

## Commencement Notice: Gas Services Information Rules

Amending Rules GRC\_2024\_01

These Amending Rules were made under the *Gas Services Information Act 2012* and the *Gas Services Information Regulations 2012* on 17 April 2025.

These Amending Rules commence at 8:00 AM on 23 April 2025.

The following clauses are amended (~~deleted wording~~, new wording).

### **107A Specific Transitional Provisions disapplying Part 7 Division 2 and Part 7 Division 3 – determination of AEMO's budget**

- (1) Subject to subrule 107A(2), Part 7 Division 2 and Part 7 Division 3 of these Rules do not apply to the determination of AEMO's Allowable Revenue, Forecast Capital Expenditure or the AEMO Budget.
- (2) The regulatory reporting guidelines issued by the ERA under subrule 109(7)(b), effective 21 September 2022, will continue to apply as contemplated in this rule 107A.
- (3) By 30 June 2025, AEMO must publish on the GSI Website the AEMO Budget for the Financial Year commencing on 1 July 2025 as determined in accordance with subrule 107A(5).
- (4) By 31 October 2025, AEMO must publish on the GSI Website a financial report showing actual financial performance of AEMO against its budget, for the previous Financial Year and including supporting information detailing why actual financial performance varied from its budget for the previous Financial Year. The report must be in accordance with the regulatory reporting guideline referred to in subrule 107A(2).
- (5) For the purpose of subrules 114(a), 116(1), 117(1) and 117(3), for each Financial Year FY starting with the Financial Year commencing on 1 July 2025, the AEMO Budget for a Financial Year FY is determined as follows:

$$\begin{aligned} \text{AEMO Budget}(FY) &= \left( (0.5 \times \text{AEMO Budget}(FY - 1)) \right. \\ &\quad \times (1 + \text{WPI}(\text{March quarter } FY - 1)) \Big) \\ &\quad + \left( (0.5 \times \text{AEMO Budget}(FY - 1)) \right. \\ &\quad \times (1 + \text{CPI}(\text{March quarter } FY - 1)) \Big) \end{aligned}$$

where:

- (a) AEMO Budget (FY) is the AEMO Budget of the Financial Year FY;

- (b) WPI (March quarter FY-1) is the latest decimal value of the published annual percentage change in the Australian Bureau of Statistics Wage Price Index for the Australian all sectors excluding bonuses (Original) for the March Quarter immediately preceding the start of the Financial Year (FY);
  - (c) CPI (March quarter FY-1) is the latest decimal value of the published annual percentage change in the Australian Bureau of Statistics Consumer Price Index for the Australian all groups (not seasonally adjusted) for the March Quarter immediately preceding the start of the Financial Year (FY);  
and
  - (d) AEMO Budget (FY-1) is the AEMO Budget for the Financial Year preceding the Financial Year FY.
- (6) For the purpose of the definition of 'AEMO Budget', the reference to the budget being published under rule 111A will be a reference to the budget being determined under rule 107A.