



Investment Attraction Fund

New Energies Industries Funding Stream

Round 2 – Applicant Information

Addendum 2 - 16 October 2025



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Applicants are advised of the following addendum to the Investment Attraction Fund (the Fund) New Energies Industries Funding Stream (the Funding Stream) Round 2 Applicant Information.

By submitting an application, applicants are deemed to have reviewed and understood this Addendum.

Green Iron and Steel

The description of the green iron and steel sub-sector for round 2 of the Funding Stream, as per the Applicant Information outlines:

“The New Energies Industries Funding Stream aims to support early mover green iron and steel projects that demonstrate a meaningful reduction in emissions as part of initial production and add value to domestic iron ore production. This may include pilot and demonstration projects. Applications for proposals relating to green iron and steel with a Technology Readiness Level (TRL) of 4 or above will be considered.”

The following provides further clarification on the green iron and steel sub-sector under this Funding Stream:

The Fund acknowledges that the green iron and steel sector may include emerging technologies. While projects may not initially utilise green or renewable energy sources, they must demonstrate a clear and credible pathway toward transitioning to green or renewable energy sources, or adoption of lower carbon emissions energy sources.

The Fund is a competitive process, and each application is considered against the merit criteria which includes contribution to decarbonisation.

Note: the Funding Stream Round 2 Applicant Information are to be read cognisant of this clarification.