



Investment Attraction Fund Guidelines

Addendum 1 - 26 September 2025



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Applicants are advised of the following addendum to the Investment Attraction Fund (the Fund) Guidelines.

By submitting an application, applicants are deemed to have reviewed and understood this Addendum.

Merit Criterion 1 – “Funding Stream specific criterion”

Merit Criterion 1 “Funding Stream specific criterion” outlines:

“All open Funding Streams have their own Applicant Information document. This document contains any Funding Stream specific criterion requirements.”

Applicants must provide project documentation as evidence towards demonstration of meeting the requirements of the Funding Stream specific criterion as relevant.”

The following clarifies the required standard of supporting documentation under Merit Criterion 1:

- The Applicant needs to demonstrate how they meet this requirement and ensure that the supporting evidence is relevant and clearly aligns with the Funding Stream criterion.

Merit Criterion 5 – “Operational”

Under Merit Criterion 5 “Operational” outlines:

“Applicants must demonstrate an ability to commence operations, subject to regulatory approvals, within 2 years of the execution of a FAA with the State unless otherwise agreed. Applicants must:

- *provide project documentation that confirms their project timeline, including planned project start and end dates; and*
- *provide a summary of the key challenges and risks that may be encountered in reaching the commencement of operations, and how these challenges will be mitigated.”*

The following clarifies the required project documentation under Merit Criterion 5 as it relates to regulatory approvals:

- The Applicant must provide a clear and credible plan for obtaining any approvals, licences, and permits required for the Project.

- This must include an outline of the approvals required, identifying the relevant regulatory bodies, and providing a realistic timeline for securing them.

Merit Criterion 8 – “Co-contribution”

Under Merit Criterion 8 “Co-contribution”, applicants are required to demonstrate:

“Provide evidence of seeking other sources of funding from the Australian Government (past and current) and information to indicate whether such applications have been successful or otherwise.”

Merit Criterion 8 is updated to the following:

“Provides evidence of seeking other sources of funding through financial support or investment for this project, which may include but is not limited to:

- *The Australian Government (past and current).*
- *Private capital raises through Venture Capital funds, family offices and private investors.*

Information should indicate whether such applications have been successful or otherwise should be provided to support the application.”

Note: the Guidelines are to be read cognisant of this clarification.