



# Innovation Pathways Program

## FAQ

### General

#### **Is there a time limit to complete my Grant funded program?**

The program must be delivered within 12 months of the execution of the Financial Assistance Agreement (FAA).

#### **Can I change the scope of my Grant funded program after applying?**

Once applications have closed, you cannot change the scope of your program.

If you are awarded grant funding and wish to make changes to your program's scope, you must contact the Department to discuss and seek approval for any proposed changes.

#### **What are the assessment panel looking for when assessing my Grant application?**

The assessment panel are looking for clear and concise applications that only address the evaluation criteria and use concrete evidence.

#### **Is there a template for the Program Plan?**

No, applicants can submit their own Program Plan that addresses all criteria outlined in Evaluation Criteria 1: Program Plan.

### Eligibility

#### **Can I apply from interstate or overseas if I don't have any physical representation in Western Australia?**

Yes, interstate and international organisations who intend to deliver an accelerator program, entrepreneur educator program, or investor education program in Western Australia are eligible to submit an application. Should the application be successful, you will be expected

to have physical representation in Western Australia at the time of delivering the Grant funded program.

### **Can I apply to deliver a program virtually?**

It is anticipated that all Grant funded programs will include some in-person components. Programs that are delivered 100% online will have to demonstrate how this delivery method can effectively reach their target audience to build the desired skills and capabilities.

### **Is my program eligible if does not specifically focus on regional, First Nations, or female founders?**

Yes, applications are invited from programs that support all cohorts of the innovation ecosystem. However, applications that do specifically focus on regional and/or First Nations and/or female founders will be marked favourably against Evaluation Criteria 2: Impact.

### **Is my program eligible if it does not align with one of the *Diversify WA* priority sectors?**

Yes, alignment to the Diversify WA priority sectors is not an eligibility criterion. However, applications that do align with the sectors will be marked favourably against Evaluation Criteria 5: Alignment to Government priorities.

## **Financial**

### **What is the minimum and maximum amount of Grant funding?**

For Stream A: Accelerator Support applications, a maximum grant of \$300,000 is available. For Stream B: Entrepreneur education and Stream C: Investor Education, a maximum grant of \$200,000 is available. There is no minimum grant amount; however, a demonstrated need for funding will be looked upon favourably under Evaluation Criteria 3: Need for funding.

### **How does the matched funding aspect of the Grant work?**

Your matched funding amount will depend on which of the following Tiers you fall under:

Tier	Applicant	Recipient matched funding requirement
1	Applicants headquartered in regional WA	25%
2	First Nations founded businesses	25%
3	Female founded businesses	25%
4	All remaining applicants	35%

**Tiers 1, 2, and 3** are required to match the requested grant amount by 25%.

*Example 1: If you are requesting grant funding for the maximum amount of \$200,000, your business will be required to match the funding with a minimum of \$66,667.*

*This will mean your total project cost must be a minimum of \$266,667.*

**Formula to calculate:** Total project cost x 0.75 = Maximum amount of grant funding.

**Tier 4** is required to match the requested grant amount by 35%.

*Example 1: If you are requesting grant funding for the maximum amount of \$200,000, your business will be required to match the funding with a minimum of \$107,692.*

*This will mean your total project cost must be a minimum of \$307,692.*

**Formula to calculate:** Total project cost x 0.65 = Maximum amount of grant funding

## If I am successful, when will the Grant payment be made?

You will be required to enter into a Financial Assistance Agreement (FAA) with the Department. The Department will negotiate milestone payment/s with the recipient, which will be outlined in the FAA. The Grant will be paid in increments according to the agreement.

Before the end of the 12-month project period, once all activities are completed and expenses have been paid, you will be required to submit:

- Completed acquittal report (supplied by the Department)
- Completed expenditure summary (supplied by the Department)
- Participant feedback (questions supplied by the Department)

- Proof of expenditure (paid invoice(s) etc). Paid invoice(s) need to include the description of the service provided, total cost, and the date paid.

When the Department is satisfied with the documentation, the final payment can then be invoiced by the recipient.

## **What is follow on funding and how does it work?**

Upon completion of the Grant funded program, recipients may be invited to apply for additional financial assistance to support a second period of program delivery.

To be eligible for follow on funding, Grant recipients will need to demonstrate that they have met **all** KPIs and intended outcomes as agreed in their FAA.

Follow on funding is not available for all programs funded under the Innovation Pathways Program. Availability of follow-on funding is at the State's discretion and will be reserved for those programs that deliver the strongest impact.

## **Application status**

### **What happens if my application is successful?**

Successful applicants will receive an approval letter via email. The Department and the recipient will then enter into a written Financial Assistance Agreement (FAA).

### **Will I be notified if my application is unsuccessful?**

Yes, all applicants will be notified via email with the outcome of their application. Please refer to Section 8. Application Process of the Guidelines for notification timeframes.

### **Can I request feedback if my application is unsuccessful?**

Requests for feedback related to the eligibility and evaluation criteria scoring for the application can be made up to two weeks after the outcome notification. The Department will provide feedback within four weeks of your request.