

# EXPLORATION INCENTIVE SCHEME

## TIMELINE FOR ROUND 32, 2026 PROJECTS

2025	JUL	4	AUG	29	SEP
	OCT		NOV	30	DEC
2026	JAN		FEB		MAR
	APR		MAY		JUN
	JUL		AUG		SEP
	OCT		NOV	30	DEC

- 4 AUG 2025 Application period opens (first Monday of August)
- 29 AUG 2025 Application period closes (4 pm Friday, 25 days after applications open)
- OCT 2025 Successful applicants notified (mid October)
- OCT 2025 Funding Agreements distributed (mid-late October) and executed
- 30 NOV 2025 Last date for execution of Funding Agreement
- Drilling period starts on the date of DMPE acknowledgment of executed Funding Agreement
- 30 NOV 2026 **END** of drilling period (last day of November)