



Contingent Consideration

Section 32 of the *Duties Act 2008*

Bundle ID									
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Application for Reassessment

In certain circumstances, a reassessment of transfer duty is available where contingent consideration is not paid. For further details on eligibility, please see the ['Contingent Consideration'](#) fact sheet.

IMPORTANT

- This application must be completed by all persons liable to pay duty in relation to the transaction.
- The original duty endorsed agreement, together with any other transaction record (document) upon which the payment of duty has been endorsed, must accompany this application.

Taxpayer(s) details

Name: _____

Address: _____

Telephone (work) () Home () Mobile _____

Date of birth or ACN (as applicable) _____

Name: _____

Address: _____

Telephone (work) () Home () Mobile _____

Date of birth or ACN (as applicable) _____

Transaction details

1. Date of original transaction: _____ / _____ / _____
2. The total consideration payable under the original agreement (including the contingent amount): \$ _____
3. The total duty paid on the original agreement: \$ _____
4. The amount of the contingent consideration: \$ _____
5. The final amount paid as consideration by the purchaser: \$ _____
6. Description of the contingent event: _____

7. Has the contingent consideration been paid? Y N

8. Did the contingent event happen? Y N

If **YES**, provide the date on which the event happened and go to Q 8.1

If **NO**, go to Q 8.2.

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8.1 Did the event happen within the time specified in the agreement? Y N

8.2 If the event did not happen, provide the reason.

8.3 Could the contingent event occur in the future? Y N

If **YES**, go to Q 8.4. If **NO**, go to Declaration.

8.4 Where the agreement specified a time for the event to occur, has the time specified in the agreement passed or expired? Y N

Important

A person who provides information to the Commissioner knowing it to be false or misleading in a material particular commits an offence under the *Taxation Administration Act 2003*. The penalty for the offence is:

- a) \$20,000 and
- b) three times the amount of duty that was avoided or might have been avoided if the false or misleading information had been accepted as true.

Declaration

I/We do solemnly and sincerely declare that the answers and information that I/we have given in this application are true, complete and correct.

Signature(s) of the taxpayer(s)

/ /

Name	Signature	Date
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/ /

Name	Signature	Date
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Contact RevenueWA

Complete this application form and submit it online if you wish to receive your refund by EFT.

Online www.wa.gov.au/service/financial-management/taxation-and-duty/use-the-duties-online-services-portal

Web enquiry www.osr.wa.gov.au/DutiesEnquiry **Website** WA.gov.au

Office 200 St Georges Terrace **Phone** (08) 9262 1100
Perth WA 6000

Postal GPO Box T1600 **Phone** 1300 368 364
Perth WA 6845 (WA country landline callers)