GOVERNMENT OF WESTERN AUSTRALIA

MyLeave Construction Long Service WA

Annual Estimates - 2026/2027

Treasurer's Instructions (TI) 9 Requirement 3

The Minister for Industrial Relations, Hon Simone McGurk MLA, noted the following Budget Estimates for the 2026/2027 financial year on 16 April 2026 aligned with section 41 of the *Financial Management Act 2006*.

STATEMENT OF COMPREHENSIVE INCOME	Estimate $000
INCOME	
Investment Income	46,000
TOTAL INCOME	**46,000**
EXPENSES	
Employee benefits expense	(5,730)
Supplies and services	(2,000)
Depreciation and amortisation expense	(280)
Finance costs	(100)
Accommodation expenses	(140)
Other expenses	(790)
Non-recurring expenses	(500)
TOTAL EXPENSES	**(9,540)**
NET RESULT FROM OPERATING ACTIVITIES	**36,460**
NET CHANGE IN ACCRUED LSL LIABILITIES	
Contribution income from employers	44,000
Long service leave payments	(58,500)
(Increase)/decrease in provision	(17,900)
NET CHANGE IN ACCRUED LSL LIABILITIES	**(32,400)**
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	**4,060**

Annual Estimates 2026/2027 (continued)

STATEMENT OF FINANCIAL POSITION	Estimate $000
ASSETS	
Current Assets	
Cash and cash equivalents	87,973
Receivables	2,684
Other current assets	10,923
Financial assets	627,101
Total Current Assets	**728,681**
Non-Current Assets	
Restricted cash and cash equivalents	210
Property, plant and equipment	200
Right-of-use assets (leased assets)	926
Total Non-Current Assets	**1,336**
TOTAL ASSETS	**730,017**
LIABILITIES	
Current Liabilities	
Accrued long service leave benefits liabilities	394,649
Payables	500
Lease liabilities	202
Employee related provisions	534
Total Current Liabilities	**395,885**
Non-Current Liabilities	
Accrued long service leave benefits liabilities	188,843
Lease liabilities	863
Employee related provisions	463
Total Non-Current Liabilities	**190,169**
TOTAL LIABILITIES	**586,054**
NET ASSETS	**143,963**
EQUITY	
Operating profit/(loss)	4,060
Retained earnings	139,903
TOTAL EQUITY	**143,963**

Annual Estimates 2026/2027 (continued)

STATEMENT OF CASH FLOWS	Estimate $000
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts	
Receipts from employers	43,500
Interest received	4,000
GST receipts from taxation authority	166
Payments	
Employee benefits	(5,730)
Supplies and services	(2,500)
Finance costs	(40)
Accommodation	(140)
Payments for long service leave	(58,500)
GST payments on purchases	(220)
Other payments	(589)
Net cash provided by/(used in) operating activities	**(20,053)**
CASH FLOWS FROM INVESTING ACTIVITIES	
Receipts	
Proceeds from sale of investments	25,040
Distributions received	17,000
Payments	
Purchase of financial assets	(21,609)
Purchase of non-current assets	(80)
Net cash provided by/(used in) investing activities	**20,351**
CASH FLOWS FROM FINANCING ACTIVITIES	
Principal elements of lease payments	(239)
Net cash provided by/(used in) financing activities	**(239)**
Net increase/(decrease) in cash and cash equivalents	59
Cash and cash equivalents at the beginning of the period	88,124
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	**88,183**