

SUMMARY – WHEATSTONE DOMGAS PRODUCER AGREEMENTS

| | |
|-----------------------------|---|
| Title | Wheatstone Domgas Producer Agreement (DPA) |
| Parties | <ul style="list-style-type: none"> Individual DPAs have been executed between the State and each Wheatstone Joint Venture Participant. These DPAs give effect to the <i>WA Domestic Gas Policy</i> and stipulate each Participant's domestic gas obligations. The parties to each DPA are the State and one of each of the following Participants: Chevron Australia Pty Ltd, Woodside Energy Julimar Pty Ltd, KUFPEC Australia (Julimar) Pty Ltd, KUFPEC Australia (Wheatstone Iago) Pty Ltd, Kyushu Electric Wheatstone Pty Ltd and PE Wheatstone Pty Ltd. |
| Domgas reservation | <ul style="list-style-type: none"> The DPAs include a requirement to secure reserved gas for supplying domestic gas (Domgas) equivalent to at least 15% of LNG delivered to date plus 15% of future contracted LNG. |
| Infrastructure | <ul style="list-style-type: none"> <i>The Ashburton North State Development Agreement (Wheatstone Project)</i> (SDA) outlines the rights and obligations of the parties (i.e. the State, Chevron Australia Pty Ltd, the Minister for Lands, the Dampier Port Authority and the WA Land Authority) in facilitating the development of infrastructure and facilities in the Ashburton North Strategic Industrial Area, through the establishment of the Wheatstone LNG project. The SDA requires the construction of a domestic gas treatment plant and pipeline that will process and deliver domestic gas to the WA market. Under the DPAs, each Participant must hold contractual rights at all times to the upstream and downstream capacity that is capable of delivering Domgas from the Wheatstone Project. |
| Marketing | <ul style="list-style-type: none"> The DPAs each include a requirement to market Domgas in good faith actively and diligently. |
| Offsets | <ul style="list-style-type: none"> The DPAs each include provisions to enable the Participants to meet their domestic gas commitments through alternative gas and/or energy sources. |
| Default and remedies | <ul style="list-style-type: none"> The DPAs each contain remedies for breaches and non-compliance with the obligations in the DPAs. |
| Reporting | <ul style="list-style-type: none"> The DPAs each include a requirement to provide a Domgas Report annually to the State. |