



GOVERNMENT OF
WESTERN AUSTRALIA

Quarterly Financial Results Report

2025-26

March 2026



2025-26

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March 2026

Acknowledgement of Country

The Government of Western Australia acknowledges the traditional custodians throughout Western Australia and their continuing connection to the land, waters and community. We pay our respects to all members of Aboriginal communities and their cultures; and to Elders past and present.

Enquiries related to this report should be directed by email to info@dtf.wa.gov.au

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2025-26

Quarterly Financial Results Report

Nine Months Ended 31 March 2026

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Foreword

This *Quarterly Financial Results Report* (QFRR) provides financial results for the Western Australian public sector for the nine months to 31 March 2026.

Care should be exercised in extrapolating the likely outcome for the 2025-26 year based on the quarterly results to date. Particularly in light of the seasonal and other timing factors that impact the State's finances. For example, the timing of grant revenue (from the Commonwealth), grant payments, and goods and services purchases and sales by agencies can be volatile, making comparisons between quarterly reporting periods difficult.

The presentation in this report is consistent with that used in the 2025-26 State Budget (presented to the Legislative Assembly on 19 June 2025), and the 2025-26 Government *Mid-year Financial Projections Statement*, released on 18 December 2025.

The financial statements in this report have been prepared in accordance with applicable Australian Accounting Standards including AASB 134: *Interim Financial Reporting* and AASB 1049: *Whole of Government and General Government Sector Financial Reporting*.

The Overview chapter summarises movements in the operating and cash flow statements for the first nine months of 2025-26, including comparisons to the same period last year, and movements in the balance sheet over the nine months to 31 March 2026.

In addition to the financial statements in Appendix 1 and details of operating revenue in Appendix 2, this report includes:

- Appendix 3: *Public Ledger*, which summarises information on the Consolidated Account, Treasurer's Special Purpose Accounts and the Treasurer's Advance;
- Appendix 4: *Special Purpose Accounts*, which details movements in balances for a number of Special Purpose Accounts established for the delivery of key Government policy outcomes; and
- Appendix 5: *General Government Salaries*, which summarises interim salaries spending by general government sector agencies.

Information presented in this QFRR is not audited.

Statement of Responsibility

The following Interim Financial Statements and accompanying notes for the general government sector and the whole-of-government have been prepared by the Department of Treasury from information provided by agencies.

In our opinion, the statements are a true and fair presentation of the operating statements and cash flows of these sectors for the three months and nine months ended 31 March 2026, and of the balance sheets of these reporting entities at 31 March 2026. The statements have been prepared in accordance with applicable Australian Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board, and where there is no conflict with these standards, they are also consistent with the Australian Bureau of Statistics' *Government Finance Statistics Concepts, Sources and Methods 2015*.



JOANN WILKIE PSM
UNDER TREASURER



MAGDALENA WITTEK
ASSISTANT DIRECTOR
FINANCIAL REPORTING

29 May 2026

Overview

Summary

The general government sector recorded an operating surplus of \$2.6 billion for the nine months to 31 March 2026, \$171 million lower than the operating surplus reported for the same period in 2024-25.

- General government revenue for the first nine months of 2025-26 was \$1.8 billion higher than the same period last year, primarily due to higher taxation (up \$1.3 billion), dividend income (up \$1 billion) and royalty revenue (up \$377 million), mainly from higher gold and iron ore royalties, partially offset by lower Commonwealth grants (down \$1.3 billion).
- General government expenses were \$2 billion higher than the same period last year. This increase was largely due to higher salaries and concurrent superannuation costs (up \$1.4 billion), reflecting increased workforce numbers in the health and education sectors and the settlement of recent industrial agreements, higher 'other' gross operating expenses (up \$371 million), reflecting increases in patient support services and insurance premiums, partially offset by lower grants and subsidies (down \$186 million), largely due to Energy Bill Relief credits for household and small businesses provided in 2024-25.

Infrastructure spending for the nine months to 31 March 2026 totalled \$8.5 billion, \$1.2 billion lower than the same period last year. This mainly reflects the commissioning of multiple METRONET projects in 2024-25 and lower spending on battery storage projects as projects move to completion. Total public sector net debt was \$32.5 billion at 31 March 2026, \$2 billion lower than the estimated actual for 30 June 2026 contained in the recent 2026-27 Budget.

KEY BUDGET AGGREGATES
Western Australia

	2025-26		2024-25	
	Nine Months to 31 Mar	Budget Year ^(a)	Nine Months to 31 Mar	Actual ^(b)
GENERAL GOVERNMENT SECTOR				
Net Operating Balance (\$m)	2,646	3,507	2,817	3,652
Revenue (\$m)	38,087	52,646	36,239	49,689
Revenue Growth (%)	5.1	6.0	5.5	8.1
Expenses (\$m)	35,441	49,140	33,422	46,037
Expense Growth (%)	6.0	6.7	9.4	11.0
TOTAL PUBLIC SECTOR				
Net Debt (\$m)	32,489	34,484	30,760	30,172
Asset Investment Program (\$m)	8,528	12,226	9,708	13,132
Cash Surplus/Deficit (\$m)	-2,547	-3,736	-2,316	-1,718

(a) Revised estimated outcome published in the 2026-27 Budget, released on 7 May 2026.

(b) Final audited data contained in the 2024-25 *Annual Report on State Finances*, released on 26 September 2025.

Results Compared to Prior Year

General Government Sector

The general government sector recorded an operating surplus of \$2.6 billion for the nine months to 31 March 2026. This compares with a \$2.8 billion surplus reported for the same period in 2024-25.

SUMMARY OF GENERAL GOVERNMENT SECTOR FINANCES Western Australia

Table 2

	2025-26			2024-25		
	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Budget Year ^(a) \$m	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Actual ^(b) \$m
Net operating balance	336	2,646	3,507	1,320	2,817	3,652
Net worth		198,932	204,281		177,389	192,188
Movement in cash balances	727	-574	1,371	-404	-3,755	-2,690
<i>Memorandum items</i>						
Net lending	-85	1,559	1,785	1,000	1,585	1,866
Net debt		24,795	26,244		23,169	22,893
Cash surplus/-deficit	478	596	1,312	1,293	1,153	2,661

(a) Revised estimated outcome published in the 2026-27 Budget, released on 7 May 2026.

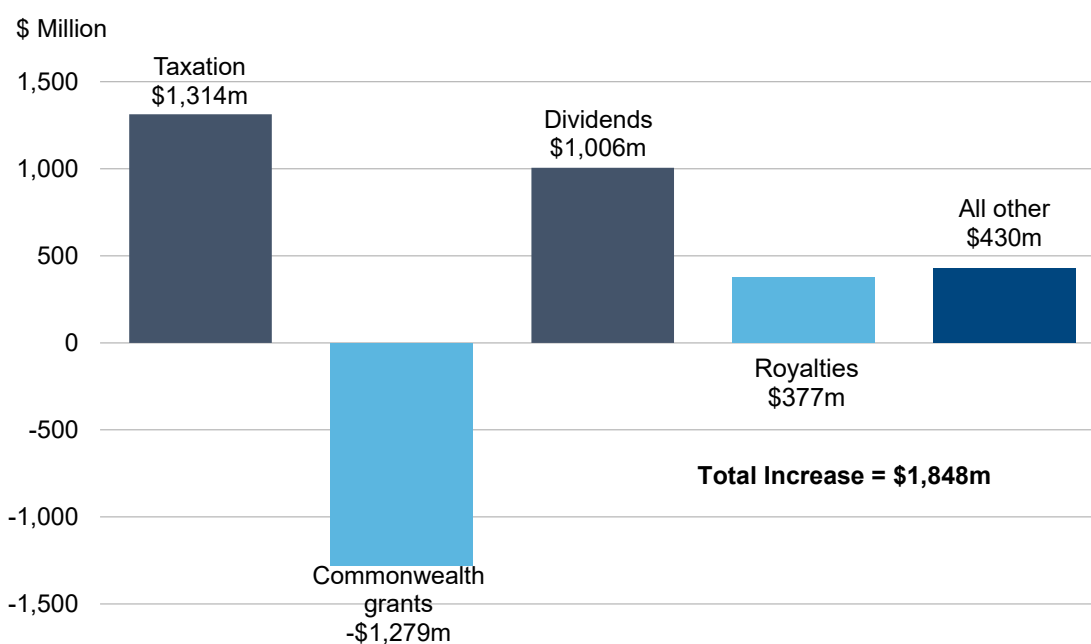
(b) Final audited data contained in the 2024-25 Annual Report on State Finances, released on 26 September 2025

Revenue

Revenue for the nine months to 31 March 2026 totalled \$38.1 billion, \$1.8 billion higher than the same period last year.

GENERAL GOVERNMENT REVENUE Change – Nine months to 31 March 2026

Figure 1



2025-26 Quarterly Financial Results Report

The higher revenue outcome for the nine months to 31 March 2026 reflects the net impact of:

- higher taxation revenue (up \$1.3 billion), largely due to:
 - higher transfer duty collections (up \$571 million), reflecting the impact of a higher median house price compared to the same period last year;
 - higher payroll tax revenue (up \$281 million), mainly due to the increase in value of company payrolls in 2025-26;
 - higher landholder duty (up \$167 million), reflecting large landholder duty transactions compared to the same period in 2025-26; and
 - higher land tax (up \$81 million), reflecting the timing of assessments this year and the impact of increasing unimproved land values in 2025-26;
- lower Commonwealth funding (down \$1.3 billion), mainly due to the combined effect of:
 - lower capital and recurrent funding for transport infrastructure projects (down \$1.8 billion), as a number of major projects have been completed and or are in the final stages of work;
 - higher GST grant-related funding (up \$573 million), primarily due to an increase in the national GST pool and a one-off adjustment payment in 2025-26 (related to the prior year);
 - higher health funding (up \$285 million), mainly due to the National Health Reform Agreement funding (up \$152 million), attributable to an increase in estimated activity costs for 2025-26, and additional funding support for hospital and related service components (up \$119 million); and
 - lower North West Shelf grants (down \$199 million), due to lower production volumes, and lower LNG and LPG prices, partially offset by the impact of higher prices for crude oil and domestic gas;
- higher dividend income (up \$1 billion), due to the timing of final dividend payments for Western Power and the Water Corporation following the Government's decision to delay the interim dividends for 2024-25 from these corporations as part of the 2025-26 Budget; and
- higher royalty income (up \$377 million), mainly due to higher gold royalties (up \$231 million) and higher iron ore royalties (up \$191 million), primarily reflecting the net impact of:
 - a rise in gold prices of over 50% in the nine months to March 2026 compared to the corresponding period last year, due to rising safe-haven demand amid persistent global uncertainty;

- higher iron ore production volumes (up 5% compared to the corresponding period last year), together with an increase in prices – the benchmark iron ore price averaged \$US104.4 per tonne in the nine months to 31 March 2026, compared with an average price of \$US102.1 per tonne in the same period in 2024-25; and
- a stronger \$A/\$US exchange rate – the exchange rate averaged US66.9 cents in the nine months to 31 March 2026, which compares with an average of US65 cents for the same period last year.

GOLD PRICE

Figure 2

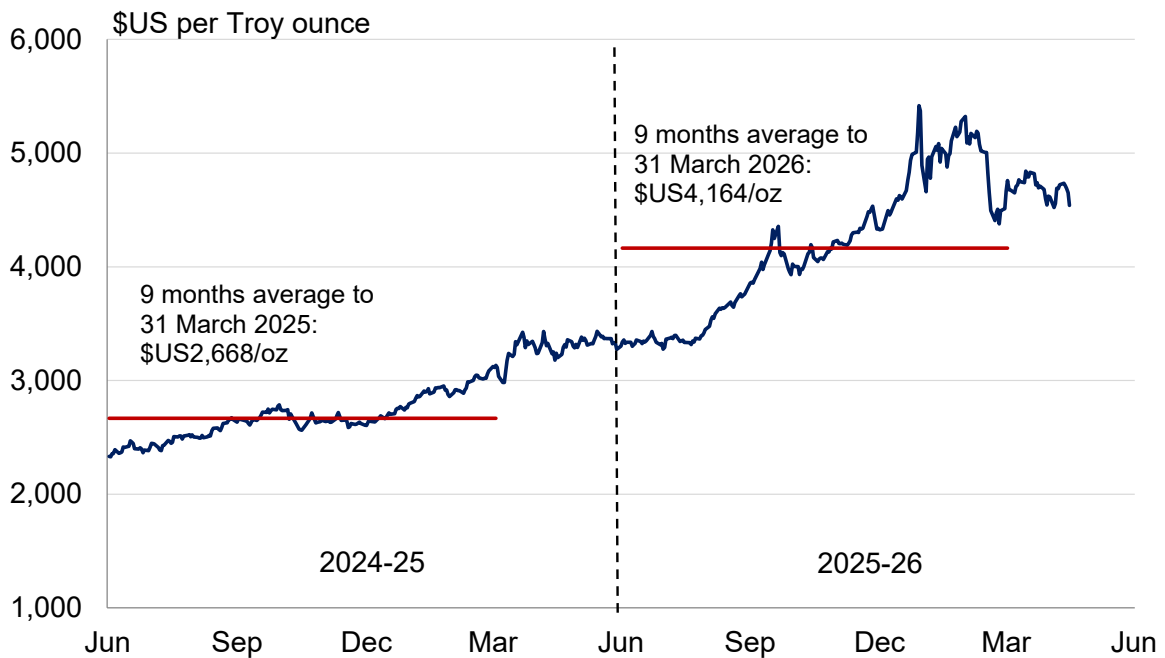
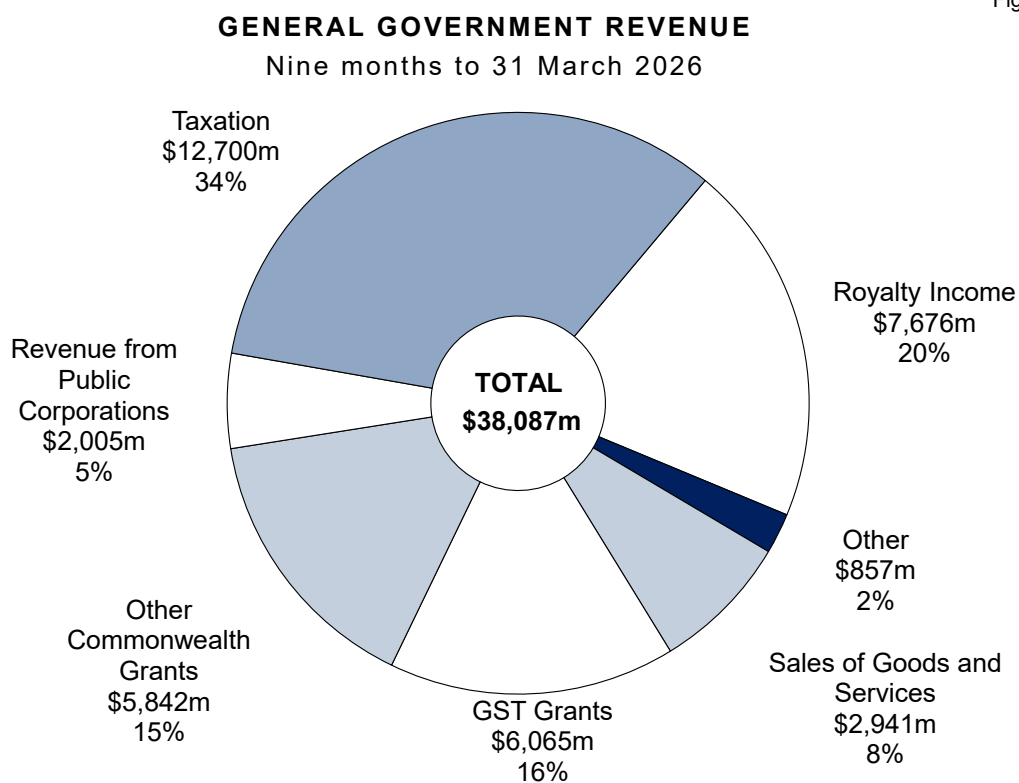


Figure 3



Note: Segments may not add due to rounding.

Expenses

Expenses for the nine months to 31 March 2026 totalled \$35.4 billion, up \$2 billion compared to the same period in 2024-25. This mainly reflects:

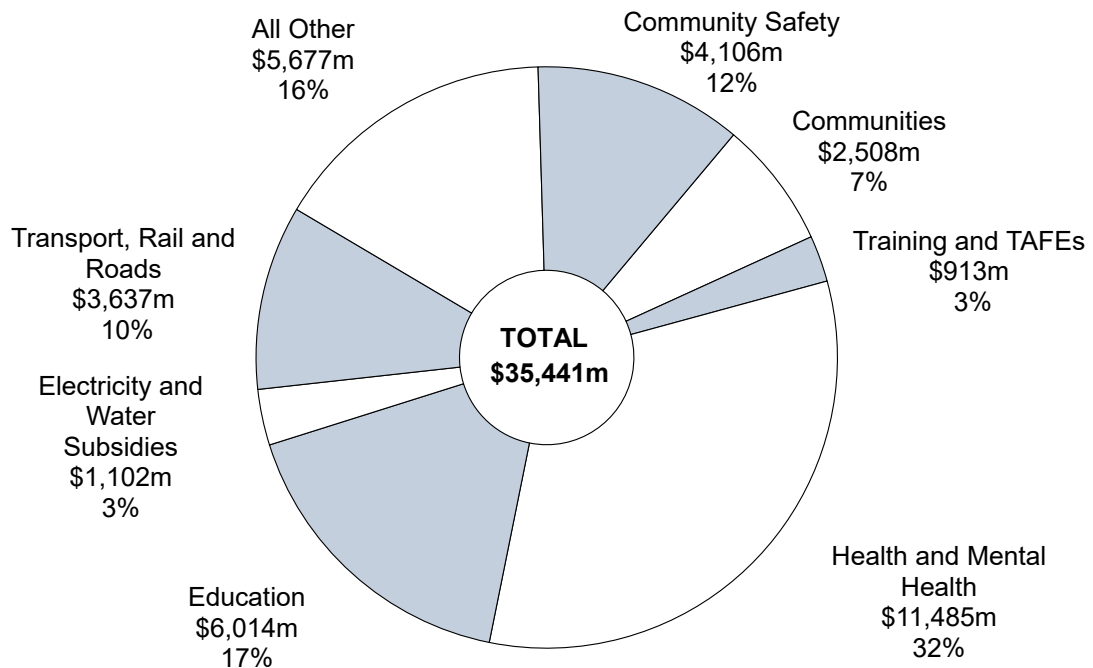
- higher salaries and concurrent superannuation expenses (up \$1,186 million and \$206 million respectively), primarily due to higher workforce numbers in the health and education sectors, and the impact of recent industrial agreements settlement;
- lower current and capital transfers (mainly grants and subsidies, down \$186 million), reflecting the combined effect of:
 - lower operating subsidy for Synergy (down \$523 million), driven by Energy Bill Relief credits for households and small businesses in 2024-25;
 - higher capital grants and operating subsidies to the Public Transport Authority (up a combined \$410 million), mainly for METRONET works;
 - lower grants and subsidies administered by the Department of the Premier and Cabinet (down \$87 million), mainly reflecting payments for the Western Australian Stolen Wages Class Action settlement last year and the timing of payments for the Griffin Coal Financial Assistance Agreement;

- lower appropriation funding for the Housing Authority (down \$84 million), mainly due to maintenance costs;
 - higher State contributions to the National Disability Insurance Scheme (up \$74 million), as a result of higher than expected participant numbers;
 - the timing of Regional Community Services funding to the Housing Authority and the Water Corporation (down \$70 million);
 - higher operating subsidy to the Water Corporation (up \$56 million), reflecting additional funding for the Country Water Pricing Subsidy; and
 - higher recurrent spending by Main Roads (up \$40 million) to support local government road projects; and
- higher 'other' gross operating expenses (up \$371 million), mainly due to higher patient support costs incurred by WA Health, increases in insurance premiums across the sector, and higher not-for-profit sector costs for the Department of Communities and WA Health.

Figure 4

GENERAL GOVERNMENT EXPENSES

Nine months to 31 March 2026



Note: Segments may not add due to rounding.

Balance Sheet

Net worth of the general government sector increased by \$6.7 billion during the nine months to 31 March 2026, to be \$198.9 billion¹. This increase is mainly due to the combined impact of:

- an increase in the value of equity holdings in public corporations (up \$4.8 billion), mainly reflecting an increase in the value of physical asset holdings in the public non-financial corporations sector;
- a \$2.6 billion increase in general government borrowings, mainly for the Consolidated Account in support of infrastructure spending;
- a \$2.4 billion increase in general government sector physical assets, mainly due to infrastructure spending during the period; and
- a \$1.2 billion decrease in deposits held on behalf of other sectors, mainly reflecting the use of cash held in the Public Bank Account by public non-financial corporations.

Cash Flow

The general government sector recorded a cash surplus of \$596 million for the nine months to 31 March 2026, \$557 million lower than the cash surplus reported in the same period in 2024-25. This reflects the impact on cash of the lower operating surplus detailed earlier and a \$48 million increase in asset investment (discussed later in this chapter).

¹ Net worth is the widest measure of financial value of the public sector and includes the value of all assets less the value of all liabilities recorded on the balance sheet.

Total Public Sector²

Operating Statement

The total public sector recorded an operating surplus of \$2.5 billion for the nine months to 31 March 2026, down \$735 million on the \$3.2 billion operating surplus recorded in the same period last year.

SUMMARY OF TOTAL PUBLIC SECTOR FINANCES Western Australia

Table 3

	2025-26			2024-25		
	Three Months to 31 Mar	Nine Months to 31 Mar	Budget Year ^(a)	Three Months to 31 Mar	Nine Months to 31 Mar	Actual ^(b)
	\$m	\$m	\$m	\$m	\$m	\$m
Net operating balance	482	2,465	1,733	1,845	3,200	3,621
Net worth		198,932	204,281		177,389	192,188
Movement in cash balances	-71	-3,891	-1,670	-2,330	-4,382	-1,023
<i>Memorandum items</i>						
Net lending	1,536	-4,174	-4,922	784	-2,697	-5,225
Net debt		32,489	34,484		30,760	30,172
Cash surplus/-deficit	242	-2,547	-3,736	598	-2,316	-1,718

(a) Revised estimated outcome published in the 2026-27 Budget, released on 7 May 2026.

(b) Final audited data contained in the 2024-25 *Annual Report on State Finances*, released on 26 September 2025

The total public sector operating surplus for the nine months to 31 March 2026 includes:

- the \$2.6 billion general government operating surplus outlined earlier;
- a \$253 million higher operating surplus in the public non-financial corporations sector, mainly due to lower depreciation costs for the electricity sector, higher profitability for the Public Transport Authority, partially offset by a lower operating outcome for the Housing Authority; and
- a \$188 million higher operating surplus in the public financial corporations sector, mainly due to higher profitability reported for the Insurance Commission of Western Australia.

² The total public sector (also known as the whole-of-government) consolidates the general government sector (discussed in the previous sections of this chapter), the public non-financial corporations sector (which includes entities operating on a predominantly cost recovery basis like the State's ports and the electricity and water utilities), and the public financial corporations sector (which includes agencies mainly engaged in financial activities, such as the Western Australian Treasury Corporation, the Insurance Commission of Western Australia, and Keystart).

Table 4

TOTAL PUBLIC SECTOR OPERATING BALANCE
By Sector

	2025-26			2024-25		
	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Budget Year ^(a) \$m	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Actual ^(b) \$m
Net Operating Balance						
General government sector	336	2,646	3,507	1,320	2,817	3,652
Public non-financial corporations sector	113	341	-394	592	87	219
Public financial corporations sector	33	714	111	-63	526	278
<i>less</i>						
General government dividend revenue	-	1,238	1,494	4	232	518
Public non-financial corporations dividend revenue ^(c)	-	-	-	-	-	13
Agency depreciation costs on right of use assets leased from other government sectors ^(d)	-1	-2	-3	-1	-2	-3
Total public sector net operating balance	482	2,465	1,733	1,845	3,200	3,621

(a) Revised estimated outcome published in the 2026-27 Budget, released on 7 May 2026.

(b) Final audited data contained in the 2024-25 *Annual Report on State Finances*, released on 26 September 2025

(c) Dividends received from Keystart (a public financial corporation) by the Housing Authority (a public non-financial corporation).

(d) Depreciation costs incurred by agencies for right of use assets leased from other agencies within the same sub-sector of government are eliminated directly on consolidation. Equivalent costs between internal sectors of government contribute to expenses (and the operating balance) in the sector in which the lessee is classified but is not matched by a 'depreciation revenue' by the sector in which the lessor is classified. This gives rise to an adjustment against equity for this unmatched internal cost when consolidating the total public sector.

Balance Sheet

The value of the total public sector balance sheet (measured by net worth, or total assets less total liabilities) is identical to that of the general government sector (discussed earlier). This is because the net worth of the public corporations sectors is recognised as an investment asset of the general government sector.

Total public sector net debt increased to \$32.5 billion by 31 March 2026, \$2 billion lower than the expected actual for 30 June 2026 contained in the 2026-27 Budget (released on 7 May 2026). The increase in net debt over the nine months to 31 March 2026 largely reflects the combined impact on cash of the operating surpluses in the general government sector and the public corporations sectors (see previous section), investment in the Government's Asset Investment Program (see next section) and movements in liquid asset holdings and borrowings held by the Western Australian Treasury Corporation (related to the timing of maturing debt liabilities).

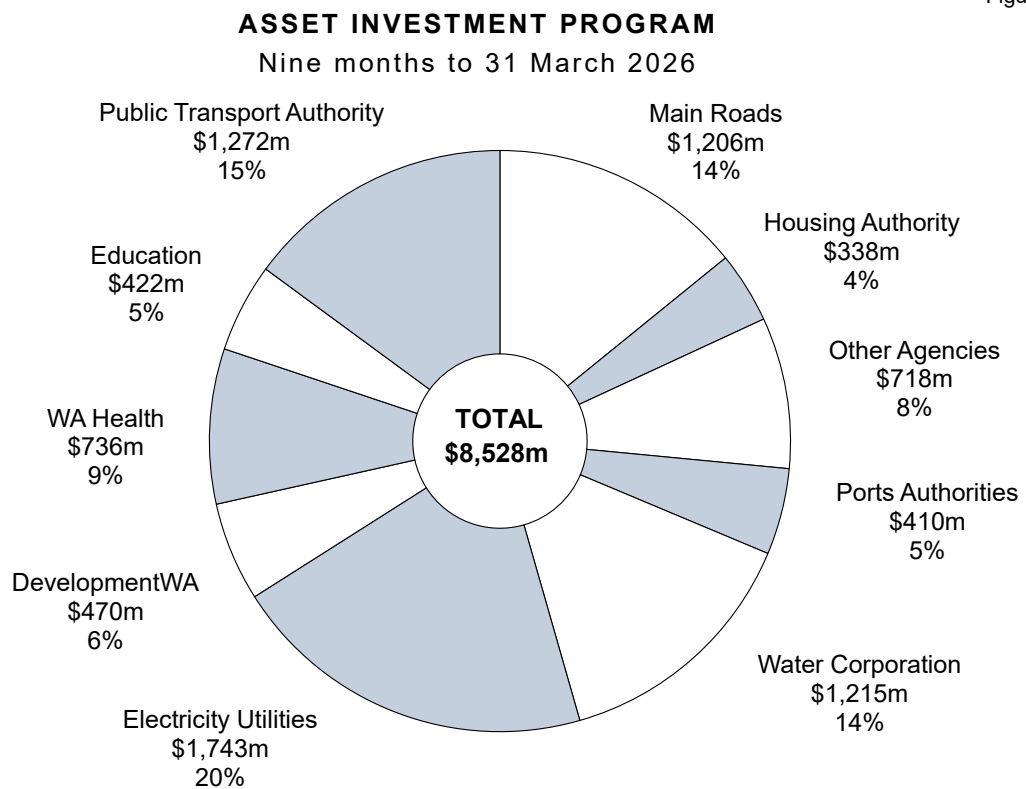
Cash Flow

A cash deficit of \$2.5 billion was recorded for the total public sector for the nine months to 31 March 2026. The deficit outcome mainly reflects the impact of the operating surplus noted above and \$8.5 billion in infrastructure spending for the nine months to 31 March 2026.

Asset Investment for the first nine months of 2025-26 was \$1.2 billion lower than the same time last year, reflecting movements in spending by:

- the Public Transport Authority (down \$1.1 billion), following the commissioning of multiple METRONET projects;
- Synergy (down \$881 million), reflecting the completion of battery storage projects;
- Western Power (up \$463 million), due mainly to spending on the Clean Energy Link – North project; and
- WA Health (up \$410 million), mainly due to spending on the New Women and Babies Hospital and the Bunbury Hospital Redevelopment.

Figure 5



Note: Segments may not add due to rounding.

2025-26 Quarterly Financial Results Report

Interim Financial Statements

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Introduction

Financial information presented in this appendix has been prepared in accordance with Australian Accounting Standards and pronouncements, including AASB 134: *Interim Financial Reporting*, AASB 1049: *Whole of Government and General Government Sector Financial Reporting*, and requirements of the *Government Financial Responsibility Act 2000*. The formats used in this report are the same as those used in the Western Australian Government's 2025-26 Budget Papers, presented to the Legislative Assembly on 19 June 2025, the 2025-26 *Government Mid-year Financial Projection Statement*, released on 18 December 2025.

These financial statements (Operating Statement, Balance Sheet and Cash Flow Statement) also comply with Uniform Presentation Framework (UPF) disclosure requirements. Other UPF disclosure requirements are included in the notes to the financial statements, and in Appendix 2 of this report.

Table 1.1

GENERAL GOVERNMENT OPERATING STATEMENT

	Note	2025-26			2024-25		
		Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Budget Year ^(a) \$m	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Actual ^(b) \$m
RESULTS FROM TRANSACTIONS							
REVENUE							
Taxation		3,590	12,700	17,024	3,341	11,387	14,849
Current grants and subsidies		3,817	11,327	15,260	4,530	11,489	15,226
Capital grants		199	581	2,148	760	1,698	3,447
Sales of goods and services		1,000	2,941	3,711	924	2,694	3,704
Interest Income		70	202	266	83	238	314
Revenue from public corporations							
Dividends from other sectors		-	1,238	1,494	4	232	518
Tax equivalent income		286	767	936	240	596	910
Royalty income		2,408	7,676	10,822	2,459	7,300	9,806
Other		216	655	986	220	606	915
Total	3	11,585	38,087	52,646	12,560	36,239	49,689
EXPENSES							
Salaries		4,660	14,684	19,782	4,609	13,498	18,370
Superannuation							
Concurrent costs		560	1,764	2,376	532	1,557	2,069
Superannuation interest cost		55	150	232	46	137	157
Other employee costs		111	319	485	105	305	431
Depreciation and amortisation		655	1,909	2,541	571	1,706	2,320
Services and contracts		891	2,682	4,650	879	2,495	3,562
Other gross operating expenses		1,899	6,243	7,625	1,794	5,872	7,985
Interest							
Interest on leases		43	137	159	47	141	190
Other interest		265	775	1,104	242	747	1,017
Current transfers	4	1,925	6,277	9,455	2,315	6,701	9,159
Capital transfers	4	187	503	730	100	265	776
Total		11,249	35,441	49,140	11,240	33,422	46,037
NET OPERATING BALANCE		336	2,646	3,507	1,320	2,817	3,652
<i>Other economic flows - included in the operating result</i>							
Net gains on assets/liabilities		-23	-14	-145	-65	-56	8
Provision for doubtful debts		-	-3	-15	-2	5	-51
Changes in accounting policy/adjustments of prior periods		41	250	-	-71	419	4
Total other economic flows		18	234	-159	-138	368	-39
OPERATING RESULT		354	2,879	3,347	1,182	3,185	3,613
<i>All other movements in equity</i>							
<i>Items that will not be reclassified to operating result</i>							
Revaluations		216	1,054	5,759	109	1,201	11,629
Net actuarial gains/-loss - superannuation		-368	289	431	-72	-44	-85
Gains recognised directly in equity		-1	-1	-8	-	-	-
Change in net worth of the public corporations sectors		600	2,522	2,563	821	2,577	6,560
All other		-	-	-	-	-	-
Total all other movements in equity		448	3,865	8,746	858	3,733	18,104
TOTAL CHANGE IN NET WORTH		802	6,744	12,093	2,040	6,918	21,717
KEY FISCAL AGGREGATES							
NET OPERATING BALANCE		336	2,646	3,507	1,320	2,817	3,652
Less <i>Net acquisition of non-financial assets</i>							
Purchase of non-financial assets		1,110	3,054	4,213	933	3,006	4,211
Changes in inventories		-	14	-12	-15	-12	-21
Other movement in non-financial assets		-7	-1	163	-7	-1	-10
<i>less:</i>							
Sales of non-financial assets		27	71	101	19	56	73
Depreciation		655	1,909	2,541	571	1,706	2,320
Total net acquisition of non-financial assets		421	1,087	1,722	320	1,231	1,786
NET LENDING/-BORROWING		-85	1,559	1,785	1,000	1,585	1,866

(a) Revised estimated outcome published in the 2026-27 Budget, released on 7 May 2026.

(b) Final audited data contained in the 2024-25 Annual Report on State Finances, released on 26 September 2025.

Note: Columns may not add due to rounding. The accompanying notes form part of these statements.

Table 1.2

GENERAL GOVERNMENT BALANCE SHEET

	Note	For the period ending			
		31 Mar	30 June	31 Mar	30 June
		2026	2026 ^(a)	2025	2025 ^(b)
		\$m	\$m	\$m	\$m
ASSETS					
<i>Financial assets</i>					
Cash and deposits		2,230	3,386	2,352	3,571
Advances paid		889	917	688	737
Investments, loans and placements	5	4,236	5,065	3,665	3,478
Receivables	6	5,558	5,541	5,569	5,102
Shares and other equity					
Investments in other public sector entities - equity method		72,186	72,227	65,680	69,664
Investments in other public sector entities - direct injections		26,834	28,362	23,410	24,552
Investments in other entities		76	78	61	69
Other financial assets		9	-	9	10
Total financial assets		112,019	115,575	101,435	107,183
<i>Non-financial assets</i>					
Land		54,866	59,089	47,031	53,693
Property, plant and equipment		73,373	74,743	68,362	72,089
Right-of-use assets		2,472	2,488	2,491	2,525
Service concession assets		1,177	1,136	1,029	1,180
Biological assets		9	9	6	9
Inventories					
Land inventories		-	-	-	-
Other inventories		235	209	231	221
Intangibles		856	888	749	795
Assets classified as held for sale		39	41	22	24
Investment property		2	2	-	2
Other		532	422	387	428
Total non-financial assets		133,561	139,029	120,308	130,967
TOTAL ASSETS		245,580	254,604	221,743	238,151
LIABILITIES					
Deposits held		2,149	4,568	2,606	3,316
Advances received		398	423	256	288
Borrowings					
Lease liabilities		2,809	2,889	2,845	2,879
Service concession liabilities		-	-	-	-
Other borrowings		26,795	27,731	24,167	24,197
Unfunded superannuation		3,584	3,508	4,035	4,023
Other employee benefits		5,108	5,372	4,630	5,255
Payables		2,994	3,059	2,916	3,010
Other liabilities		2,811	2,773	2,899	2,994
TOTAL LIABILITIES		46,648	50,323	44,354	45,962
NET ASSETS		198,932	204,281	177,389	192,188
<i>Of which:</i>					
Contributed equity		-	-	-	-
Accumulated surplus		36,552	36,825	32,945	33,378
Other reserves		162,380	167,456	144,444	158,811
NET WORTH		198,932	204,281	177,389	192,188
MEMORANDUM ITEMS					
<i>Net financial worth</i>		<i>65,371</i>	<i>65,252</i>	<i>57,081</i>	<i>61,221</i>
<i>Net financial liabilities</i>		<i>33,649</i>	<i>35,337</i>	<i>32,010</i>	<i>32,995</i>
<i>Net debt</i>					
Gross debt liabilities		32,150	35,612	29,874	30,680
less: liquid financial assets		7,355	9,367	6,705	7,787
Net debt		24,795	26,244	23,169	22,893

(a) Revised estimated outcome published in the 2026-27 Budget, released on 7 May 2026.

(b) Final audited data contained in the 2024-25 Annual Report on State Finances, released on 26 September 2025.

Note: Columns may not add due to rounding. The accompanying notes form part of these statements.

Table 1.3

GENERAL GOVERNMENT STATEMENT OF CHANGES IN EQUITY
For the nine months ended 31 March 2026

	Asset Revaluation Surplus \$m	Accumulated net gain on equity investments in other sector entities \$m	Accumulated Surplus/deficit \$m	Total Equity \$m
<i>Balance at 1 July 2025</i>	89,147	69,664	33,378	192,188
Operating result	-	-	2,879	2,879
All other movements in equity	1,048	2,522	295	3,865
<i>Total change in net worth</i>	<i>1,048</i>	<i>2,522</i>	<i>3,174</i>	<i>6,744</i>
Balance at 31 March 2026	90,195	72,186	36,552	198,932

For the nine months ended 31 March 2025

	Asset Revaluation Surplus \$m	Accumulated net gain on equity investments in other sector entities \$m	Accumulated Surplus/deficit \$m	Total Equity \$m
<i>Balance at 1 July 2024</i>	77,519	63,104	29,848	170,471
Operating result	-	-	3,185	3,185
All other movements in equity	1,244	2,577	-88	3,733
<i>Total change in net worth</i>	<i>1,244</i>	<i>2,577</i>	<i>3,097</i>	<i>6,918</i>
Balance at 31 March 2025	78,764	65,680	32,945	177,389

Note: Columns/rows may not add due to rounding.

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Table 1.4

GENERAL GOVERNMENT CASH FLOW STATEMENT

	2025-26			2024-25		
	Three Months to 31 Mar	Nine Months to 31 Mar	Budget Year ^(a)	Three Months to 31 Mar	Nine Months to 31 Mar	Actual ^(b)
	\$m	\$m	\$m	\$m	\$m	\$m
CASH FLOWS FROM OPERATING ACTIVITIES						
<i>Cash received</i>						
Taxes received	3,761	12,108	17,046	3,387	11,020	14,796
Grants and subsidies received	5,110	14,274	19,935	6,683	15,461	21,556
Receipts from sales of goods and services	941	2,874	3,644	929	2,780	3,868
Interest receipts	58	184	266	85	258	341
Dividends and tax equivalents	225	2,025	2,512	198	874	1,393
Other	3,662	10,439	13,659	3,243	9,706	12,901
Total cash received	13,757	41,904	57,062	14,526	40,099	54,855
<i>Cash paid</i>						
Wages, salaries and supplements, and superannuation	-5,690	-16,871	-22,405	-5,533	-15,431	-20,398
Payments for goods and services	-2,531	-9,479	-12,832	-2,610	-9,042	-12,059
Interest paid	-286	-873	-1,209	-279	-854	-1,150
Grants and subsidies paid	-2,994	-8,913	-12,263	-3,081	-8,509	-11,486
Dividends and tax equivalents	-	-	-	-	-	-
Other	-695	-2,190	-2,929	-815	-2,158	-2,963
Total cash paid	-12,196	-38,326	-51,638	-12,318	-35,996	-48,057
NET CASH FLOWS FROM OPERATING ACTIVITIES	1,561	3,579	5,424	2,207	4,103	6,799
CASH FLOWS FROM INVESTING ACTIVITIES						
<i>Cash flows from investments in non-financial assets</i>						
Purchase of non-financial assets	-1,110	-3,054	-4,213	-933	-3,006	-4,211
Sales of non-financial assets	27	71	101	19	56	73
Total cash flows from investments in non-financial assets	-1,083	-2,982	-4,112	-914	-2,950	-4,138
<i>Cash flows from investments in financial assets</i>						
<i>Cash received</i>						
For policy purposes	5	22	10	4	12	27
For liquidity purposes	17	51	47	15	51	83
<i>Cash paid</i>						
For policy purposes	-667	-2,268	-4,283	-1,777	-4,230	-5,210
For liquidity purposes	-17	-60	-91	-18	-51	-93
Total cash flows from investments in financial assets	-662	-2,256	-4,318	-1,776	-4,218	-5,192
NET CASH FLOWS FROM INVESTING ACTIVITIES	-1,745	-5,238	-8,430	-2,690	-7,168	-9,330
CASH FLOWS FROM FINANCING ACTIVITIES						
<i>Cash received</i>						
Advances received	-	-	20	-	-	18
Borrowings	1,012	2,743	4,116	7	44	65
Deposits received	63	-	1,252	226	3	574
Other financing receipts	33	767	28	126	327	483
Total cash received	1,108	3,510	5,416	358	374	1,140
<i>Cash paid</i>						
Advances paid	-	-	-20	-	-	-18
Borrowings repaid	-38	-130	-575	-45	-300	-292
Deposits paid	-	-1,161	-	-	-140	-
Other financing payments	-159	-1,134	-444	-235	-624	-988
Total cash paid	-197	-2,425	-1,039	-279	-1,064	-1,298
NET CASH FLOWS FROM FINANCING ACTIVITIES	911	1,085	4,377	79	-690	-158
Net increase in cash and cash equivalents	727	-574	1,371	-404	-3,755	-2,690
Cash and cash equivalents at the beginning of the year	5,205	6,506	6,506	5,845	9,196	9,196
Cash and cash equivalents at the end of the year	5,933	5,933	7,877	5,441	5,441	6,506
KEY FISCAL AGGREGATES						
Net cash flows from operating activities	1,561	3,579	5,424	2,207	4,103	6,799
Net cash flows from investing in non-financial assets	-1,083	-2,982	-4,112	-914	-2,950	-4,138
Cash surplus/-deficit	478	596	1,312	1,293	1,153	2,661

(a) Revised estimated outcome published in the 2026-27 Budget, released on 7 May 2026.

(b) Final audited data contained in the 2024-25 Annual Report on State Finances, released on 26 September 2025.

Note: Columns may not add due to rounding. The accompanying notes form part of these statements.

TOTAL PUBLIC SECTOR OPERATING STATEMENT

Table 1.5

	Note	2025-26			2024-25		
		Three Months to 31 Mar	Nine Months to 31 Mar	Budget Year ^(a)	Three Months to 31 Mar	Nine Months to 31 Mar	Actual ^(b)
		\$m	\$m	\$m	\$m	\$m	\$m
<i>Results from Transactions</i>							
REVENUE							
Taxation		3,426	12,214	16,393	3,191	10,940	14,219
Current grants and subsidies		3,817	11,327	15,260	4,530	11,489	15,226
Capital grants		199	581	2,148	760	1,698	3,447
Sales of goods and services		17,261	47,138	65,526	14,737	37,878	49,590
Interest Income		187	557	1,101	223	639	857
Royalty income		2,408	7,676	10,822	2,459	7,300	9,806
Other		409	1,300	1,724	446	1,232	1,750
Total	3	27,706	80,793	112,974	26,347	71,173	94,895
EXPENSES							
Salaries		5,136	16,101	21,716	5,035	14,808	20,147
Superannuation							
Concurrent costs		617	1,934	2,609	581	1,709	2,274
Superannuation interest cost		55	150	232	46	137	157
Other employee costs		219	641	838	200	562	838
Depreciation and amortisation		1,686	4,821	6,561	1,420	4,494	6,025
Services and contracts		1,135	3,443	5,801	1,111	3,223	4,659
Other gross operating expenses		16,486	45,123	63,841	14,171	36,485	48,076
Interest							
Interest on leases		56	184	229	67	194	258
Other interest		469	1,370	2,208	445	1,295	1,777
Other property expenses		-	-	-	-	-	-
Current transfers	4	1,296	4,375	6,785	1,343	4,864	6,642
Capital transfers	4	69	185	421	83	201	422
Total		27,224	78,328	111,241	24,501	67,973	91,274
NET OPERATING BALANCE		482	2,465	1,733	1,845	3,200	3,621
<i>Other economic flows - included in the operating result</i>							
Net gains on assets/liabilities		-152	209	87	-225	76	352
Provision for doubtful debts		-3	-9	-69	-4	-	-62
Changes in accounting policy/adjustment of prior periods		78	267	-	-84	345	-44
Total other economic flows		-77	467	17	-314	421	247
OPERATING RESULT		405	2,932	1,751	1,531	3,622	3,868
<i>All other movements in equity</i>							
<i>Items that will not be reclassified to operating result</i>							
Revaluations		764	3,489	9,907	582	3,301	17,981
Net actuarial gains/-loss - superannuation		-365	297	447	-72	-44	-126
Gains recognised directly in equity		-1	26	-12	-1	39	-5
All other		-	-	-	-	-	-
Total all other movements in equity		397	3,812	10,342	509	3,296	17,849
TOTAL CHANGE IN NET WORTH		802	6,744	12,093	2,040	6,918	21,717
KEY FISCAL AGGREGATES							
NET OPERATING BALANCE		482	2,465	1,733	1,845	3,200	3,621
<i>Less Net acquisition of non-financial assets</i>							
Purchase of non-financial assets		2,664	8,528	12,226	2,735	9,708	13,132
Changes in inventories		-1,831	3,374	1,425	-100	984	2,161
Other movement in non-financial assets		67	233	358	45	145	222
<i>less:</i>							
Sales of non-financial assets		267	676	792	198	446	646
Depreciation		1,686	4,821	6,561	1,420	4,494	6,025
Total net acquisition of non-financial assets		-1,053	6,639	6,656	1,062	5,897	8,846
NET LENDING/-BORROWING		1,536	-4,174	-4,922	784	-2,697	-5,225

(a) Revised estimated outcome published in the 2026-27 Budget, released on 7 May 2026.

(b) Final audited data contained in the 2024-25 Annual Report on State Finances, released on 26 September 2025.

Note: Columns may not add due to rounding. The accompanying notes form part of these statements.

Table 1.6

TOTAL PUBLIC SECTOR BALANCE SHEET

	Note	For the period ending			
		31 Mar	30 June	31 Mar	30 June
		2026	2026 ^(a)	2025	2025 ^(b)
		\$m	\$m	\$m	\$m
ASSETS					
<i>Financial assets</i>					
Cash and deposits		3,659	4,780	4,369	6,056
Advances paid		2,149	2,884	2,052	2,034
Investments, loans and placements	5	15,255	17,845	14,404	18,147
Receivables	6	7,080	6,971	7,151	7,135
Equity - investments in other entities		2,527	3,158	2,817	2,833
Other financial assets		11	9	17	11
Total financial assets		30,681	35,647	30,811	36,216
<i>Non-financial assets</i>					
Land		67,671	72,178	57,530	65,669
Property, plant and equipment		168,385	171,226	154,479	162,837
Right-of-use assets		2,920	3,005	2,957	3,014
Service concession assets		4,144	4,108	3,553	4,174
Biological assets		210	222	236	210
Inventories					
Land inventories		1,376	1,800	1,659	1,409
Other inventories		14,237	12,288	9,685	10,863
Intangibles		1,197	1,256	1,125	1,153
Assets classified as held for sale		44	47	54	31
Investment property		30	30	25	30
Other		977	759	797	785
Total non-financial assets		261,191	266,920	232,101	250,174
TOTAL ASSETS		291,872	302,566	262,912	286,389
LIABILITIES					
Deposits held		27	34	34	34
Advances received		398	423	256	288
Borrowings					
Lease liabilities		3,472	3,616	3,556	3,609
Service concession liabilities		266	270	282	278
Other borrowings		49,389	55,651	47,458	52,199
Unfunded superannuation		3,607	3,574	4,072	4,092
Other employee benefits		5,765	6,013	5,212	5,882
Payables		17,813	16,864	13,475	15,511
Other liabilities		12,202	11,840	11,179	12,309
TOTAL LIABILITIES		92,940	98,285	85,523	94,201
NET ASSETS		198,932	204,281	177,389	192,188
<i>Of which:</i>					
Contributed equity		-	-	-	-
Accumulated surplus		57,936	57,231	54,535	54,731
Other reserves		140,996	147,050	122,854	137,457
NET WORTH		198,932	204,281	177,389	192,188
MEMORANDUM ITEMS					
<i>Net financial worth</i>		-62,259	-62,638	-54,712	-57,985
<i>Net financial liabilities</i>		62,259	62,638	54,712	57,985
<i>Net debt</i>					
Gross debt liabilities		53,553	59,994	51,586	56,408
less: liquid financial assets		21,063	25,509	20,825	26,236
Net debt		32,489	34,484	30,760	30,172

(a) Revised estimated outcome published in the 2026-27 Budget, released on 7 May 2026.

(b) Final audited data contained in the 2024-25 Annual Report on State Finances, released on 26 September 2025.

Note: Columns may not add due to rounding. The accompanying notes form part of these statements.

Table 1.7

TOTAL PUBLIC SECTOR STATEMENT OF CHANGES IN EQUITY
For the nine months ended 31 March 2026

	Asset		Total Equity \$m
	Revaluation Surplus \$m	Accumulated Surplus/deficit \$m	
	<i>Balance at 1 July 2025</i>	137,457	
Operating result	-	2,932	2,932
All other movements in equity	3,538	274	3,812
<i>Total change in net worth</i>	3,538	3,206	6,744
Balance at 31 March 2026	140,996	57,936	198,932

For the nine months ended 31 March 2025

	Asset		Total Equity \$m
	Revaluation Surplus \$m	Accumulated Surplus/deficit \$m	
	<i>Balance at 1 July 2024</i>	119,502	
Operating result	-	3,622	3,622
All other movements in equity	3,352	-56	3,296
<i>Total change in net worth</i>	3,352	3,566	6,918
Balance at 31 March 2025	122,854	54,535	177,389

Note: Columns/rows may not add due to rounding.

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Table 1.8

TOTAL PUBLIC SECTOR CASH FLOW STATEMENT

	2025-26			2024-25		
	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Budget Year ^(a) \$m	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Actual ^(b) \$m
CASH FLOWS FROM OPERATING ACTIVITIES						
<i>Cash received</i>						
Taxes received	3,651	11,769	16,408	3,296	10,730	14,164
Grants and subsidies received	5,110	14,274	19,935	6,683	15,461	21,556
Receipts from sales of goods and services	12,240	33,204	47,376	10,670	28,090	38,899
Interest receipts	169	552	1,147	222	685	876
Other receipts	4,205	11,959	15,340	3,534	11,228	14,893
Total cash received	25,375	71,757	100,207	24,405	66,193	90,387
<i>Cash paid</i>						
Wages, salaries and supplements, and superannuation	-6,211	-18,485	-24,540	-5,991	-16,915	-22,363
Payments for goods and services	-11,887	-34,322	-49,171	-10,556	-28,795	-39,593
Interest paid	-427	-1,421	-2,363	-558	-1,489	-1,905
Grants and subsidies paid	-2,368	-6,584	-8,857	-2,236	-5,824	-7,538
Other payments	-1,844	-5,639	-7,577	-1,929	-6,222	-8,219
Total cash paid	-22,736	-66,451	-92,508	-21,270	-59,246	-79,619
NET CASH FLOWS FROM OPERATING ACTIVITIES	2,638	5,306	7,699	3,134	6,947	10,769
CASH FLOWS FROM INVESTING ACTIVITIES						
<i>Cash flows from investments in non-financial assets</i>						
Purchase of non-financial assets	-2,664	-8,528	-12,226	-2,735	-9,708	-13,132
Sales of non-financial assets	267	676	792	198	446	646
Total cash flows from investments in non-financial assets	-2,397	-7,853	-11,434	-2,537	-9,263	-12,487
<i>Cash flows from investments in financial assets</i>						
<i>Cash received</i>						
For policy purposes	5	22	10	4	12	27
For liquidity purposes	1,733	9,044	10,242	1,727	8,505	10,369
<i>Cash paid</i>						
For policy purposes	-5	-24	-10	-12	-22	-25
For liquidity purposes	-2,578	-9,000	-11,475	-3,364	-7,781	-9,474
Total cash flows from investments in financial assets	-845	42	-1,234	-1,646	715	897
NET CASH FLOWS FROM INVESTING ACTIVITIES	-3,241	-7,811	-12,668	-4,182	-8,548	-11,590
CASH FLOWS FROM FINANCING ACTIVITIES						
<i>Cash received</i>						
Advances received	-	110	180	-	-	50
Borrowings	6,447	17,741	24,796	4,085	14,385	21,762
Deposits received	-	-	-	-	-	-
Other financing receipts	37	780	9	134	328	502
Total cash received	6,484	18,631	24,985	4,219	14,713	22,314
<i>Cash paid</i>						
Advances paid	-	-	-20	-	-	-18
Borrowings repaid	-5,768	-18,795	-21,141	-5,250	-16,803	-21,411
Deposits paid	-	-	-	-	-	-
Other financing payments	-184	-1,222	-526	-251	-691	-1,086
Total cash paid	-5,952	-20,017	-21,686	-5,500	-17,494	-22,515
NET CASH FLOWS FROM FINANCING ACTIVITIES	532	-1,386	3,299	-1,281	-2,781	-201
Net increase in cash and cash equivalents	-71	-3,891	-1,670	-2,330	-4,382	-1,023
Cash and cash equivalents at the beginning of the year	9,970	13,790	13,790	12,760	14,813	14,813
Cash and cash equivalents at the end of the year	9,899	9,899	12,120	10,431	10,431	13,790
KEY FISCAL AGGREGATES						
Net cash flows from operating activities	2,638	5,306	7,699	3,134	6,947	10,769
Net cash flows from investing in non-financial assets	-2,397	-7,853	-11,434	-2,537	-9,263	-12,487
Cash surplus/-deficit	242	-2,547	-3,736	598	-2,316	-1,718

(a) Revised estimated outcome published in the 2026-27 Budget, released on 7 May 2026.

(b) Final audited data contained in the 2024-25 *Annual Report on State Finances*, released on 26 September 2025.

Note: Columns may not add due to rounding. The accompanying notes form part of these statements.

Notes to the Interim Financial Statements

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(a) General Statement

The financial statements in this appendix constitute general purpose financial statements for the general government sector and the whole-of-government. The whole-of-government is also known as the total public sector.

The quarterly financial statements are a requirement of the *Government Financial Responsibility Act 2000*.

(b) The Reporting Entity

The reporting entity is the Government of Western Australia (the total public sector) and includes entities under its control.

The total public sector includes the general government sector and the public corporations sectors. The general government sector consists of those agencies and Crown entities that provide services that are predominantly funded from central revenue. Public corporations generally seek to recover the majority of the costs of operations through user charges and other own-source revenue.

(c) Basis of Preparation

The financial statements for the nine months ended 31 March 2026 have been prepared in accordance with Australian Accounting Standards, in particular AASB 134: *Interim Financial Reporting*, and AASB 1049: *Whole of Government and General Government Sector Financial Reporting* and other authoritative pronouncements of the AASB.

This interim financial report does not include all the note disclosures that are included in an annual financial report. Accordingly, this report is to be read in conjunction with the audited Consolidated Financial Statements for the year ended 30 June 2025, presented in Appendix 1 of the *2024-25 Annual Report on State Finances (ARSF)* released on 26 September 2025. The accounting policies adopted in this publication are consistent with those outlined in the 2024-25 ARSF. The specific accounting policies of the Government of Western Australia are described in Note 3: *Summary of Significant Accounting Policies* in Appendix 1 of the 2024-25 ARSF.

The Interim Financial Statements are presented in Australian dollars and all amounts are rounded to the nearest million dollars (\$m). As a consequence, totals and sub-totals quoted in this report may not add due to rounding.

(d) Unaudited Data

The Interim Financial Statements are not audited.

NOTE 2: CONVERGENCE DIFFERENCES

Where possible, AASB 1049 harmonises GFS and accounting concepts into a single presentation. Where harmonisation cannot be achieved as a result of differences in definition, recognition, measurement, classification and consolidation principles and rules, a convergence difference arises.

Full convergence on GFS and Generally Accepted Accounting Principles (GAAP) has not been achieved. This means that there are some differences between AASB 1049 aggregates in this report and the GFS information that the ABS reports.

The following outlines the key convergence differences.

- GFS recognises dividends to owners by the PNFC and PFC sectors as a GFS expense, whereas under GAAP they are treated as a distribution to owners and therefore a direct reduction of accumulated funds. This difference does not flow through to the total public sector as internal dividend transfers are eliminated on consolidation.
- GFS does not recognise an allowance for doubtful debts as the statistical framework only recognises bad debts when they are written off. Under GAAP, an allowance for doubtful debts is recognised in the balance sheet and doubtful debts are recognised in the Operating Statement as 'other economic flows'.
- Transactions with owners as owners (such as equity injections) are excluded from the 'total change in net worth'. However, these transactions are included in the movement in GFS net worth. These types of transactions result in a convergence difference as the total change in net worth under GAAP is disclosed before such transactions, while under GFS, these transactions are included in the movement in GFS net worth.

These convergence differences do not present material variations in the presentation of Western Australia's data under GAAP and GFS.

With the adoption of AASB 16: *Leases* from 2019-20, the distinction between operating leases and finance leases under previous accounting standards disappears. Accordingly, convergence differences for net debt aggregates produced in this report (which includes all leases in the calculation of net debt) and GFS concepts (which excludes leases previously classified as operating leases from GFS net debt) is not currently available.

NOTE 3: OPERATING REVENUE

A detailed dissection of general government sector and total public sector operating revenue is included in Appendix 2: *Operating Revenue*.

NOTE 4: TRANSFER EXPENSES

Transfer expenses are defined as the provision of something of value for no specific return or consideration and include grants, subsidies, donations, transfers of assets free of charge, etc. The following tables provide detail of current and capital transfer expenses of the general government sector and total public sector.

TRANSFER EXPENSES (a)

General Government						
	2025-26			2024-25		
	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Budget Year (b) \$m	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Actual (c) \$m
<i>CURRENT TRANSFERS</i>						
Local government	94	347	690	87	305	464
Private and not-for-profit sector	574	1,912	3,303	679	1,931	2,723
Other sectors of government	1,256	4,017	5,462	1,549	4,466	5,972
Total Current Transfers	1,925	6,277	9,455	2,315	6,701	9,159
<i>CAPITAL TRANSFERS</i>						
Local government	27	79	95	52	87	235
Private and not-for-profit sector	24	75	249	18	97	153
Other sectors of government	135	349	386	29	81	388
Total Capital Transfers	187	503	730	100	265	776
Total Public Sector						
	2025-26			2024-25		
	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Budget Year (b) \$m	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Actual (c) \$m
<i>CURRENT TRANSFERS</i>						
Local government	95	348	695	87	307	468
Private and not-for-profit sector	862	2,974	4,643	930	3,575	4,699
Other sectors of government	339	1,053	1,447	326	983	1,476
Total Current Transfers	1,296	4,375	6,785	1,343	4,864	6,642
<i>CAPITAL TRANSFERS</i>						
Local government	27	79	95	52	91	240
Private and not-for-profit sector	41	106	326	30	110	181
Total Capital Transfers	69	185	421	83	201	422

(a) Includes grants, subsidies and other transfer expenses.

(b) Revised estimated outcome published in the 2026-27 Budget, released on 7 May 2026.

(c) Final audited data contained in the 2024-25 Annual Report on State Finances, released on 26 September 2025.

Note: Columns may not add due to rounding.

NOTE 5: INVESTMENTS, LOANS AND PLACEMENTS

General Government

	For the period ending			
	31 Mar	30 June	31 Mar	30 June
	2026	2026 ^(a)	2025	2025 ^(b)
	\$m	\$m	\$m	\$m
<i>Investments</i>				
Term deposits	4,213	5,065	3,664	3,478
Government securities	-	-	-	-
Total	4,213	5,065	3,665	3,478
<i>Loans and advances</i>				
Loans	-	-	-	-
Financial Assets held for trading/available for sale	23	-	-	-
Total	23	-	-	-
Total	4,236	5,065	3,665	3,478

Total Public Sector

	For the period ending			
	31 Mar	30 June	31 Mar	30 June
	2026	2026 ^(a)	2025	2025 ^(b)
	\$m	\$m	\$m	\$m
<i>Investments</i>				
Term deposits	12,881	14,632	12,331	13,913
Government securities	2,225	2,196	2,034	2,474
Total	15,106	16,827	14,365	16,387
<i>Loans and advances</i>				
Loans	44	1,008	14	1,739
Financial Assets held for trading/available for sale	105	10	24	22
Total	149	1,018	39	1,760
Total	15,255	17,845	14,404	18,147

(a) Revised estimated outcome published in the 2026-27 Budget, released on 7 May 2026.

(b) Final audited data contained in the 2024-25 Annual Report on State Finances, released on 26 September 2025.

Note: Columns may not add due to rounding.

NOTE 6: RECEIVABLES

General Government

	For the period ending			
	31 Mar	30 June	31 Mar	30 June
	2026	2026 ^(a)	2025	2025 ^(b)
	\$m	\$m	\$m	\$m
Accounts Receivable	5,808	5,815	5,805	5,377
Provision for impairment of receivables	-250	-274	-237	-275
Total	5,558	5,541	5,569	5,102

Total Public Sector

	For the period ending			
	31 Mar	30 June	31 Mar	30 June
	2026	2026 ^(a)	2025	2025 ^(b)
	\$m	\$m	\$m	\$m
Accounts Receivable	7,519	7,426	7,550	7,582
Provision for impairment of receivables	-439	-455	-399	-447
Total	7,080	6,971	7,151	7,135

(a) Revised estimated outcome published in the 2026-27 Budget, released on 7 May 2026.

(b) Final audited data contained in the 2024-25 Annual Report on State Finances, released on 26 September 2025.

Note: Columns may not add due to rounding.

NOTE 7: DETAILS OF AGENCIES CONSOLIDATED

The agencies included in these financial statements are detailed in Note 8: in Appendix 1 of the 2026-27 Budget Paper No. 3: *Economic and Fiscal Outlook*.

A range of Machinery of Government changes to amalgamate and restructure a number of agencies took effect from 1 July 2025. These included:

- the abolition and creation of the Office of the Information Commissioner under the *Information Commissioner Act 2024*;
- the establishment of Keystart as a corporatised Government Trading Enterprise, which was created with the dissolution of Keystart Loans Ltd, Keystart Housing Scheme Trust, Keystart Support Trust and the Country Housing Authority; and
- a range of Public Sector Reforms announced by the Government in March 2025. From these reforms, one new department was formed (the Department of Mines, Petroleum and Exploration), and two sub-departments (the Office of Major Infrastructure Delivery and the Coordinator General). Six other departments were restructured, resulting in the following general government sector reporting entities:
 - the Department of Energy and Economic Diversification;
 - the Department of Creative Industries, Tourism and Sport;
 - the Department of Local Government, Industry Regulation and Safety;
 - the Department of Housing and Works;
 - the Department of Treasury and Finance; and
 - the Department of Transport and Major Infrastructure.

NOTE 8: CONTINGENT ASSETS AND LIABILITIES

Updated contingent liability information for a number of potential future financial impacts are detailed in the Statement of Risks in Chapter 3: *Fiscal Outlook and Strategy* in the 2026-27 Budget Paper No. 3.

There have been no other material changes to the contingent assets and liabilities of the State since the disclosure in the *2024-25 Annual Report on State Finances*.

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Operating Revenue

The tables in this appendix detail operating revenue of the general government and total public sectors. They provide detailed revenue information consistent with the operating statements presented in Appendix 1: *Interim Financial Statements*.

The total public sector consolidates internal transfers between the general government sector and agencies in the public corporations sectors.

Accordingly, some total public sector revenue aggregates may be smaller than the general government equivalent. For example, the general government sector collects payroll tax from some public corporations. These collections are internal to the whole-of-government and are not shown in the total public sector taxation revenue data which is thus smaller in magnitude than the general government taxation revenue aggregate.

Table 2.1

GENERAL GOVERNMENT
Operating Revenue

	2025-26			2024-25		
	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Budget Year ^(a) \$m	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Actual ^(b) \$m
TAXATION						
Taxes on employers' payroll and labour force						
<i>Payroll tax</i>	1,492	4,690	6,227	1,422	4,409	5,836
Property taxes						
<i>Land tax</i>	44	973	988	33	892	903
Transfer Duty	850	2,884	4,302	755	2,313	3,101
Foreign Buyers Surcharge	4	23	27	7	23	29
Landholder Duty	19	286	549	16	120	262
<i>Total duty on transfers</i>	873	3,194	4,878	778	2,455	3,392
Other stamp duties	-(c)	-(c)	-(c)	-(c)	-(c)	-(c)
Metropolitan Region Improvement Tax	4	114	110	4	101	101
Perth Parking Levy	5	58	64	4	57	59
Emergency Services Levy	121	413	456	109	381	424
Loan guarantee fees	37	107	150	35	100	134
Building and Construction Industry Training Fund Levy	33	81	92	24	61	77
<i>Total other property taxes</i>	199	774	873	176	700	795
Taxes on provision of goods and services						
Government Lotteries	53	159	212	50	149	229
Video lottery terminals	-(c)	-(c)	-(c)	-(c)	-(c)	-(c)
Casino Tax	22	55	62	15	47	72
Point of Consumption Tax	32	103	138	30	98	132
<i>Total taxes on gambling</i>	107	317	412	94	294	433
Insurance Duty	261	860	1,105	251	826	1,073
Other	5	15	17	5	16	18
<i>Total taxes on insurance</i>	266	876	1,123	256	842	1,091
Taxes on use of goods and performance of activities						
Vehicle Licence Duty	202	606	805	198	590	793
Permits - Oversize Vehicles and Loads	-	8	8	-	8	11
Motor Vehicle registrations	371	1,112	1,520	348	1,038	1,407
Other Vehicle Taxes	11	35	45	11	32	43
<i>Total motor vehicle taxes</i>	584	1,760	2,378	557	1,667	2,254
Mining Rehabilitation Levy	-(c)	51	48	-(c)	47	48
Landfill Levy	24	67	98	25	79	98
Total Taxation	3,590	12,700	17,024	3,341	11,387	14,849
CURRENT GRANTS AND SUBSIDIES						
<i>General Purpose Grants</i>						
GST grants	2,025	6,065	8,094	1,896	5,492	7,362
North West Shelf grants	91	300	402	172	499	612
Compensation for Commonwealth crude oil excise arrangements	5	14	22	8	25	30
<i>National Agreements</i>						
Skills	71	195	269	62	187	250
Social Housing and Homelessness	49	146	195	48	143	190
Mental Health and Suicide Prevention	-	3	3	-	-	3
Schools Reform - Quality Schools	-	-	-	-	649	649
Better and Fairer Schools	387	1,102	1,483	346	346	693
Health Reform	868	2,600	3,626	829	2,448	3,265
<i>Other Grants/National Partnerships</i>						
Health	125	294	275	63	164	267
Transport	107	126	310	847	898	160
Disability Services	-	2	4	1	2	1,010
Other	90	479	577	257	634	735
Total Current Grants and Subsidies	3,817	11,327	15,260	4,530	11,489	15,226

Table 2.1 (cont.)

GENERAL GOVERNMENT
Operating Revenue

	2025-26			2024-25		
	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Budget Year (a) \$m	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Actual (b) \$m
CAPITAL GRANTS						
<i>Other Grants/National Partnerships</i>						
Transport	192	522	1,781	651	1,575	3,273
Other	7	59	368	108	122	174
Total Capital Grants	199	581	2,148	760	1,698	3,447
SALES OF GOODS AND SERVICES	1,000	2,941	3,711	924	2,694	3,704
INTEREST INCOME	70	202	266	83	238	314
REVENUE FROM PUBLIC CORPORATIONS						
Dividends	-(c)	1,238	1,494	4	232	518
Tax Equivalent Regime	286	767	936	240	596	910
Total Revenue from Public Corporations	286	2,005	2,429	244	828	1,428
ROYALTY INCOME						
Iron ore	1,972	6,510	8,819	2,113	6,319	8,481
Other	436	1,166	2,003	346	980	1,325
Total Royalty Income	2,408	7,676	10,822	2,459	7,300	9,806
OTHER						
Lease Rentals	42	168	204	50	163	197
Fines	98	240	287	60	165	237
Revenue not elsewhere counted	77	247	496	109	278	480
Total Other	216	655	986	220	606	915
GRAND TOTAL	11,585	38,087	52,646	12,560	36,239	49,689

(a) Revised estimated outcome published in the 2026-27 Budget, released on 7 May 2026.

(b) Final audited data contained in the 2024-25 *Annual Report on State Finances*, released on 26 September 2025.

(c) Amount less than \$500,000.

Note: Columns may not add due to rounding.

Table 2.2

TOTAL PUBLIC SECTOR
Operating Revenue

	2025-26			2024-25		
	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Budget Year ^(a) \$m	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Actual ^(b) \$m
TAXATION						
Taxes on employers' payroll and labour force						
<i>Payroll tax</i>	1,453	4,573	6,099	1,388	4,307	5,701
Property taxes						
<i>Land tax</i>	19	905	898	10	830	819
Transfer Duty	850	2,884	4,302	755	2,313	3,101
Foreign Buyers surcharge	4	23	27	7	23	29
Landholder Duty	19	286	549	16	120	262
<i>Total duty on transfers</i>	873	3,194	4,878	778	2,455	3,392
Other stamp duties	-(c)	-(c)	-(c)	-(c)	-(c)	-(c)
Metropolitan Region Improvement Tax	4	114	110	4	101	101
Perth Parking Levy	5	58	64	4	57	59
Emergency Services Levy	121	413	450	109	381	420
Loan guarantee fees	3	4	7	3	4	7
Building and Construction Industry Training Fund Levy	33	81	92	24	61	77
<i>Total other property taxes</i>	165	670	723	144	604	663
Taxes on provision of goods and services						
Video lottery terminals	-(c)	-(c)	-(c)	-(c)	-(c)	-(c)
Casino Tax	22	55	62	15	47	72
Point of Consumption tax	20	64	86	17	59	81
<i>Total taxes on gambling</i>	42	119	148	33	107	153
Insurance Duty	261	860	1,105	251	826	1,073
Other	5	15	17	5	16	18
<i>Total taxes on insurance</i>	266	876	1,123	256	842	1,091
Taxes on use of goods and performance of activities						
Vehicle Licence Duty	202	606	805	198	590	793
Permits - Oversize Vehicles and Loads	-	8	8	-	8	11
Motor Vehicle registrations	371	1,112	1,520	348	1,038	1,407
Other Vehicle taxes	11	35	45	11	32	43
<i>Total motor vehicle taxes</i>	584	1,760	2,378	557	1,667	2,254
Mining Rehabilitation Levy	-(c)	51	48	-(c)	47	48
Landfill Levy	24	67	98	25	79	98
Total Taxation	3,426	12,214	16,393	3,191	10,940	14,219
CURRENT GRANTS AND SUBSIDIES						
<i>General Purpose Grants</i>						
GST grants	2,025	6,065	8,094	1,896	5,492	7,362
North West Shelf grants	91	300	402	172	499	612
Compensation for Commonwealth crude oil excise arrangements	5	14	22	8	25	30
<i>National Agreements</i>						
Skills	71	195	269	62	187	250
Social Housing and Homelessness	49	146	195	48	143	190
Mental Health and Suicide Prevention	-	3	3	-	-	3
Schools Reform - Quality Schools	-	-	-	-	649	649
Better and Fairer Schools	387	1,102	1,483	346	346	693
Health Reform	868	2,600	3,626	829	2,448	3,265
<i>Other Grants/National Partnerships</i>						
Health	125	294	275	63	164	267
Transport	107	126	310	847	898	160
Disability Services	-	2	4	1	2	1,010
Other	90	479	577	257	634	735
Total Current Grants and Subsidies	3,817	11,327	15,260	4,530	11,489	15,226

TOTAL PUBLIC SECTOR
Operating Revenue

Table 2.2 (cont.)

	2025-26			2024-25		
	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Budget Year ^(a) \$m	Three Months to 31 Mar \$m	Nine Months to 31 Mar \$m	Actual ^(b) \$m
CAPITAL GRANTS						
<i>Other Grants/National Partnerships</i>						
Transport	192	522	1,781	651	1,575	3,273
Other	7	59	368	108	122	174
Total Capital Grants	199	581	2,148	760	1,698	3,447
SALES OF GOODS AND SERVICES	17,261	47,138	65,526	14,737	37,878	49,590
INTEREST INCOME	187	557	1,101	223	639	857
ROYALTY INCOME						
Iron ore	1,972	6,510	8,819	2,113	6,319	8,481
Other	436	1,166	2,003	346	980	1,325
Total Royalty Income	2,408	7,676	10,822	2,459	7,300	9,806
OTHER						
Lease Rentals	42	168	204	50	163	197
Fines	99	244	287	61	168	237
Revenue not elsewhere counted	268	889	1,234	335	901	1,316
Total Other	409	1,300	1,724	446	1,232	1,750
GRAND TOTAL	27,706	80,793	112,974	26,347	71,173	94,895

(a) Revised estimated outcome published in the 2026-27 Budget, released on 7 May 2026.

(b) Final audited data contained in the 2024-25 *Annual Report on State Finances*, released on 26 September 2025.

(c) Amount less than \$500,000.

Note: Columns may not add due to rounding.

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APPENDIX 3

Public Ledger

The Public Ledger, established by section 7 of the *Financial Management Act 2006* (FMA), includes those transactions and operations that are conducted through the Consolidated Account, the Treasurer's Advance Account and through the Treasurer's Special Purpose Accounts (TSPAs). Together with agency Special Purpose Accounts, the total of these accounts forms the Public Bank Account.

Table 3.1

PUBLIC LEDGER BALANCES AT 31 MARCH			
	2026	2025	Variance
	\$m	\$m	\$m
THE PUBLIC LEDGER			
Consolidated Account ^(a)	-36,836	-35,720	-1,116
Treasurer's Special Purpose Accounts	30,472	29,449	1,024
Treasurer's Advance Account – Net Recoverable Advances	-108	-35	-73
TOTAL	-6,473	-6,307	-166
Agency Special Purpose Accounts	12,873	12,563	310
TOTAL PUBLIC BANK ACCOUNT	6,400	6,256	144

(a) The balance of the Consolidated Account at 31 March 2026 includes non-cash appropriations of \$23,091 million (31 March 2025: \$21,401 million), representing the funding of non-cash costs of agency services. These appropriations are credited to agency Holding Accounts that are included in the TSPAs balance. In cash terms, the Consolidated Account was in a deficit position of \$13,745 million at 31 March 2026 (compared with a deficit position of \$14,319 million at 31 March 2025).

Note: Columns/rows may not add due to rounding.

Consolidated Account

The *Constitution Act 1889* requires that all revenue of the Crown that is not permanently appropriated by legislation to another entity, shall be credited to the Consolidated Account. The Act also requires that payments from the Account must be appropriated by the Parliament.

Accordingly, Consolidated Account revenue is not available for use by agencies that collect it, and such receipts must be paid directly to the credit of the Account. Expenditure is authorised by the Parliament, with both the amount and the expressed purpose of each appropriation clearly specified.

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The Consolidated Account accumulated accrual deficit at 31 March 2026 stood at \$36.8 billion, a \$1.1 billion increase on the accumulated deficit at 31 March 2025. This included \$23.1 billion associated with accrual (non-cash) appropriations for depreciation and leave entitlements, matched by equivalent non-cash balances in agency Holding Accounts (see Table 3.3).

In cash terms, the Consolidated Account recorded a deficit balance of \$13.7 billion at 31 March 2026, \$574 million lower than the cash deficit balance at 31 March 2025.

Receipts totalled \$31.2 billion for the nine months to 31 March 2026 up \$4.1 billion on the same time last year. This was mainly due to receipts from borrowings (\$2.7 billion), higher tax collections (mainly receipts from payroll tax and transfer duty) and increased revenue from government enterprises, partially offset by lower transport grants from the Commonwealth.

Expenditure totalled \$33.6 billion over the first nine months of 2025-26, \$1.5 billion lower than the same time last year. This primarily reflected a \$1.3 billion decrease in appropriations for recurrent and investing purposes authorised by Appropriation Acts, largely reflecting movements in support for spending discussed in the *Overview* chapter of this report.

Consolidated Account borrowings stood at \$25.6 billion at 31 March 2026 (\$2.7 billion higher than 31 March 2025). This remains well below the \$34.5 billion cumulative limit approved by the *Loan Act 2017* and preceding Loan Acts¹.

¹ Proceeds of borrowings by the Consolidated Account (i.e. gross borrowings excluding debt repayments) cannot exceed the \$34.5 billion cumulative limit authorised by the *Loan Act 2017* and preceding Loan Acts.

Table 3.2

CONSOLIDATED ACCOUNT TRANSACTIONS
For the nine months ended 31 March

	2026	2025	Variance
	\$m	\$m	\$m
REVENUE			
<i>Operating Activities</i>			
Taxation	10,196	9,206	990
Commonwealth grants	6,670	8,039	-1,369
Government enterprises	2,025	874	1,150
Royalty receipts	7,952	7,460	493
Other receipts from agencies	1,435	1,371	64
Other receipts	246	224	22
<i>Total Operating Activities</i>	28,525	27,175	1,350
<i>Financing Activities</i>			
Borrowings	2,700	-	2,700
Other receipts	- (a)	- (a)	-
<i>Total Financing Activities</i>	2,700	- (a)	2,700
TOTAL REVENUE	31,225	27,175	4,050
EXPENDITURE			
<i>Recurrent</i>			
Authorised by other statutes	2,907	2,582	325
Appropriation Act (No. 1)	25,854	24,642	1,213
Recurrent expenditure under the Treasurer's Advance	4	478	-474
<i>Total Recurrent Expenditure</i>	28,765	27,701	1,063
<i>Investing Activities</i>			
Authorised by other statutes	316	404	-88
Appropriation Act (No. 2)	4,483	6,965	-2,482
Investing expenditure under the Treasurer's Advance	49	23	27
<i>Total Investing Activities</i>	4,848	7,391	-2,544
<i>Financing Activities</i>			
Appropriation Act (No. 2)	-	-	-
Other financing	-	-	-
<i>Total Financing Activities</i>	-	-	-
TOTAL EXPENDITURE	33,613	35,093	-1,480
NET MOVEMENT (REVENUE LESS EXPENDITURE)	-2,387	-7,917	5,530
Consolidated Account Balance			
Opening balance at 1 July	-34,449	-27,803	-6,646
Closing balance at 31 March	-36,836	-35,720	-1,116
Of which:			
Appropriations payable	-23,091	-21,401	-1,690
Cash balance at 31 March	-13,745	-14,319	574
Memorandum item: Consolidated Account Borrowings at 31 March	25,587	22,887	2,700

(a) Amount less than \$500,000.

Note: Columns/rows may not add due to rounding.

Treasurer's Special Purpose Accounts

The Treasurer's Special Purpose Accounts (TSPAs) consist of:

- any account established by the Treasurer as a TSPA for the purposes determined by the Treasurer;
- suspense accounts established for the purposes of section 26 of the FMA;
- any account established to hold money transferred under section 39(5) of the FMA;
- the Public Bank Account Interest Earned Account, established for the purpose of holding money credited to that account under section 38(9) of the FMA pending its allocation and payment as required or permitted under the FMA or another written law;
- any account established under written law and determined by the Treasurer to be a TSPA; and
- any other account established to hold other money and determined by the Treasurer to be a TSPA.

Aggregate TSPA balances increased by \$1.1 billion compared with the same time last year, which includes movements in receipts and drawdowns over the 12 months to 31 March 2026. This mainly reflects:

- higher non-cash accrual appropriation Holding Account balances for agency depreciation and accrued leave entitlements (up \$1,690 million);
- a \$420 million increase to the Strategic Industries Fund following additional funding allocated as part of the 2025-26 Budget (\$455 million), partially offset by drawdowns supporting acquisition and development of industrial land (\$33.6 million);
- a \$233 million increase in the Royalties for Regions Fund, reflecting the timing of drawdowns for project cashflows;
- a \$305 million decrease in the Digital Capability Fund balance reflecting receipts and payments approved as part of previous Budgets and Mid-year Reviews;
- a \$275 million decrease in the Climate Action Fund, due to drawdowns supporting the Government's emissions reduction target and other climate-related initiatives;
- a \$18 million decrease in the Ecological Thinning Program Account, with drawdowns supporting associated administration costs and contractor payments;
- an increase in the balance of agency cash held to meet the future cost of an extra pay period which falls due every 11 years (up \$115 million);
- a \$104 million decrease in the Public Bank Account Interest Earned Account, following the transfer of surplus funds to the Consolidated Account (during the June 2024 quarter), partly offset by interest earned on the Public Bank Account balances over the last twelve months;

- an \$83 million increase in the balance of the Western Australian Future Health Research and Innovation Fund, with appropriation of 1% of forecast annual royalty receipts (\$83 million) and interest earnings on the balance of the Fund over the last 12 months (\$50 million), partly offset by the transfer of \$49 million to the Western Australian Future Health Research and Innovation Account;
- drawdowns totalling \$56 million from the Asset Maintenance Fund, with funds used to progress a range of agency maintenance projects;
- a \$382 million decrease in the balance held in the Social and Affordable Housing Investment Fund, including drawdowns of \$461 million to support various social housing initiatives, partly offset by an \$80 million top-up approved as part of the 2024-25 Mid-year Review;
- a \$54 million increase in the National Redress Scheme and Civil Litigation for Survivors of Institutional Child Sexual Abuse Account, reflecting payments to cover Scheme expenditure, civil litigation and associated administration costs, offset by an \$82 million top-up approved as part of the 2024-25 Mid-year Review and 2025-26 Budget;
- an \$85 million decrease in the balance of the Remote Communities Fund, reflecting drawdowns for the maintenance and upgrade of electricity services, and to deliver refurbishments, new builds and municipal upgrades in remote Aboriginal communities;
- a \$285 million reduction in the New Women and Babies Hospital Account, following drawdowns for managing contractor costs, foundation works and carpark construction;
- a \$29 million decrease in the Softwood Plantation Expansion Account relating to land purchases and plantation establishment costs under the Softwood Plantation Investment Program;
- \$49 million to establish the new Building Hospitals Fund, with this funding to be applied to drawdowns during the remainder of 2025-26 (approved as part of the 2025-26 Mid-Year Review); and
- a net decrease of \$81 million in all other TSPAs.

A number of TSPAs and other agency accounts are discussed in Appendix 4: *Special Purpose Accounts*.

Table 3.3

TREASURER'S SPECIAL PURPOSE ACCOUNTS
At 31 March

	2026	2025	Variance
	\$m	\$m	\$m
Agency Holding Accounts	23,091	21,401	1,690
Western Australian Future Health Research and Innovation Fund	1,914	1,831	83
Women and Babies Hospital	1,475	1,760	-285
Strategic Industries Fund	920	500	420
Accrued Salaries	570	455	115
Social Housing Investment Fund	509	891	-382
Digital Capability Fund	469	774	-305
Climate Action Fund	341	616	-275
Royalties for Regions Fund	275	42	233
Softwood Plantation Expansion Fund	204	233	-29
Remote Communities Fund	181	266	-85
National Redress Scheme and Civil Litigation for Survivors of Institutional Child Sexual Abuse Account	121	66	54
Asset Maintenance Fund	116	172	-56
Ecological Thinning Program	106	124	-18
Public Bank Account Interest Earned Account	85	190	-104
Building Hospitals Fund	49	-	49
Other Treasurer's Special Purpose Accounts	46	127	-81
TREASURER'S SPECIAL PURPOSE ACCOUNTS AT 31 MARCH	30,472	29,449	1,024

Note: Columns/rows may not add due to rounding.

Treasurer's Advance

The Treasurer's Advance allows for repayable advances to agencies for working capital purposes (known as 'net recoverable advances'), a short-term advance for any overdrawn agency Special Purpose Accounts, and the provision of supplementary appropriation funding for unforeseen and/or extraordinary events during the year (known as 'excesses and new items').

At 31 March 2026 a limit of \$1,204.9 million on the Treasurer's Advance was authorised under section 29 of the FMA for the year ended 30 June 2026². Of this, \$161.7 million had been allocated from the Treasurer's Account in the nine months to 31 March 2026.

Table 3.4

TREASURER'S ADVANCE AT 31 MARCH			
	2026	2025	Variance
	\$m	\$m	\$m
AUTHORISED LIMIT	1,204.9	1,080.8	124.1
<i>Total Drawn Against Treasurer's Advance Account</i>	<i>161.7</i>	<i>535.8</i>	<i>-374.0</i>
Comprising:			
<i>Net recoverable advances</i>	<i>108.5</i>	<i>35.4</i>	<i>73.1</i>
Building Management and Works	50.0	-	50.0
Biosecurity Incident and Emergency Management Responses	29.4	19.4	10.0
Establishment of the Department of Mines, Petroleum and Exploration	20.0	-	20.0
Sundry Debtors	2.7	11.5	- (a)
Suitors Fund	2.5	2.5	-
Petroleum and Geothermal Energy Safety	2.0	2.0	-
Electoral Commission	1.9	-	
<i>Excesses and new items</i>			
- recurrent	4.1	477.9	-473.8
- capital	49.2	22.6	26.6

(a) Amount less than \$500,000.
Note: Columns/rows may not add due to rounding.

Transfers, Excesses and New Items

Table 3.5 summarises transfers of appropriations between agencies, authorised under section 25 of the FMA (and which have no impact on the Treasurer's Advance), and excesses and/or new items approved by the Treasurer under the authority of section 27 of the FMA.

² The annual limit authorised by section 29 (1) the FMA cannot exceed 3% of the total amount appropriated by the Appropriation Acts for the previous financial year. The Treasurer's Advance Authorisation Bill 2026 sought a \$1.2 billion increase in the Treasurer's Advance limit for 2025-26 and at 31 March 2026 was awaiting consideration by the Legislative Council.

Table 3.5

TRANSFERS, EXCESSES AND NEW ITEMS
For the nine months to 31 March

	Budget \$m	Transfers ^(a) \$m	Treasurer's Advance			Draw n against Treasurer's Advance to 31 March 2026 \$m
			New Items \$m	Approved Excesses \$m	Revised Appropriation \$m	
Recurrent Appropriations						
Legislative Council						
Item 1: Delivery of Services	6.4	-	-	-(b)	6.4	-
Legislative Assembly						
Item 2: Delivery of Services	6.4	-	-	-(b)	6.4	-
Parliamentary Services						
Item 3: Delivery of Services	24.7	-	-	0.5	25.3	-
Parliamentary Commissioner for Administrative Investigations						
Item 4: Delivery of Services	12.9	-	-	0.4	13.3	-
Premier and Cabinet						
Item 5: Delivery of Services	224.5	0.7	-	35.3	260.5	-
Item 6: Administered Grants, Subsidies and Other Transfer Payments	192.6	-	-	119.8	312.4	-
Western Australian Electoral Commission						
Item 9: Delivery of Services	8.6	-	-	5.3	13.9	4.1
Salaries and Allowances Tribunal						
Item 10: Delivery of Services	1.1	-	-	-(b)	1.1	-
Office of the Information Commissioner						
Item 12: Delivery of Services	5.3	-	-	-(b)	5.3	-
Treasury and Finance						
Item 14: Delivery of Services	123.1	8.9	-	8.4	140.3	-
Item 15: Bunbury Water Corporation	9.2	-	-	0.6	9.8	-
Item 16: Busselton Water Corporation	4.4	-	-	0.1	4.4	-
Item 21: Public Transport Authority of Western Australia	1,412.8	7.1	-	-	1,419.8	-
Item 22: Regional Power Corporation (Horizon Power)	25.7	-	-	2.6	28.3	-
Item 24: Western Australian Land Authority (DevelopmentWA)	217.1	9.9	-	-	226.9	-
Item 31: Goods and Services Tax (GST) Administration Costs	76.2	-	-	3.6	79.8	-
Item 34: Provision for Government Wages Policy	149.9	-16.0	-	-	133.9	-
Item 38: WA Health	12.3	-	-	58.0	70.3	-
Item 39: Western Australian Land Authority (DevelopmentWA) - Provision for	61.6	-9.9	-	-	51.8	-
Item 40: All Other Grants, Subsidies and Transfer Payments	262.2	-	-	1.1	313.3	-
Office of the Auditor General						
Item 41: Delivery of Services	16.0	-	-	-(b)	16.0	-
Energy and Economic Diversification						
Item 42: Delivery of Services	331.8	-0.8	-	-	331.0	-
Creative Industries, Tourism and Sport						
Item 44: Delivery of Services	452.9	0.1	-	-	453.1	-
Item 46: Art Gallery of Western Australia	10.8	-	-	0.1	10.8	-
Item 47: Arts and Culture Trust	15.0	-	-	4.3	19.3	-
Item 49: Library Board of Western Australia	30.3	-	-	-(b)	30.4	-
Item 50: Western Australian Museum	38.9	-	-	1.5	40.4	-
Primary Industries and Regional Development						
Item 51: Delivery of Services	290.6	-	-	51.4	342.1	-
Mines, Petroleum and Exploration						
Item 53: Delivery of Services	114.6	-	-	3.1	117.7	-

TRANSFERS, EXCESSES AND NEW ITEMS
For the nine months to 31 March

Table 3.5 (cont.)

	Treasurer's Advance					Draw n against Treasurer's Advance to 31 March 2026 \$m
	Budget \$m	Transfers ^(a) \$m	New Items \$m	Approved Excesses \$m	Revised Appropriation \$m	
Recurrent Appropriations						
WA Health						
Item 58: Delivery of Services	7,971.8	1.6	-	531.8	8,505.2	-
Mental Health Commission						
Item 60: Mental Health Advocacy Service	7.8	-	-	-(b)	7.8	-
Item 61: Mental Health Tribunal	4.4	-	-	-(b)	4.4	-
Item 62: Office of the Chief Psychiatrist	5.6	-	-	-(b)	5.6	-
Health and Disability Services Complaints Office						
Item 63: Delivery of Services	3.9	-	-	-(b)	3.9	-
Education						
Item 64: Delivery of Services	5,921.2	0.3	-	40.1	5,961.7	-
Item 65: Administered Grants, Subsidies and Other Transfer Payments	529.0	-	-	0.8	529.7	-
Training and Workforce Development						
Item 66: Delivery of Services	652.2	-	-	3.5	655.7	-
Western Australia Police Force						
Item 67: Delivery of Services	1,928.7	2.1	-	92.7	2,023.5	-
Justice						
Item 69: Delivery of Services	1,842.0	1.4	-	117.3	1,960.6	-
State Solicitor's Office						
Item 70: Delivery of Services	54.1	-	-	3.2	57.3	-
Fire and Emergency Services						
Item 71: Delivery of Services	137.9	-	-	15.6	153.5	-
Office of the Director of Public Prosecutions						
Item 73: Delivery of Services	65.2	-	-	0.1	65.2	-
Corruption and Crime Commission						
Item 74: Delivery of Services	33.6	-	-	-(b)	33.6	-
Chemistry Centre (WA)						
Item 75: Delivery of Services	11.7	-	-	0.2	12.0	-
Office of the Inspector of Custodial Services						
Item 76: Delivery of Services	3.8	-	-	-(b)	3.8	-
Parliamentary Inspector of the Corruption and Crime Commission						
Item 77: Delivery of Services	0.5	-	-	-(b)	0.5	-
Communities						
Item 78: Delivery of Services	1,699.4	-0.1	-	25.9	1,725.2	-
Local Government, Industry Regulation and Safety						
Item 80: Delivery of Services	109.7	-	-	1.3	111.0	-
Item 81: Administered Grants, Subsidies and Other Transfer Payments	49.7	-	-	45.7	95.4	-
Transport and Major Infrastructure						
Item 83: Delivery of Services	156.6	3.4	-	4.9	164.9	-
Commissioner of Main Roads						
Item 85: Delivery of Services	715.9	0.4	-	-	716.3	-
Housing and Works						
Item 86: Delivery of Services	307.3	-12.3	-	9.9	305.0	-

Table 3.5 (cont.)

TRANSFERS, EXCESSES AND NEW ITEMS
For the nine months to 31 March

	Treasurer's Advance					Draw n against Treasurer's Advance to 31 March 2026 \$m
	Budget \$m	Transfers ^(a) \$m	New Items \$m	Approved Excesses \$m	Revised Appropriation \$m	
Recurrent Appropriations						
Infrastructure WA						
Item 87: Delivery of Services	5.9	-	-	1.6	7.5	-
Biodiversity, Conservation and Attractions						
Item 89: Delivery of Services	413.7	3.1	-	-	416.8	-
Western Australian Land Information Authority						
Item 92: Delivery of Services	48.1	-	-	0.5	48.6	-
National Trust of Australia (WA)						
Item 94: Delivery of Services	4.1	-	-	0.1	4.2	-
Total Recurrent		-	-	1,191.6		4.1
Capital Appropriations						
Legislative Assembly						
Item 96: Capital Appropriation	_(b)	-	-	_(b)	_(b)	-
Parliamentary Commissioner for Administrative Investigations						
Item 98: Capital Appropriation	_(b)	-	-	_(b)	_(b)	-
Premier and Cabinet						
Item 99: Capital Appropriation	1.5	-	-	10.9	12.4	-
Western Australian Electoral Commission						
Item 102: Capital Appropriation	_(b)	-	-	_(b)	_(b)	-
Office of the Information Commissioner						
Item 104: Capital Appropriation	0.1	-	-	_(b)	0.1	-
Treasury and Finance						
Item 106: Capital Appropriation	1.1	-	-	0.7	1.8	-
Item 113: Electricity Generation and Retail Corporation (Synergy)	419.5	-	-	66.7	486.2	-
Item 114: Electricity Networks Corporation (Western Power)	599.0	-	-	48.0	647.0	-
Item 122: WA Health	144.3	-81.5	-	-	62.8	-
Item 124: Western Australian Meat Industry Authority	2.7	-	-	0.5	3.2	-
Item 125: Western Australia Police Force	13.1	-13.1	-	-	-	-
New Item: Building Hospitals Fund	-	-	54.2	-	54.2	49.2
Creative Industries, Tourism and Sport						
Item 131: Capital Appropriation	144.1	-	-	5.5	149.6	-
Mines, Petroleum and Exploration						
Item 134: Capital Appropriation	3.1	-	-	_(b)	3.2	-
WA Health						
Item 135: Capital Appropriation	553.7	81.5	-	77.1	712.3	-
Western Australia Police Force						
Item 140: Capital Appropriation	153.2	13.1	-	24.5	190.8	-
State Solicitor's Office						
Item 142: Capital Appropriation	0.1	-	-	_(b)	0.1	-
Fire and Emergency Services						
Item 143: Capital Appropriation	2.2	-	-	0.7	2.9	-

TRANSFERS, EXCESSES AND NEW ITEMS
For the nine months to 31 March

Table 3.5 (cont.)

	Treasurer's Advance					Draw n against Treasurer's Advance to 31 March 2026 \$m
	Budget \$m	Transfers ^(a) \$m	New Items \$m	Approved Excesses \$m	Revised Appropriation \$m	
Office of the Director of Public Prosecutions Item 144: Capital Appropriation	1.7	-	-	0.1	1.8	-
Communities Item 147: Capital Appropriation	22.6	-	-	2.0	24.7	-
Transport and Major Infrastructure Item 150: Capital Appropriation	114.7	-	-	21.4	136.1	-
Water and Environmental Regulation Item 154: Capital Appropriation	15.4	-	-	0.3	15.7	-
Planning, Lands and Heritage Item 156: Capital Appropriation	6.5	-	-	-(b)	6.5	-
Total Capital			54.2	258.6		49.2
TOTAL			54.2	1,450.3		53.3

(a) Authorised under section 25 of the FMA.

(b) Amount less than \$50,000.

Note: Columns/rows may not add due to rounding.

Transfers

Section 25 of the FMA allows appropriation originally allocated in the 2026-27 Budget to be transferred to other agencies for the provision of an appropriation funded service that is now to be delivered by the other agency. These transfers have no impact on the Treasurer's Advance.

Transfers between agencies were detailed in Appendix 4 of the 2026-27 Budget Paper No. 3: *Economic and Fiscal Outlook presented to the Legislative Assembly on 7 May 2026*.

Excesses and New Items

Details of approved excesses and new items is included in Appendix 4 of the 2026-27 Budget Paper No. 3.

A total of \$53.3 million has been drawn against the Treasurer's Advance to 31 March 2026 by:

- the Western Australian Electoral Commission (\$4.1 million) to assist with the implementation of the recommendations from the Special Inquiry into the Planning and Delivery of the 2025 Western Australian State General Election and to support the effective delivery of local government elections in October 2025; and

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- the Department of Treasury and Finance (\$49.2 million) to establish the Building Hospitals Fund approved as part of the Mid-year Review, with these funds expected to be drawn by 30 June 2026 to support the planning and development of the New Mandurah Hospital and Royal Perth Hospital Emergency Department Expansion projects, and project costs to deliver the oncology unit at the Geraldton Health Campus.

Special Purpose Accounts

Special Purpose Accounts (SPAs) are established under various sections of the *Financial Management Act 2006* or by specific legislation (e.g. the Royalties for Regions Fund). Accounts established by legislation are governed by the relevant provisions of the statute, while accounts that are established administratively are governed by a special purpose statement (operating accounts) or a trust statement (trust accounts) that outlines the purpose of the account.

The focus of this Appendix is on major/material SPAs that were in existence at 31 March 2026 and which were established to deliver specific Government policy outcomes. The SPA balances, and transactions in and out of these accounts, form part of the overall consolidated outcomes outlined elsewhere in this report.

Asset Maintenance Fund

This Fund was established as part of the 2023-24 Budget to fund high priority maintenance works, and ensure risks to service delivery, public safety and asset condition are addressed.

Funds totalling \$21.5 million were drawn from the Fund during the nine months to 31 March 2026 to progress various upgrades, maintenance and repair works being delivered by the Department of Transport and Major Infrastructure (\$6.1 million), the Department of Primary Industries and Regional Development (\$5 million), Western Australia Police Force (\$4 million), the National Trust of Western Australia (\$2.3 million), VenuesWest (\$1.7 million), the Department of Fire and Emergency Services (\$0.8 million), Parliamentary Services (\$0.8 million), the Department of Biodiversity, Conservation and Attractions (\$0.5 million), and the Governor's Establishment (\$0.3 million).

Table 4.1

ASSET MAINTENANCE FUND
At 31 March

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	138	241
Receipts	-	- ^(a)
Payments	22	68
Closing Balance	116	172

(a) Amount less than \$500,000.

Note: Columns may not add due to rounding.

Building Hospitals Fund

This Fund was approved as part of the 2025-26 Mid-year Review with an allocation of \$1.5 billion to be paid into the fund over 2025-26 (\$49 million) and 2026-27 (\$1.45 billion). Drawdowns from the Fund will support investment in priority health infrastructure projects.

To 31 March 2026, \$49.2 million was appropriated to the Fund in line with the Mid-year Review. Drawdowns are expected to be made in the June 2026 quarter to support the planning and development of the New Mandurah Hospital and Royal Perth Hospital Emergency Department Expansion projects, and project costs to deliver the oncology unit at the Geraldton Health Campus.

Table 4.2

BUILDING HOSPITALS FUND
At 31 March

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	-	-
Receipts	49	-
Payments	-	-
Closing Balance	49	-

Note: Columns may not add due to rounding.

Climate Action Fund

This Fund was established in 2021-22 to hold funds for future climate action and renewable energy initiatives.

Drawdowns totalling \$112 million were made during the nine months to 31 March 2026, reflecting:

- funding for the Kings Rock Wind Farm as part of decarbonisation works being conducted by Synergy (\$93.2 million);
- the Department of Water and Environmental Regulation to progress various climate action and adaptation initiatives (\$8 million);
- the Southern Rangelands Revitalisation Project, WaterSmart Farms – Phase 2, and other climate action and adaptation initiatives being progressed by the Department of Primary Industries and Regional Development (\$4.7 million);
- the Department of Biodiversity, Conservation and Attractions to support carbon farming on Department-managed lands and other climate action and adaptation initiatives (\$2.7 million);
- spending by the Department of the Premier and Cabinet on the Collie Delivery Unit (\$1.4 million); and
- a number of smaller emissions reduction and climate adaptation initiatives (\$2.1 million).

CLIMATE ACTION FUND

At 31 March

Table 4.3

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	453	679
Receipts	-	-
Payments	112	63
Closing Balance	341	616

Note: Columns may not add due to rounding.

Debt Reduction Account

The Debt Reduction Account was established in 2017-18 to apply windfall funds to reduce Consolidated Account borrowings. Funds are not expected to pass through this Account during this year as the Government is allocating surplus funds to the non-debt support of infrastructure spending.

Digital Capability Fund

This Fund was established in 2021-22 to support public sector entities for the upgrade of ICT systems to improve government service delivery, enhance cyber security and mitigate operational risks. Budgeted appropriation funding of \$16 million was paid to the Fund during the nine months to 31 March 2026.

Over this same period, a total of \$140.6 million was drawn down from the Fund to progress a range of projects delivered by WA Health (\$60.3 million), the Land Information Authority (\$18.7 million), the Department of Transport and Major Infrastructure (\$16.4 million), the Western Australia Police Force (\$14.2 million), the Department of Education (\$8.1 million) and a number of projects delivered by various other agencies (\$22.8 million).

DIGITAL CAPABILITY FUND			Table 4.4
At 31 March			
	2026 \$m	2025 \$m	
<i>Balance at 1 July</i>	593	434	
Receipts	16	458	
Payments	141	118	
Closing Balance	469	774	

Note: Columns may not add due to rounding.

Ecological Thinning Program Account

This Account was established in 2023-24 to support ecological thinning works under the 2024-33 Forest Management Plan to reduce moisture stress and promote forest health.

Timber sales revenue generated from ecological thinning activities totalling \$8.1 million was credited to the Account in the nine months to 31 March 2026. Payments totalling \$21 million for contractor payments and administration costs were made from the Account over the same period.

ECOLOGICAL THINNING PROGRAM ACCOUNT			Table 4.5
At 31 March			
	2026 \$m	2025 \$m	
<i>Balance at 1 July</i>	119	12	
Receipts	8	133	
Payments	21	21	
Closing Balance	106	124	

Note: Columns may not add due to rounding.

METRONET Account

This Account was established in 2017-18 to support the planning and construction of METRONET transport infrastructure projects.

Receipts for the nine months to 31 March 2026 quarter reflect \$480.5 million of appropriation funding for METRONET projects included in the 2025-26 Budget, funding from other government agencies of \$284.3 million, Commonwealth funding of \$107.1 million and proceeds of borrowings of \$60 million (reflecting later than expected timing of receipts of Commonwealth funding for completed works).

Drawdowns totalling \$1.1 billion were made to repay short-term borrowings raised by the State pending late Commonwealth contributions (\$537.6 million), and for transport infrastructure planning and delivery, including the Byford Rail Extension (\$216.2 million), Midland Station Delivery (\$127.3 million), Victoria Park-Canning Level Crossing Removal (\$96.5 million), the Thornlie-Cockburn Link (\$58.1 million), rolling stock (\$41.1 million), various other METRONET projects (\$41.2 million), and for METRONET Office operating expenses (\$116,440).

Table 4.6

METRONET ACCOUNT

At 31 March

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	203	197
Receipts	932	1,693
Payments	1,118	1,810
Closing Balance	16	80

Note: Columns may not add due to rounding.

METRONET and Westport Roads Account

This Account was established in December 2018 and holds funds for road works associated with METRONET, including related projects under development, and for the delivery of future Westport road-related transport infrastructure works and associated costs.

Receipts from motor vehicle licence fees totalling \$292.4 million were received during the nine months to 31 March 2026. Equivalent funding was drawn for the Thornlie-Cockburn Link (\$109.1 million), the Yanchep Rail Extension (\$98.3 million), and the Victoria Park-Canning Level Crossing Removal (\$75 million) and Byford Rail Extension (\$10 million).

METRONET AND WESTPORT ROADS ACCOUNT
At 31 March

Table 4.7

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	9	38
Receipts	292	25
Payments	292	60
Closing Balance	9	2

Note: Columns may not add due to rounding.

Metropolitan Region Improvement Account

This Account operates under the *Planning and Development Act 2005* to hold funds for the management of the Metropolitan Region Scheme, including receipts from the Metropolitan Region Improvement Tax (MRIT) imposed under the *Metropolitan Region Improvement Tax Act 1959*.

Receipts for the nine months to the end of March 2026 reflect MRIT collections (\$83.2 million), interest revenue (\$17 million), proceeds from the sale of land and buildings (\$11.6 million), rental revenue (\$8.5 million) and reimbursement of GST on State transactions from the Australian Taxation Office (\$0.6 million).

Drawdowns over the period were mainly for the Fund's service delivery costs (\$23.8 million), compensation to landowners for compulsory property acquisitions (\$5.6 million), acquisition of land and buildings (\$1.9 million), payment of GST on State transactions to the Australian Taxation Office (\$1.8 million) and funding for a range of metropolitan region infrastructure projects (\$1.2 million).

METROPOLITAN REGION IMPROVEMENT ACCOUNT

Table 4.8

At 31 March

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	492	452
Receipts	122	108
Payments	35	81
Closing Balance	579	480

Note: Columns may not add due to rounding.

Mining Rehabilitation Fund

This Fund was established in July 2013 to hold levy collections authorised by the *Mining Rehabilitation Fund Act 2012*.

Receipts for the period ending 31 March 2026 reflect levy contributions from mining operators (\$51.9 million) and interest earnings (\$12.4 million). Drawdowns of \$18.1 million over the same period included \$14.6 million to rehabilitate abandoned mine sites and \$3.5 million to support administration and legacy rehabilitation costs.

MINING REHABILITATION FUND

Table 4.9

At 31 March

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	356	321
Receipts	64	59
Payments	18	16
Closing Balance	402	364

Note: Columns may not add due to rounding.

National Redress Scheme and Civil Litigation for Survivors of Institutional Child Sexual Abuse Account

This Account was established in December 2018, to meet the cost of payments associated with the State's participation in the National Redress Scheme, and for civil litigation claims by victims of historical child sexual abuse.

Receipts of Budgeted appropriation funding of \$82 million was received during the September 2025 quarter. Drawdowns totalling \$15.1 million were drawn during the period to 31 March 2026, to meet National Redress Scheme participation costs and associated administration costs for the Department of Justice and the Department of Creative Industries, Tourism and Sport.

Table 4.10

**NATIONAL REDRESS SCHEME AND CIVIL LITIGATION FOR SURVIVORS OF
INSTITUTIONAL CHILD SEXUAL ABUSE ACCOUNT**

At 31 March

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	54	87
Receipts	82	10
Payments	15	31
Closing Balance	121	66

Note: Columns may not add due to rounding.

New Women and Babies Hospital Account

This Account was established in 2021 to support the construction of a new Women and Babies Hospital. Funds of \$279.3 million have been drawn over the nine months to 31 March 2026 to support project delivery at the new hospital.

Table 4.11

NEW WOMEN AND BABIES HOSPITAL ACCOUNT

At 31 March

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	1,755	1,764
Receipts	-	-
Payments	279	4
Closing Balance	1,475	1,760

Note: Columns may not add due to rounding.

Perth Parking Licensing Account

This Account was established in 1999 to hold funds used to support a balanced transport system, improve the amenity of the Perth city area and carry out parking licensing and planning functions. Money credited to the account reflects licence fees, penalties and funding appropriated by the Parliament.

Funds drawn from the Account are spent on transport services and infrastructure, as well as other initiatives to improve economic activity or urban amenity, as provided for by the *Perth Parking Management Act 1999*. This includes for activities such as the Central Area Transit (CAT) bus system, reimbursed fares allowing free travel on bus and train services within the Free Transit Zone, improvements to public transport and bicycle access, enhancements to the pedestrian environment, active traffic management, tunnel monitoring and administration costs.

PERTH PARKING LICENSING ACCOUNT

Table 4.12

At 31 March

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	163	183
Receipts	58	57
Payments	15	61
Closing Balance	206	180

Note: Columns may not add due to rounding.

Remote Communities Fund

This Fund was established as part of the 2022-23 Budget to support investment to upgrade and regularise water and power infrastructure, provide new and refurbished housing, and improve municipal services and economic participation in remote communities.

A total of \$34.1 million was drawn from the Fund in the nine months to 31 March 2026. This includes \$23 million for maintenance and upgrades to electricity services in remote Aboriginal communities, and \$11 million to fund expenditure on housing refurbishments, new builds and municipal upgrades in various remote communities.

REMOTE COMMUNITIES FUND

Table 4.13

At 31 March

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	215	295
Receipts	-	-
Payments	34	29
Closing Balance	181	266

Note: Columns may not add due to rounding.

Resources Community Investment Initiative Project Account

The Resources Community Investment Initiative was established in November 2022 to facilitate contributions from the resources industry to support the delivery of State infrastructure projects and community initiatives across Western Australia. For the year to 31 March 2026, the Account received \$10 million from BHP Iron Ore Pty Ltd for the Perth Zoo Pilbara Encounter Program and \$2 million from Woodside Energy Ltd for the Roebourne District High School project. Associated spending is expected to be drawn later in 2025-26.

Table 4.14

RESOURCES COMMUNITY INVESTMENT INITIATIVE PROJECT ACCOUNT
At 31 March

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	13	-
Receipts	12	-
Payments	-	-
Closing Balance	25	-

Note: Columns may not add due to rounding.

Road Trauma Trust Account

This Account was established to provide for road safety initiatives on Western Australian roads. Receipts to the end of 31 March 2026 reflect collections from prescribed penalties (\$92.5 million), interest earned on the Account balance (\$3.5 million), and receipts for impounded vehicles and return of last year's grants (\$2.3 million).

Road Safety initiatives funded from the Account during the same period included:

- enforcement of the Impaired Driving Detection (Alcohol and Drug) Program, camera operations, Regional Road Safety Program, and administration of the mandatory Alcohol Interlocks Scheme (\$26.7 million);
- community engagement and education campaigns, research, innovation and technology (\$22.1 million);
- administration of demerit point and infringement processing, and Safe Driver Training (\$19.2 million);
- application of infrastructure treatments on roads, such as shoulder sealing, audible edge lines and installing safety barriers, RoadWise and electronic school zone signs (\$17.7 million); and
- support for the Road Trauma Support Services to reduce ongoing psychological and social distress for people impacted by road trauma (\$1.5 million), the School Drug Education and Road Aware program to minimise the harm associated with road trauma (\$1 million), and for important data linkage activities and collection of comprehensive trauma data for road safety related research and evaluation (\$0.5 million).

ROAD TRAUMA TRUST ACCOUNT
At 31 March

Table 4.15

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	88	120
Receipts	98	68
Payments	89	78
Closing Balance	98	110

Note: Columns may not add due to rounding.

Royalties for Regions Fund

The Royalties for Regions Fund was established in December 2008 to set aside a share of the State's annual royalty income to fund investment in regional Western Australia. The *Royalties for Regions Act 2009* restricts the balance held in the Fund to no more than \$1 billion.

Receipts during the nine months to 31 March 2026 reflected interest revenue earned on the Fund balance (\$19.6 million), and excess monies returned by agencies (\$20.2 million). A total of \$765.1 million was disbursed from the Fund during the nine months to March 2026 to support infrastructure, business and economic development and other regional initiatives (detailed in Chapter 7 of the 2026-27 Budget Paper No. 3).

ROYALTIES FOR REGIONS FUND
At 31 March

Table 4.16

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	1,000	1,000
Receipts	40	23
Payments	765	981
Closing Balance	275	42

Note: Columns may not add due to rounding.

Royalties for Regions Regional Reform Fund

This Fund was established in June 2015 to fund strategic reform initiatives in regional Western Australia. The Fund received a top-up of \$1.8 million from the Royalties for Regions Fund over the nine months to 31 March 2026. Over the same period, drawdowns totalling \$815,000 were made to support Robe River Kuruma Aboriginal Corporation's Housing Pathways Support Program (\$705,000) and the Pilbara Safe Spaces program (\$110,000).

ROYALTIES FOR REGIONS REGIONAL REFORM FUND At 31 March

Table 4.17

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	- (a)	6
Receipts	2	12
Payments	1	8
Closing Balance	1	10

(a) Amount less than \$500,000.

Note: Columns may not add due to rounding.

Social and Affordable Housing Investment Fund

The Social and Affordable Housing Investment Fund was established as part of the 2021-22 Budget with \$750 million set aside to fund future dwelling construction projects and other initiatives to increase social and affordable housing supply. Since then, an additional \$929.5 million was paid into the Fund over 2023-24 to 2025-26, with further contributions budgeted to be made in 2026-27.

Funds totalling \$242.9 million were drawn down in the nine months to 31 March 2026. This reflects funding to support investment into new social housing and a range of other housing initiatives.

SOCIAL AND AFFORDABLE HOUSING INVESTMENT FUND At 31 March

Table 4.18

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	672	693
Receipts	80	400
Payments	243	202
Closing Balance	509	891

Note: Columns may not add due to rounding.

Softwood Plantation Expansion Fund

This Fund was established as part of the 2021-22 Budget to support expansion of the State's softwood plantation estate, support the Western Australian timber and construction industries into the future, provide a funding source for initiatives to offset carbon emissions, and support associated regional development.

A total of \$16.4 million was drawn over the nine months to 31 March 2026, supporting plantation land purchases and establishment costs across the State.

SOFTWOOD PLANTATION EXPANSION FUND		
At 31 March		
	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	220	254
Receipts	-	-
Payments	16	21
Closing Balance	204	233

Note: Columns may not add due to rounding.

Strategic Industries Fund

The Fund was established as part of the 2024-25 Budget to support the development of Western Australia's Strategic Industrial Areas, with an initial appropriation of \$500 million in 2024-25. In 2025-26, the Government approved a further \$500 million over three years, with \$455 million appropriated in the 2025-26 Budget which was paid into the Fund during the September 2025 quarter.

Drawdowns of \$33.6 million to 31 March 2026 supports the acquisition and development of industrial land in the Western Trade Coast. Further drawdowns are expected later in 2025-26 to fund additional land acquisitions, power supply infrastructure, road upgrades, and other related initiatives.

STRATEGIC INDUSTRIES FUND		
At 31 March		
	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	498	-
Receipts	455	500
Payments	34	-
Closing Balance	920	500

Note: Columns may not add due to rounding.

Waste Avoidance and Resource Recovery Account

The Waste Avoidance and Resource Recovery Account was established under the *Waste Avoidance and Resource Recovery Act 2007* to hold revenue allocated from the waste (landfill) levy. Funds are drawn from the Account to support programs and other initiatives related to the management, reduction, reuse, recycling, monitoring or measurement of waste.

Receipts totalling \$20.1 million were paid into the Account to 31 March 2026. This included \$18.4 million in waste (landfill) levy collections allocated to the Account by Ministerial determination under the Act, together with interest and other miscellaneous receipts (\$1.6 million), and the return of unused grant funds (\$196,000).

Drawdowns totalling \$14.2 million were made for waste programs and payment of administration costs incurred by the Department of Water and Environmental Regulation (\$12.1 million), implementing the Waste Export Ban (\$1 million), delivering the Recovered Materials and Waste Reform program (\$0.5 million), and for Container Deposit Scheme costs (\$0.5 million).

WASTE AVOIDANCE AND RESOURCE RECOVERY ACCOUNT

Table 4.21

At 31 March

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	45	41
Receipts	20	20
Payments	14	15
Closing Balance	51	46

Note: Columns may not add due to rounding.

Western Australian Future Health Research and Innovation Fund

The Western Australian Future Health Research and Innovation Fund was established under the *Western Australian Future Fund Amendment (Future Health Research and Innovation Fund) Act 2020*. This Act allocates 1% of forecast annual royalties to the Fund each year.

Receipts for the nine months to 31 March 2026 included the budgeted \$82.5 million annual contribution for 2025-26 (equivalent to 1% annual forecast royalty revenue) and interest receipts of \$34.7 million. The transfer of \$49.3 million in budgeted interest earnings on the Fund balance was made to the Western Australian Future Health Research and Innovation Account during the September 2025 quarter.

Table 4.22

**WESTERN AUSTRALIAN FUTURE HEALTH RESEARCH
AND INNOVATION FUND ^(a)**

At 31 March

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	1,846	1,764
Receipts	117	119
Payments	49	52
Closing Balance	1,914	1,831

(a) The Fund is a Treasurer's Special Purpose Account.

Note: Columns may not add due to rounding.

In addition to the transfer from the Fund noted above, the Western Australian Future Health Research and Innovation Account received a further \$2.2 million in interest income and return of \$576,000 in unused funding. Funds totalling \$30.1 million were drawn down to support grant payments.

Table 4.23

**WESTERN AUSTRALIAN FUTURE HEALTH RESEARCH
AND INNOVATION ACCOUNT ^(a)**

At 31 March

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	40	43
Receipts	52	55
Payments	30	18
Closing Balance	62	80

(a) The Account is an agency Special Purpose Account administered by the Minister for Medical Research.

Note: Columns may not add due to rounding.

Westport Account

This Account was established to support land acquisitions and feasibility studies for the Westport project. Receipts in 2025-26 reflect approved appropriation, Commonwealth funding and rental income (\$19.5 million).

Drawdowns for the nine months to 31 March 2026 totalled \$174.4 million, including support to progress detailed project definition planning for the port, rail and road components of the project, Westport Office costs, strategic land acquisitions, and environmental offsets.

Table 4.24

WESTPORT ACCOUNT
At 31 March

	2026 \$m	2025 \$m
<i>Balance at 1 July</i>	266	322
Receipts	19	2
Payments	174	31
Closing Balance	111	293

Note: Columns may not add due to rounding.

General Government Salaries

Introduction

Salaries represent the single largest component of general government sector expenses (representing 41% of recurrent spending for the nine months to March 2026, or 46% if concurrent superannuation costs are also included).

Totalling \$14.7 billion, general government salaries grew by 8.8% over the first nine months of 2025-26 compared with the same period last year. This increase was primarily due to higher workforce numbers in the health and education sectors, and the impact of industrial agreement settlements (particularly in the education sector). The health and education sectors account for approximately 67% of general government salaries costs in the March quarter. Salary expenses during the nine months to 31 March 2026 represent almost 75% of the expected actual for 2025-26 reflected in the recent 2026-27 Budget.

The following table summarises salaries outcomes for general government agencies for the nine months to 31 March 2026.

Table 5.1

SALARIES COSTS
General Government Sector

	2025-26		2024-25	
	Nine Months to 31 Mar	Budget Year ^(a)	Nine Months to 31 Mar	Actual ^(b)
	\$m	\$m	\$m	\$m
WA Health	5,945	7,858	5,416	7,419
Education	3,834	5,297	3,601	4,826
Western Australia Police Force	977	1,326	874	1,226
Justice	775	1,026	697	959
Communities - post-PSR ^(c)	442	621	-	-
Fire and Emergency Services	193	264	188	256
Biodiversity, Conservation and Attractions	203	277	182	245
Primary Industries and Regional Development	188	259	180	245
Local Government, Industry Regulation and Safety ^(c)	150	204	-	-
Transport and Major Infrastructure ^(c)	162	253	-	-
North Metropolitan TAFE	129	167	122	164
Commissioner of Main Roads	141	179	118	155
South Metropolitan TAFE	128	155	118	155
Housing and Works ^(c)	198	259	-	-
Creative Industries, Tourism and Sport ^(c)	106	141	-	-
Water and Environmental Regulation	107	145	101	138
Planning, Lands and Heritage	108	132	97	131
Premier and Cabinet	97	142	87	122
WA Sports Centre Trust (VenuesWest)	61	74	57	80
Energy and Economic Diversification ^(c)	51	77	-	-
Training and Workforce Development	50	69	46	62
Mines, Petroleum and Exploration ^(c)	48	63	-	-
Legal Aid Commission of Western Australia	47	65	43	58
Land Information Authority (Landgate)	42	62	42	56
South Regional TAFE	44	57	41	54
Office of the Director of Public Prosecutions	41	58	37	51
Central Regional TAFE	41	55	38	51
Mental Health Commission	36	44	37	49
State Solicitor's Office	36	50	32	46
Treasury and Finance ^(c)	72	103	-	-
North Regional TAFE	32	43	31	41
Office of the Auditor General	21	30	22	29
Legislative Assembly	20	27	19	25
Public Sector Commission	16	22	15	20
Corruption and Crime Commission	15	22	14	19
Chemistry Centre (WA)	15	19	13	18
WorkCover WA Authority	13	18	12	17
Legislative Council	14	19	12	16
Parliamentary Services	9	13	10	13
Economic Regulation Authority	11	16	9	13
Western Australian Electoral Commission	7	8	8	11
Parliamentary Commissioner for Administrative Investigations	9	11	8	10
All other agencies (with annual salaries costs below \$10 million)	50	67	47	64
Provision for Salary Increases	-	-13	-	-
Communities - pre-PSR ^(d)	-	-	519	695
Energy, Mines, Industry Regulation and Safety ^(d)	-	-	172	235
Transport ^(d)	-	-	143	194
Finance ^(d)	-	-	111	150
Local Government, Sport and Cultural Industries ^(d)	-	-	103	142
Jobs, Tourism, Science and Innovation ^(d)	-	-	48	67
Treasury ^(d)	-	-	31	42
Total salaries	14,684	19,782	13,498	18,370

(a) Revised estimate outcome published in the 2026-27 Budget, released on 7 May 2026.

(b) Final audited data contained in the 2024-25 *Annual Report on State Finances*, released on 26 September 2025.

(c) New agency commencing on 1 July 2025 following implementation of the Government's 2025 Public Sector Reforms (PSRs).

(d) Agency which ceased at 30 June 2025 following implementation of the Government's PSR program.

Note: Columns may not add due to rounding.

