EXPLORATION INCENTIVE SCHEME

TIMELINE FOR ROUND 32, 2026 PROJECTS

JUL	4	AUG	29	SEP
OCT		NOV-	30	DEC
JAN	FEB			MAR
APR	MAY			JUN
JUL		AUG		SEP
OCT		NOV	30	DEC
4 AUG 2025 Application period opens (first Monday of August)				
AUG 2025 Application period closes (4 pm Friday, 25 days after applications open)				
OCT 2025 Successful applicants notified (mid October)				
OCT 2025 Funding Agreements distributed (mid-late October) and executed				
NOV 2025 Last date for execution of Funding Agreement				
Drilling period starts on the date of DMPE acknowledgment of executed Funding Agreement				
	OCT JAN APR JUL OCT Application period Application period Successful application Funding Agreeme Last date for execution Drilling period state	OCT JAN APR JUL OCT Application period opens (f Application period closes (4 Successful applicants notifi Funding Agreements distrib Last date for execution of F Drilling period starts on the	JAN FEB APR MAY JUL AUG OCT NOV Application period opens (first Monday of A Application period closes (4 pm Friday, 25 Successful applicants notified (mid Octobe Funding Agreements distributed (mid-late of Last date for execution of Funding Agreements Drilling period starts on the date of DMPE a	JAN FEB APR MAY JUL AUG OCT NOV 30 Application period opens (first Monday of August) Application period closes (4 pm Friday, 25 days afte Successful applicants notified (mid October) Funding Agreements distributed (mid-late October) Last date for execution of Funding Agreement Drilling period starts on the date of DMPE acknowled

END of drilling period (last day of November)

30 NOV 2026