to AEMO by the Economic Regulation Authority under clause 7.12.8(b); and
- (b) p∈P denotes all Market Participants.

9.11A.9. The Market Suspension Excess Amount payable to Market Participant p for Trading Day d is:

$$MSEA\_Rebate(p, d) = \sum_{t \in d} MSEA\_Rebate(p, t)$$

where:

- (a)  $MSEA\_Rebate(p,t)$  is the Market Suspension Excess Amount payable to Market Participant  $p$  in Trading Interval  $t$  in accordance with clause 9.11A.10; and
- (b)  $t \in d$  denotes all Trading Intervals  $t$  in Trading Day  $d$ .

9.11A.10. The Market Suspension Excess Amount payable to Market Participant  $p$  for Trading Interval  $t$  is:

$$MSEA\_Rebate(p,t) = MSEA\_Rebate(t) \times ConsumptionShare(p,t)$$

where:

- (a)  $MSEA\_Rebate(t)$  is the Market Suspension Excess Amount payable in Trading Interval  $t$  in accordance with clause 9.11A.11; and
- (b)  $ConsumptionShare(p,t)$  is the Consumption Share for Market Participant  $p$  in Trading Interval  $t$  as calculated in clause 9.5.6.

9.11A.11. The Market Suspension Excess Amount payable for Trading Interval  $t$  is:

$$MSEA\_Rebate(t) = \sum_{p \in P} MPEA(p,t)$$

where:

- (a)  $MPEA(p,t)$  is the Market Participant Excess Amount recoverable from Market Participant  $p$  in Trading Interval  $t$ , as notified to AEMO by the Economic Regulation Authority under clause 7.12.2(b); and
- (b)  $p \in P$  denotes all Market Participants.

#### **44B. Section 9.18 amended**

44B.1 Clause 9.18.13(a)(vii) is amended by deleting the word 'and' immediately after the semi-colon at the end of the clause.

44B.2 Clause 9.18.13(a)(viii) is amended by inserting the word 'and' immediately after the semi-colon at the end of the clause.

44B.3 Insert the following new clause 9.18.13(a)(ix):

ix. Market Suspension Compensation in accordance with section 9.11A; and

44B.4 Clause 9.18.13(b)(viii) is amended by deleting the word 'and' immediately after the semi-colon at the end of the clause.

44B.5 Clause 9.18.13(b)(ix) is amended by deleting the fullstop at the end of the clause and replacing it with '; and'.

44B.6 Insert the following new clause 9.18.13(b)(x):

x. Market Suspension Compensation in accordance with section 9.11A.

**45. Section 9.19 amended**

45.1 Clause 9.19.2(f) is amended by deleting the words 'paragraphs (b), (c), (d) or (e) above' and replacing them with the words 'clauses 9.19.2(b), 9.19.2(c), 9.19.2(d) or 9.19.2(e)'.

**46. Section 9.20 amended**

46.1 Clause 9.20.3 is amended by deleting the words 'clause 9.15.8 and the Coordinator under clause 9.15.9' and replacing them with the words 'clause 9.15.9 and the Coordinator under clause 9.15.10'.

46.2 Clause 9.20.5(a) is amended by deleting the words 'clause 9.1.3' and replacing them with the words 'clause 9.1.4'.

**47. Chapter 10 amended**

47.1 Insert the following new section heading immediately above clause 10.2.1:

**10.2. Information Confidentiality Status**

47.2 The section 10.3 heading '**Public website requirements**' (including the section number) is deleted and replaced with the following:

**10.3. Public Website Requirements**

47.3 The section 10.5 heading '**Resolving disputes regarding the disclosure of Market Information**' (including the section number) is deleted and replaced with the following:

**10.5. Resolving Disputes Regarding the Disclosure of Market Information**

**48. Chapter 11 Glossary amended**

48.1 Insert each of the following new definitions in Chapter 11 (Glossary) in the appropriate alphabetical order:

**Compensation Guideline:** The guideline published by the Economic Regulation Authority, if any, under clause 7.12.9.

**Market Participant Deficit:** Has the meaning given in clause 7.12.7.

**Market Participant Deficit Amount:** The amount determined by the Economic Regulation Authority for a Market Participant under clause 7.12.8(a).

**Market Participant Excess:** Has the meaning given in clause 7.12.2.

**Market Participant Excess Amount:** The amount determined by the Economic Regulation Authority for a Market Participant under clause 7.12.2(a).

**Market Suspension Compensation:** An amount that may be payable to, or by, a Market Participant in accordance with section 9.11A.

48.2 Each of the definitions listed in the following Table in Chapter 11 (Glossary) is deleted:

Table
2016 Reserve Capacity Cycle
2017 Reserve Capacity Cycle
2018 Reserve Capacity Cycle
2019 Reserve Capacity Cycle
External Constraint
IMS
Internal Constraint
Load Following Service
Load Forecast
Minimum Frequency Keeping Capacity
Off-Peak Trading Interval
Ready Reserve Standard

48.3 The definition for 'Outage Facility Maintenance' in Chapter 11 (Glossary) is amended by:

- (a) deleting the word 'or' immediately after the semi-colon at the end of paragraph (a);
- (b) deleting the full stop at the end of paragraph (b) and replacing it with a semi-colon;  
and
- (c) inserting the following new paragraphs (c) and (d):
  - (c) allowing for the safe conduct of work in proximity to an Outage Facility; or
  - (d) allowing for the Planned Outage of another Outage Facility to proceed.

48.4 The definition for 'Ramp Rate Limit' in Chapter 11 (Glossary) is amended by deleting the words 'Trading Interval, and includes a DSP Ramp Rate Limit' and replacing them with the words 'Dispatch Interval'.

#### **49. Appendix 1 amended**

49.1 Clause (b) in Appendix 1 is amended by inserting the following new subclause xviA:

- xviA. if the Facility comprises only an Electric Storage Resource, whether the Market Participant requires AEMO to include Constraint Equations in the Dispatch Algorithm under clause 7.5.10 relating to restrictions on the simultaneous dispatch of energy and Frequency Co-optimised Essential System Service;