

Attachment One

Section 40 Estimates for 2026-27: Department of Housing and Works

In accordance with Treasurer's Instruction 9, the annual estimates for the Department of Housing and Works in 2026-27 are provided below. These estimates do not form part of the 2025-26 financial statements and are not subject to audit.

Statement of Comprehensive Income

	2026-27
	\$'000
Cost of services	
Expenses	
Employee benefits	287,653
Supplies and services	1,063,523
Accommodation	39,484
Depreciation and amortisation	279,674
Finance and interest costs	64,553
Other expenses	1,253
Total cost of services	1,736,140
Income	
Commonwealth Grants	15,216
Other revenue	24,851
Total income	40,067
Net cost of services	1,696,073
Income from Government	
Service appropriations	149,709
Resources received free of Charge	1,999
Income from other public sector entities	1,594,281
Total income from Government	1,745,989
Surplus/(deficiency) for the period	(49,916)

Statement of Financial Position

	2026-27 \$'000
Current assets	
Cash and cash equivalents	87,635
Restricted cash and cash equivalents	1,025
Receivables	97,824
Finance lease receivables	758
Amounts receivable for services	69
Contract assets	116,769
Other current assets	9,176
Total current assets	313,256
Non-current assets	
Receivables	2,969
Finance lease receivables	2,845
Amounts receivable for services	1,075,794
Property, equipment, plant and vehicles	1,028,971
Right-of-use assets	1,119,837
Total non-current assets	3,230,416
Total assets	3,543,672
Current liabilities	
Payables	156,032
Borrowings	7,550
Lease liabilities	219,965
Employee related provisions	31,457
Contract liabilities	19,847
Other provisions	859
Other current liabilities	9,760
Total current liabilities	445,470
Non-current liabilities	
Borrowings	53,657
Lease liabilities	1,326,324
Employee related provisions	2,767
Other provisions	2,745
Total non-current liabilities	1,385,493
Total liabilities	1,830,963
Equity	
Contributed equity	1,177,770
Accumulated surplus/(deficit)	534,939
Total equity	1,712,709
Total liabilities and equity	3,543,672

Statement of Cash Flows

	2026-27 \$'000
Cash flows from State Government	
Service appropriations	86,778
Funds from other public sector entities	1,603,205
Holding Account drawdowns	69
Digital Capability Fund	2,358
Administered appropriations	1,823
Net cash provided by Government	1,694,233
Cash flows from operating activities	
Payments	
Employee benefits	(288,339)
Grants and subsidies	(300)
Supplies and services	(964,133)
Accommodation	(40,624)
Finance Costs	(63,988)
GST Payments	(133,656)
Other payments	(123,739)
Receipts	
Grants and subsidies	15,216
GST receipts	134,262
Other receipts	6,283
Net cash from operating activities	(1,459,018)

	2025-26 \$'000
Cash flows from investing activities	
Purchase of non-current assets	(93,077)
Proceeds from sale of non-current assets	46,439
Other receipts	5,000
Net cash from investing activities	<u>(41,638)</u>
Cash flows from financing activities	
Repayment of borrowings and leases	(175,354)
Other proceeds	5,143
Net cash from financing activities	<u>(170,211)</u>
Net increase/(decrease) in cash held	<u>23,366</u>
Cash assets at the beginning of the reporting period	65,294
Cash assets at the end of the reporting period	<u>88,660</u>

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