



Concessional Rate for Certain Residential Land or Business Assets

Section 147 of the *Duties Act 2008*

Application for Assessment or Reassessment

Bundle ID									
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A concessional rate of transfer duty may apply to purchases of business assets, or residential land that includes a dwelling house, where the total value of the dutiable property does not exceed \$200,000.

When completing this form, refer to the [‘Transfer of Residential Land’](#) or [‘Business Assets’](#) fact sheets.

When lodging this form:

- ensure it is signed by all taxpayers (other than a government body) acquiring the residential land or business assets.
- provide the transaction record (e.g. offer and acceptance and/or transfer of land).
- if the transaction involves the purchase or acquisition of land (or any interest in land), provide a completed [FDA41 ‘Foreign Transfer Duty Declaration’](#) form for each person or entity acquiring or receiving the land.
- if applying for a refund of duty, provide the transaction record on which the original duty stamp is printed, or to which the Certificate of Duty is attached.

Taxpayer’s name(s)			
1.	Full name:		Date of birth:
2.	Full name:		Date of birth:
If more than two taxpayers have acquired the property, please attach a schedule of names and signatures.			

Details of residential land			
Address:			
Lot no.:		Plan/Diagram/Strata Plan no.:	
Certificate of Title no.:		Volume:	Folio:

OR

Details of business	
Business name:	
Business address:	

Value of residential land or business	
What price was paid for the residential land or business?	\$
If residential land is being acquired in association with a government body, what is the interest being acquired by the taxpayers?	%
Business assets	
Does the acquisition relate to business assets that is or includes a business undertaking which all of the taxpayers intend to carry on for an indefinite period after the purchase? Note: Taxpayer may be a corporation	<input type="checkbox"/> Yes <input type="checkbox"/> No If YES , go to the declaration on the next page.
Residential land - trustees	
Is the residential land being acquired and is it intended to be held by the taxpayers as trustee for one or more disabled beneficiaries?	<input type="checkbox"/> Yes <input type="checkbox"/> No If NO , go to Residential land – individuals .
What are the full name(s) of the disabled beneficiary/beneficiaries:	
Is the residential land being used, or after the purchase will it be used, as the principal place of residence of at least one of the disabled beneficiaries?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Residential land - individuals	
Do the taxpayers occupy, or after purchasing the property will they occupy, the house on the property as their principal place of residence, and do they intend to do so for an indefinite period?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Are the taxpayers acquiring or intending to hold the property as agent, trustee or otherwise on behalf of another person (except as described in Residential land – trustees above)? Note: Individuals and beneficiaries must be natural persons.	<input type="checkbox"/> Yes <input type="checkbox"/> No

If residential land is valued at more than \$116,000

If you acquired residential land between 30 June 2008 and 30 June 2022, you may qualify for the residential rate of duty under sections 147A-G of the *Duties Act 2008*. If the value of the residential land exceeds \$116,000, the residential rate will give a greater reduction of duty than the concessional rate under section 147 of the Duties Act.

To apply for the residential rate, complete form [FDA11 'Residential Rate'](#). Alternatively, the Commissioner may treat this application as an application for the residential rate of duty.

Do you consent to the Commissioner treating this application as an application under sections 147A to G of the Duties Act?	<input type="checkbox"/> Yes <input type="checkbox"/> No
If you answered YES to this question, please complete the following additional question. If NO , go to the declaration on the next page.	
Is the house on the residential land one that may lawfully be used, is suitable to be used and is intended by the taxpayer to be used, as a place of residence for one or more individuals?	<input type="checkbox"/> Yes <input type="checkbox"/> No

IMPORTANT

A person who provides information to the Commissioner knowing it to be false or misleading in a material particular commits an offence under the *Taxation Administration Act 2003*. The penalty for the offence is:

- a) \$20,000 and
- b) three times the amount of duty that was avoided or might have been avoided if the false or misleading information had been accepted as true.

Declaration

I/We do solemnly and sincerely declare that the answers and information that I/we have given in this application are true, complete and correct.

Signature(s) of the taxpayer or agent

1.	Signature:		Date:	
2.	Signature:		Date:	

Authorisation to pay a refund of duty to a nominated person (optional)

A refund of duty can only be paid in the name or account of all purchasers/transferees who were liable to duty unless they all authorise it to be paid to a nominated person. Complete the nomination below if you require any refund to be paid to a nominated person.

I/we nominate the Commissioner to issue the refund of duty to be paid to:

Full name of payee:

Relationship of payee to purchasers/transferees:

One of the purchasers

Agent or legal representative

Names and signatures of all purchasers / transferees

Contact RevenueWA

Complete this application form and submit it online if you wish to receive your refund by EFT.

Online

www.wa.gov.au/service/financial-management/taxation-and-duty/use-the-duties-online-services-portal

Web enquiry

www.osr.wa.gov.au/DutiesEnquiry

Website

WA.gov.au

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