



Economic Forecasts

Major Economic Aggregates

Western Australia, Annual Growth %

	2024-25	2025-26	2025-26	2026-27	2027-28	2028-29
	Actual	Budget Year	Mid-year Revision	Outyear	Outyear	Outyear
State Final Demand	3.0	2.5	3.0	2.75	3.0	3.0
Gross State Product	1.3	2.5	2.25	3.0	2.5	2.0
Employment	3.1	1.75	1.25	1.5	1.5	1.5
Unemployment Rate ^(a)	3.7	3.75	4.25	4.25	4.25	4.5
Population ^(b)	2.2 ^(c)	1.8	1.9	1.7	1.7	1.6
Consumer Price Index ^{(b)(d)}	2.7	2.75	3.25	2.75	2.5	2.5
Wage Price Index ^(b)	3.7	3.5	3.5	3.0	3.0	3.0

(a) Data expressed as annual average during the financial year.

(b) Data expressed in year-ended terms.

(c) Estimated actual.

(d) The CPI growth rates are based on the total index excluding the electricity sub index as a result of the successive Household Electricity Credits provided across the State.