

# EXPLORATION INCENTIVE SCHEME

## TIMELINE FOR ROUND 32, 2026 PROJECTS

2025	JUL	4	AUG	29	SEP
	OCT		NOV	30	DEC
2026	JAN		FEB		MAR
	APR		MAY		JUN
	JUL		AUG		SEP
	OCT		NOV	30	DEC

- 4 AUG 2025 Application period opens (first Monday of August)
- 29 AUG 2025 Application period closes (4 pm Friday, 25 days after applications open)
- OCT 2025 Successful applicants notified (mid October)
- OCT 2025 Funding Agreements distributed (mid-late October) and executed
- 30 NOV 2025 Last date for execution of Funding Agreement
- Drilling period starts on the date of DMPE acknowledgment of executed Funding Agreement
- 30 NOV 2026 **END** of drilling period (last day of November)

## TIMELINE FOR ROUND 32, 2026-27 PROJECTS - where the Deed of Variation\* has been executed

2025	JUL	4	AUG	29	SEP
	OCT		NOV	30	DEC
2026	JAN		FEB		MAR
	APR		MAY		JUN
	JUL		AUG		SEP
	OCT		NOV		DEC
2027	JAN		FEB		MAR
	APR		MAY	31	JUN

- 4 AUG 2025 Application period opens (first Monday of August)
- 29 AUG 2025 Application period closes (4 pm Friday, 25 days after applications open)
- OCT 2025 Successful applicants notified (mid October)
- OCT 2025 Funding Agreements distributed (mid-late October) and executed
- 30 NOV 2025 Last date for execution of Funding Agreement
- Drilling period starts on the date of DMPE acknowledgment of executed Funding Agreement
- 31 MAY 2027 **END** of drilling period (last day of May)

\* On 24 April 2026, the Minister for Mines and Petroleum, the Hon. David Michael, issued a media statement announcing that recipients of Round 32 of the EIS Co-funded Exploration Drilling Program may be eligible for a one-off payment of up to \$50,000 to assist with increased project costs, as well as a six-month extension to complete their co-funded projects.

To implement these changes, the Co-funding Agreement executed by successful applicants in Q3 2025 required an amendment. A Deed of Variation, prepared by the State Solicitor's Office, was issued to all successful applicants in May 2026 for execution.

To be eligible for the additional funding and project extension, applicants were required to sign and return the Deed of Variation to DMPE before project completion and no later than 30 November 2026. Upon receipt of the executed deed, DMPE acknowledged acceptance by return email.