

## Department of Housing and Works Section 40 Estimates 2025-26

In accordance with Treasurer's Instruction 9, the annual estimates for the Department of Housing and Works in 2025-26 are provided below. These estimates do not form part of the 2024-25 financial statements and are not subject to audit.

### Statement of Comprehensive Income

	2025-26 \$'000
<b>Cost of services</b>	
<b>Expenses</b>	
Employee benefits	129,124
Supplies and services	1,744,583
Accommodation	32,353
Depreciation and amortisation	278,508
Finance and interest costs	64,254
Other expenses	2,464
<b>Total cost of services</b>	<b>2,251,286</b>
<b>Income</b>	
Commonwealth Grants	4,700
Other revenue	5,953
<b>Total income</b>	<b>10,653</b>
<b>Net cost of services</b>	<b>2,240,633</b>
<b>Income from Government</b>	
Service appropriations	161,243
Resources received free of Charge	2,000
Royalties for Regions Fund:	
Regional Community Services Fund	77
Income from other public sector entities	2,102,758
<b>Total income from Government</b>	<b>2,266,078</b>
<b>Surplus/(deficiency) for the period</b>	<b>25,445</b>

## Statement of Financial Position

	2025-26 \$'000
<b>Current assets</b>	
Cash and cash equivalents	59,973
Restricted cash and cash equivalents	624
Receivables	73,200
Finance lease receivables	509
Amounts receivable for services	540
Contract assets	73,118
Other current assets	9,412
<b>Total current assets</b>	<b>217,376</b>
<b>Non-current assets</b>	
Receivables	3,733
Finance lease receivables	2,018
Amounts receivable for services	1,013,873
Property, equipment, plant and vehicles	887,249
Right-of-use assets	1,304,980
<b>Total non-current assets</b>	<b>3,211,853</b>
<b>Total assets</b>	<b>3,429,229</b>
<b>Current liabilities</b>	
Payables	93,644
Borrowings	7,277
Lease liabilities	216,645
Employee related provisions	26,195
Contract liabilities	24,507
Other provisions	735
Other current liabilities	2,677
<b>Total current liabilities</b>	<b>371,680</b>
<b>Non-current liabilities</b>	
Borrowings	53,392
Lease liabilities	1,528,630
Employee related provisions	4,967
Other provisions	2,805
<b>Total non-current liabilities</b>	<b>1,589,794</b>
<b>Total liabilities</b>	<b>1,961,474</b>
<b>Equity</b>	
Contributed equity	1,097,769
Accumulated surplus/(deficit)	369,986
<b>Total equity</b>	<b>1,467,755</b>
<b>Total liabilities and equity</b>	<b>3,429,229</b>

## Statement of Cash Flows

2025-26

\$'000

### Cash flows from State Government

Service appropriations	96,031
Funds from other public sector entities	2,110,306
Holding Account drawdowns	69
Digital Capability Fund	2,521
Royalties for Regions Fund:	
Regional Communities Services Fund	77
Administered appropriations	1,823
<b>Net cash provided by Government</b>	<b>2,210,827</b>

### Cash flows from operating activities

#### Payments

Employee benefits	(128,834)
Supplies and services	(1,755,007)
Accommodation	(34,086)
Finance Costs	(63,689)
GST Payments	(133,598)
Other payments	(13,636)

#### Receipts

Grants and subsidies	4,700
GST receipts	134,204
Other receipts	4,968
<b>Net cash from operating activities</b>	<b>(1,984,978)</b>

2025-26  
\$'000

**Cash flows from investing activities**

Purchase of non-current assets	(103,998)
Proceeds from sale of non-current assets	30,239
Other receipts	5,000
<b>Net cash from investing activities</b>	<b>(68,759)</b>

**Cash flows from financing activities**

Repayment of borrowings and leases	(175,437)
Other proceeds	5,143
<b>Net cash from financing activities</b>	<b>(170,294)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(13,204)</b>

Cash assets at the beginning of the reporting period	82,012
Net cash transferred to other agencies	(8,211)
<b>Cash assets at the end of the reporting period</b>	<b>60,597</b>

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