

# Annual Estimates - 2025/2026

## Treasurer's Instructions (TI) 9 Requirement 3

The Minister for Industrial Relations, Hon Simone McGurk MLA, approved the following Budget Estimates for the 2025/2026 financial year on 14 April 2025 under section 41 of the *Financial Management Act 2006*.

STATEMENT OF COMPREHENSIVE INCOME	Estimate \$000
<b>INCOME</b>	
Investment Income	42,000
<b>TOTAL INCOME</b>	<b>42,000</b>
<b>EXPENSES</b>	
Employee benefits expense	(5,475)
Supplies and services	(1,845)
Depreciation and amortisation expense	(370)
Finance costs	(95)
Accommodation expenses	(183)
Other expenses	(405)
Non-recurring expenses	(1,200)
<b>TOTAL EXPENSES</b>	<b>(9,573)</b>
<b>NET RESULT FROM OPERATING ACTIVITIES</b>	<b>32,427</b>
<b>NET CHANGE IN ACCRUED LSL LIABILITIES</b>	
Contribution income from employers	38,000
Long service leave payments	(51,000)
(Increase)/decrease in provision	(25,400)
<b>NET CHANGE IN ACCRUED LSL LIABILITIES</b>	<b>(38,400)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>(5,973)</b>

## Annual Estimates 2025/2026 Continued

STATEMENT OF FINANCIAL POSITION	Estimate \$'000
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	94,413
Receivables	1,177
Other current assets	9,375
Financial assets	566,939
<b>Total Current Assets</b>	<b>671,904</b>
<b>Non-Current Assets</b>	
Property, plant and equipment	186
Right-of-use assets (leased assets)	971
<b>Total Non-Current Assets</b>	<b>1,157</b>
<b>TOTAL ASSETS</b>	<b>673,061</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Accrued long service leave benefits liabilities	371,363
Payables	984
Lease liabilities	149
Employee related provisions	498
<b>Total Current Liabilities</b>	<b>372,958</b>
<b>Non-Current Liabilities</b>	
Accrued long service leave benefits liabilities	181,437
Lease liabilities	916
Employee related provisions	316
<b>Total Non-Current Liabilities</b>	<b>182,669</b>
<b>TOTAL LIABILITIES</b>	<b>555,627</b>
<b>NET ASSETS</b>	<b>117,434</b>
<b>EQUITY</b>	
Operating profit/(loss)	(5,973)
Retained earnings	123,407
<b>TOTAL EQUITY</b>	<b>117,434</b>

## Annual Estimates 2025/2026 Continued

STATEMENT OF CASH FLOWS		Estimate \$000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Receipts</b>		
Receipts from employers		38,000
Interest received		4,000
GST receipts from taxation authority		166
<b>Payments</b>		
Employee benefits		(5,475)
Supplies and services		(2,936)
Finance costs		(30)
Accommodation		(483)
Payments for long service leave		(51,000)
GST payments on purchases		(219)
Other payments		(443)
<b>Net cash provided by/(used in) operating activities</b>		<b>(18,420)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Receipts</b>		
Proceeds from sale of investments		18,700
Distributions received		19,000
<b>Payments</b>		
Purchase of financial assets		(12,000)
Purchase of non-current assets		(98)
<b>Net cash provided by/(used in) investing activities</b>		<b>25,602</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Principal elements of lease payments		(355)
<b>Net cash provided by/(used in) financing activities</b>		<b>(355)</b>
Net increase/(decrease) in cash and cash equivalents		6,827
Cash and cash equivalents at the beginning of the period		87,586
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>		<b>94,413</b>