Form FDA27

Duties Valuation City, Town and Suburban Property (Not required if lodging electronically)

OFFICE USE ONLY					
Bundle ID:					
Assessor:					
Telephone:					

Lodging party:							Contact number:						
Transfer from:							Transaction date: / /						
Transfer to:						Consideration: \$							
Percentage	of interest b	eing transfe	rred:		%								
Land des	cription:												
Street add	ress of prop	perty:					Lot no	. Pla	n/Diagra	am/S	Strata no.		
Certificat	e of Title:												
Volume: _		I	Folio:		Area of land:								
			e land is par the approve						n:				
The above	land was pre	viously part	of:				Approv	al date		/	/		
Lot no:	P	lan/Diagram	/Strata:	Volume:					Folio:				
Descripti	on of impro	vements (if	any):										
Type of buil	ding: (e.g. ho	ouse, duplex	k, shop etc.)										
Construction material: Walls: Roof:													
Residen	tial property	1											
Year built	House area	Bedrooms	Bathrooms	Lounge	Dining	Kito	chen	Other	Garag	jes	Carports		
0													
	Office area		Warehouse area	Factory area	Other		# of car				goings per annum		
Estimate	ed market va	alue of land	& improven	nent (if any	y):	•				\$			
Signature: _								Date	:		/ 20		
		OFFIC	E USE ONLY	– VALUATI	ON SERVI	CES	REPOR	Т					
									Va	ıl Me	thod		
									□sc	□c			
									_ ☐Other		_		
Recommend	ed value:\$						Cor	ntact nun	□In:	S	□ WI		
	luation service	es:			_		331		ate:	1	/ 20		
Duty assesse	ed on:												

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Further information to assist in the valuation process

Valuations by licensed valuers

Duties valuation forms are not required if a valuation is obtained from a valuer licensed under the *Land Valuers Licensing Act 1978* and the total value of the land involved is not greater than \$2 million. The valuation will only be accepted if:

- the valuation was made within three months of the date of the transaction
- the valuer has carried out a physical inspection of the property and
- the Commissioner receives written advice from the taxpayer confirming that no improvements have been made to the land since the valuation was conducted.

A licensed valuation provided by the taxpayer will be referred to a qualified valuer if the Commissioner considers for any reason that the valuation requires independent review. If the qualified valuer increases the value of the property, the Commissioner will determine if further action is appropriate.

Provision of information by the lodging party to assist in obtaining a valuation

In addition to completing the duties valuation form, parties are encouraged to submit any other information that may assist in the valuation process, including, but not limited to:

- a valuation or market appraisal made by a qualified valuer that does not comply with the requirements referred to under the Valuations by Licensed Valuers section above
- a valuation or market appraisal made by a licensed real estate agent within three months of the date of the transaction or
- a building inspection report from a licensed building inspector to identify damage to, or defects of, the dutiable property that may affect its value. Where available, parties should also provide details of the cost to repair the damage or defects.

How long does the valuation process take?

Parties should generally allow 15 working days for the valuation and assessment process to be completed for routine transactions, where a valuation has to be obtained from the Valuer General for city, town or suburban property.

For further details regarding valuations please refer to Commissioner's Practice <u>TAA 30 'Valuation of Land for Duties Purposes'</u> available from the website.

Contact RevenueWA									
Online	www.wa.gov.au/organisation/department-of-finance/duties-online-services								
Web enquiry	www.osr.wa.gov.au/DutiesEnquiry	Website	WA.gov.au						
Office	200 St Georges Terrace	Phone	(08) 9262 1100						
	Perth WA 6000		1300 368 364						
Postal	GPO Box T1600 Perth WA 6845		(WA country landline callers)						

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