

# EXPLORATION INCENTIVE SCHEME

## TIMELINE FOR ROUND 33, 2026–2027 PROJECTS

2026	JAN		2	FEB	27	MAR
	APR			MAY	31	JUN
	JUL			AUG		SEP
	OCT			NOV		DEC
2027	JAN			FEB		MAR
	APR			MAY	31	JUN

- 2 FEB 2026 Application period opens (first Monday of February)
- 27 FEB 2026 Application period closes (4 pm Friday, 25 days after applications open)
- APR 2026 Successful applicants notified (mid–late April)
- APR 2026 Funding Agreements distributed (mid-late April) and executed
- 31 MAY 2026 Last date for execution of Funding Agreement
- Drilling period starts on the date of DMPE acknowledgment of executed Funding Agreement
- 31 MAY 2027 **END** of drilling period (last day of May)