

EXPLORATION INCENTIVE SCHEME

TIMELINE FOR ROUND 34, 2027 PROJECTS

2026	JUL	3	AUG	28	SEP
	OCT		NOV	30	DEC
2027	JAN		FEB		MAR
	APR		MAY		JUN
	JUL		AUG		SEP
	OCT		NOV	30	DEC

- 3 AUG 2026 Application period opens (first Monday of August)
- 28 AUG 2026 Application period closes (4 pm Friday, 25 days after applications open)
- OCT 2026 Successful applicants notified (mid October)
- OCT 2026 Funding Agreements distributed (mid-late October) and executed
- 30 NOV 2026 Last date for execution of Funding Agreement
- Drilling period starts on the date of DMPE acknowledgment of executed Funding Agreement
- 30 NOV 2027 **END** of drilling period (last day of November)